

DEEPLOK FINANCIAL SERVICES LIMITED

Directors	:	Sri S. K Bachhawat Sri M. K. Bachhawat Sri Prakash Bachhawat
Independent Directors	:	Sri Hemraj Kathotia Mrs. Preksha Modi
Company Secretary	:	Ms Sudha Jain
Chief Financial Officer	:	Mr Pradip Kumar Bera
Registered Office	:	“IDEAL PLAZA” South Block, 2 nd Floor S-207 & 209 11/1, Sarat Bose Road Kolkata – 700 020 CIN: L17115WB1981PLC033469 Phone: (033) 2283 - 7495/6 Fax: (033) 2283 - 7497 E-mail: info@jbgroup.info Web: www.jbgroup.info
Statutory Auditor	:	R. Kothari & Co 16A, Shakespeare Sarani Kolkata - 700 071
Secretarial Auditor	:	A. K. Labh & Co. 40, Weston Street, 3 rd Floor, Kolkata - 700 013
Internal Auditor	:	Shyamsukha Associates 7A, Elgin Road, 2 nd Floor Kolkata - 700 020
Registrars & Share Transfer Agents	:	Maheshwari Datamatics Pvt Ltd 6, Mangoe Lane, 2 nd Floor, Kolkata - 700 001
Bankers	:	HDFC Bank Kotak Mahindra Bank
Listed at	:	Calcutta Stock Exchange

Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469
Phone: (033) 2283-7495/6 Fax: (033) 2283-7497
E-mail: info@jbggroup.info

NOTICE

NOTICE is hereby given that the 36th Annual General Meeting of Deeplok Financial Services Limited will be held on Friday, the 30th day of September, 2016 at 11.00 A.M. at the Registered Office of the Company at Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company together with the Reports of the Directors and Auditors thereon for the financial year ended 31st March, 2016.
2. To appoint a Director in place of Mr. Surendra Kumar Bachhawat (DIN: 00129471), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution, relating to the appointment of the Auditors of the Company:

"RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 ('the Act') read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. R. Kothari & Co., Chartered Accountants (Firm Registration No-307069E), be and are hereby re-appointed as Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on a remuneration as may be determined by the Board of Directors of the Company in consultation with the said Auditor."

**By order of the Board
For Deeplok Financial Services Limited**

"Ideal Plaza", South Block, 2nd Floor
S.207 & 209, 11/1, Sarat Bose Road
Kolkata- 700 020
CIN: L17115WB1981PLC033469
(Phone) (033) 2283-7495/6
(Fax) (033) 2283-7497
(E-mail): info@jbggroup.info



(Sudha Jain)
Company Secretary
ACS: A36440

Date: 29.06.2016

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY DULY COMPLETED MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
3. Corporate Members are required to send to the company a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the AGM.
4. Members / Proxies should bring the enclosed Attendance Slip duly filled in for attending the meeting.
5. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
6. Relevant documents referred to in the accompanying notice including Annual Report for the financial year 2015-2016 are open for inspection by members at the registered office of the company on all working days of the Company (Monday to Friday) between 11:00 a.m. and 1:00 p.m. up to the date of AGM.
7. The Register of Members and Share Transfer Books will remain closed under Section 91 of the Companies Act, 2013 from **24th September, 2016 to 30th September, 2016 (both days inclusive)**.
8. All requests for physical transfer of Equity Shares, change of address and allied matters by shareholders should preferably be sent directly to the Company's Registrar & Share Transfer Agent – M/s Maheshwari Datamatics Pvt. Ltd., 6, Mangoe Lane, 2nd Floor, Kolkata 700 001.
9. Members desiring any information on accounts are advised to write to the company at least seven days before the Meeting to enable the Management to keep the information ready at the Meeting.
10. SEBI has made it mandatory for every participant in Capital Market to furnish Income Tax Permanent Account Number (PAN). Accordingly, all members holding shares in Physical form are also requested to submit self-attested copy of PAN (both sides) to the Registrar & Share Transfer Agents.
11. Ministry of Corporate Affairs (MCA) has launched "Green Initiative in Corporate Governance vide Circular No. 17/2011 dated 21st April, 2011 allowing dispatch of notices, Annual Report and other correspondence through electronic mode via E-Mails. All shareholders – both Physical and DP are requested to send their Email Id to our Registrar & Share Transfer Agent for a faster communication.

12. Members may appoint nomination for Physical Shares held by them by sending completed Form available with the Company's Registrar & Share Transfer Agent and directly with their DP for Shares held in electronic mode. The Nomination Form is available on Company's website : www.jbgroup.info
13. Information about the Directors to be appointed and reappointed at the Annual General Meeting as stipulated under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :-

Name of Director	Mr. Surendra Kumar Bachhawat
Date of Birth & Age	10.09.1958
Nationality	Indian
Date of appointment on the Board	22/02/2004
Qualification	B.Com.
Expertise in Specific function areas.	More than 10 years of experience in Business and Finance Management
List of Directorship Held in other Companies.	8
Membership/ Chairmanship of Committees Across other Companies	-
Number of shares held by Director In the company	82699
Director Identification Number	00129471

14. The Notice of the AGM along with the Annual Report 2015-2016 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
15. Complete particulars of the venue of the Meeting including route map and prominent land mark for easy location is enclosed for the convenience of the members. The same has also been hosted at the website of the Company at www.jbgroup.info.

16. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 27th September, 2016 (9:00 am) and ends on 29th September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field.

Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **Deeplok Financial Services Limited** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

17. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at aklabhcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 29th September, 2016, upto 5:00 pm without which the vote shall not be treated as valid.

18. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / register of beneficial owners maintained by depositories as at closing hours of business, on 19th August, 2016.

19. The shareholders shall have one vote per equity share held by them as on the cut-off date of 23rd September, 2016. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off

date of 23rd September, 2016.

20. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2016, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
21. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
22. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 23rd September, 2016 are requested to send the written / email communication to the Company at sacmill@hotmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
23. Mr. Atul Kumar Labh , Practicing Company Secretary, (CP No- 3238) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
24. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.jbgroup.info and on the website of CDSL. The same will be communicated to the Stock Exchange where the shares of the Company are listed.

**By order of the Board
For Deeplok Financial Services Limited**

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S.207 & 209, 11/1, Sarat Bose Road
Kolkata- 700 020
CIN: L17115WB1981PLC033469
(Phone) (033) 2283-7495/6
(Fax) (033) 2283-7497
(E-mail): info@jbgroup.info

Date: 29.06.2016



**(Sudha Jain)
Company Secretary
ACS : A36440**

DEEPLOK FINANCIAL SERVICES LIMITED

CIN: L17115WB1981PLC033469



DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors hereby present the 36th Annual Report and Audited financial statement for the year ended 31st March 2016.

Financial Performance

The Company's financial performance for the year ended 31st march, 2016 is summarized below:

<u>Particulars</u>	As on 31.03.2016	As on 31.03.2015
	(Rs.)	(Rs.)
Total Revenue	8,29,10,572	5,45,45,200
Profit before taxation	8,00,08,711	4,98,10,814
Tax	67,64,071	43,92,598
Profit for the year	7,32,44,640	4,54,18,216
Earnings per share	76.89	47.68

Financial Performance

During the financial year under review, total revenue increased from Rs. 5,45,45,200 to Rs. 8,29,10,572. The net profit for the financial year stood at Rs. 7,32,44,640 as compared to net profit of Rs. 4,54,18,216 in the previous financial year.

Dividend

The Board of Directors regrets their inability to recommend any dividend for the financial year under report.

Change in the nature of business, if any

There is no change in the nature of the business of the Company.

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

Your Company has declared that there are no pending litigations.

Registered Office

Ideal Plaza, 11/1 Sarat Bose Road, South Block - 207 & 209, Kolkata - 700020

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Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2016 and the date of this Report of the Directors.

Subsidiary / Joint Ventures / Associates

The details of the Subsidiary/ Joint Venture/ Associate companies are annexed as **Annexure – I** of the report.

Internal Financial Control

The Company has in place an established internal control system designed to ensure proper recording of financial and operational information and compliance of various internal controls and other regulatory and statutory compliances.

Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs. 95,25,950. During the year under review, your Company has not issued any shares or any convertible instruments.

Risk Management

The Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

Board of Directors

The Board of Directors of your Company comprised of the following Directors:

Mr. Surendra Kumar Bachhawat - Managing Director
Mr. Mahendra Kumar Bachhawat - Director
Mr. Prakash Bachhawat – Director
Mr. Hemraj Kathotia – Independent Director
Mrs. Preksha Modi – Independent Director

Key Managerial Personnel

The following persons were formally appointed as Key Managerial Personnel (KMP) of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013:

- a) Mr. Surendra Kumar Bachhawat - Managing Director w.e.f 30.09.2014 for 5 years upto 29.09.2019)
- b) Mr. Pradip Kumar Bera - Chief Financial Officer (CFO) w.e.f 30.09.2014
- c) Ms. Kirti Sharma - Company Secretary (w.e.f 01.12.2015 till 01.02.2016)
- d) Ms. Sudha Jain - Company Secretary (w.e.f. 01.02.2016)

Meetings of Board

During the financial year 2015-16, the Board met 9 times on 14.04.2015, 29.04.2015, 29.05.2015, 29.06.2015, 30.07.2015, 10.09.2015, 29.10.2015, 16.11.2015 and 28.01.2016.

Board Evaluation

The Nomination & Remuneration Committee laid down the policy and process of evaluation of Board of Directors. Under this policy a set of parameters to be used in the evaluation process has been determined for:

- i. Self evaluation of the Board Members
- ii. Evaluation of Non- Independent Directors' performance by Independent Directors.
- iii. Evaluation of Chairman's performance by Independent Directors.
- iv. Assessment of quantity, quality and timeliness of information to the Board

Using the parameters mentioned above the evaluation of the Board Members was carried out.

Remuneration Policy

Nomination and Remuneration Committee has formulated the Nomination, Remuneration and Evaluation Policy for Directors, Key Managerial Personnel (KMPs) and other employees in terms of the provisions of Section 178(3) of the Companies Act, 2013. The said policy which has been approved by the Board outlines the appointment criteria and qualifications, the term/ tenure of the Directors on the Board of Company and the matters related to remuneration of the Directors.

Audit Committee

The composition of the Audit Committee as on 31st March, 2016 is as follows:

1. Mr. Hemraj Kathotia, Chairman
2. Mr. Mahendra Kumar Bachhawat
3. Mrs. Preksha Modi

Vigil Mechanism

The Company has in place a vigil mechanism details of which are available on the Company's website www.jbgroup.info

Contracts and Arrangements with Related Party

All transactions entered into with related parties as defined under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of Business and on arm's length pricing basis.

The details of Related Party Transactions are enclosed as **Annexure – II**

Loans, guarantees and investments

The particulars of loans guarantees and investments made in securities under section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 has been provided in the financial statements of the Company.

Disclosure under Section 197 (12) and Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

Information in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 regarding employees is given in **Annexure-III** forming part of the Directors' Report.

Particulars of Employees

During the year there was no employee drawing remuneration beyond the limit prescribed in Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Extract of the Annual Return

The extract of the Annual Return in Form No. MGT – 9 is enclosed as **Annexure – IV** and forms part of this Report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Your Company does not have any activity relating to Conservation of Energy and Technology Absorption and also there has been no Foreign Exchange Earnings and Outgo during the financial year under review.

Directors' Responsibility Statement

Pursuant to Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013 the Directors of your Company confirm that -:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts on a going concern basis;
- (v) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (vi) There is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Deposits

The Company has not accepted any deposits from the public, and as such, there are no outstanding deposits in terms of the Companies (Acceptance of Deposits) Rules, 2014.

Corporate Social Responsibility (CSR)

The provisions of Sections 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable to the Company.

Listing

The Equity Shares of the Company continues to be listed with Calcutta Stock Exchange and the annual listing fees has been paid up to date.

Corporate Governance

Corporate Governance is not applicable to the company in terms of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015.

Auditors and Auditors Qualifications

M/s. R Kothari & Company, Chartered Accountants, Statutory Auditors of the Company, retires at the ensuing Annual General Meeting and is eligible for re-appointment and has confirmed their consent for the same.

The observations made in the Auditor's Report, have been suitably explained in the Notes on Financial Statement which are self- explanatory.

Secretarial Audit & Observations:

A Secretarial Audit was conducted during the year by the Secretarial Auditor, A. K. Labh & Co., Company Secretary in whole time Practice, (FCS- 4848, CP No.- 3238) in accordance with the provisions of section 204 of the Companies Act, 2013. The Secretarial Auditor's Report is attached as **Annexure – V** and forms a part of this Report of the Directors. The Company has taken note of the observations made by the Secretarial Auditor and is taking steps to regularize it.

Internal Audit & Controls

In terms of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, M/s. Shyamsukha Associates, Chartered Accountants was the Internal Auditor for the Company during the financial year.

Internal Auditors' findings are discussed and suitable corrective actions are taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The provisions under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable on your Company.

Acknowledgement

Your Directors wish to place on record their appreciation of assistance and co-operation received from bankers, lenders, suppliers, customers, Government authorities, employees & other stake holders.

On behalf of the Board of Directors

Place: Kolkata
Date: 29.06.2016


Surendra Kumar Bachhawat
Managing Director
DIN: 00129471


Mahendra Kumar Bachhawat
Director
DIN: 00129820

ANNEXURE - I

Form AOC-1

(Pursuant to first proviso of sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part "A": Subsidiaries


NIL

Part "B": Associates and Joint Ventures

Name of associate	WOODSIDE FASHIONS LIMITED
Latest audited Balance Sheet Date	31 st March 2016
Shares of Associate held by the company on the year end No.	5,39,000
Amount of Investment in Associates	Rs. 1,34,75,000/-
Extend of Holding%	23.96%
Description of how there is significant influence	Through Shareholding
Reason why the associate is not consolidated	N.A.
Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 18,97,51,035/-
Profit/Loss for the year	
Considered in Consolidation	Yes
Not Considered in Consolidation	NA

Place: Kolkata
Date: 29.06.2016


S. K. Bachhawat
Managing Director
DIN: 00129471


M. K. Bachhawat
Director
DIN: 00129820


Sudha Jain
Company Secretary
Membership. No. A36440


Pradip Kumar Bera
CFO
PAN: AKQP9617E

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL


2. Details of material contracts or arrangements or transactions at arm's length basis:

- (i) (a) Name(s) of the related party and nature of relationship – Rajendra Kumar Bachhawat, Relative of Key Managerial Personnel
(b) Nature of contracts/arrangements/transactions - Sale of Investments
(c) Duration of the contracts / arrangements/transactions – As and when arises
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Prevailing Market Price, Aggregate value of Rs. 26,91,765
(e) Date(s) of approval by the Board, if any: No
(f) Amount paid as advances, if any: Nil

Place: Kolkata

Date: 29.06.2016


Surendra Kumar Bachhawat
Managing Director
DIN: 00129471


Mahendra Kumar Bachhawat
Director
DIN: 00129820

ANNEXURE - III

**PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013
READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF
MANAGERIAL PERSONNEL) RULES, 2014**

Name of the Director / CEO / CFO / Company Secretary / Manager	Designation	(i) Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2015-16	(ii) Percentage increase in Remuneration during 2015-16
Mr. Surendra Kumar Bachhawat	Managing Director	-	-
Mr. Mahendra Kumar Bachhawat	Director	-	-
Mr. Prakash Bachhawat	Director	-	-
Mr. Pradip Kumar Bera	CFO	-	9.80 %
Ms. Sudha Jain	CS	-	-

There is no remuneration to the Director's, hence figures are not viable.

Sl. No.	Description	Remarks
iii.	The percentage increase in the median remuneration of the employees in the financial year 2015-16	11.11
iv.	the number of permanent employees on the rolls of company;	5
v.	the explanation on the relationship between average increase in remuneration and company performance;	Increase in remuneration is in accordance with the Remuneration Policy of the Company.
vi.	comparison of the remuneration of the Key Managerial Personnel against the performance of the company;	Remuneration is in accordance with the Remuneration policy of the Company and is justified keeping in view the performance and size of the Company.

vii.	variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	The Company has not made any Public issue or Right issue, so comparison has not been made of current share price with public offer price. Company's shares are listed on Calcutta Stock Exchange.
viii.	average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Managerial – 9.80 % Non. Managerial – 12.82 %
ix.	comparison of the each remuneration of the Key Managerial Personnel against the performance of the company;	Remuneration is in accordance with the Remuneration policy of the Company and is justified keeping in view the performance and size of the Company.
x.	the key parameters for any variable component of remuneration availed by the directors;	No variable component.
xi.	the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	No employee received remuneration higher than the highest paid Director.

It is hereby affirmed that the remuneration to managerial personnel referred to above is as per the remuneration policy of the Company.

Form No. MGT-9

EXTRACT OF ANNUAL RETURNAs on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

CIN	L17115WB1981PLC033469
Registration Date	18.04.1981
Name of the Company	DEEPLOK FINANCIAL SERVICES LIMITED
Category / Sub-Category of the Company	Company having share capital
Address of the Registered Office and contact details	IDEAL PLAZA, 11/1 SARAT BOSE ROAD, S-209, KOLKATA - 700020
Whether listed company	YES. Listed at Calcutta Stock Exchange Limited
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	MAHESHWARI DATAMATICS PVT LTD 6, MANGO LANE, 2 ND FLOOR, KOLKATA - 700001 033-2243 5809/5029 mdpldc@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /services	NIC Code of the Product/Services	% of total turnover of the Company
1	Other financial Service activities except insurance and pension funding activities	6499	100%

1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									

Sub-total(B)(1):-	0	0	0	0.0000	0	0	0	0.0000	0.0000
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	49675	625	50300	5.2803	49675	625	50300	5.2803	0.0000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	11700	32125	43825	4.6006	11700	32125	43825	4.6006	0.0000
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	201171	18000	219171	23.0078	201171	18000	219171	23.0078	0.0000
c) Others (Specify)									
Non Resident Indians									
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D R									
Sub-total(B)(2):-	262546	50750	313296	32.8887	262546	50750	313296	32.8887	0.0000
Total Public Shareholding (B)=(B)(1)+ (B)(2)	262546	50750	313296	32.8887	262546	50750	313296	32.8887	0.0000
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	901845	50750	952595	100.0000	901845	50750	952595	100.0000	0.0000

ii) Shareholding of Promoters-

Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/04/2015]			Shareholding at the end of the year [As on 31/03/2016]			% change in share holding during the Year	PAN
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares		
1	Rajendra Kumar Bachhawat	88000	9.2379	0.0000	88000	9.2379	0.0000	0.0000	AEEP8725R
2	Surendra Kumar Bachhawat	82699	8.6814	0.0000	82699	8.6814	0.0000	0.0000	AEEP8727P
3	Mahendra Kumar Bachhawat	68350	7.1751	0.0000	68350	7.1751	0.0000	0.0000	AEKPB3106Q
4	Daulat Financial Services Pvt Ltd	68300	7.1699	0.0000	68300	7.1699	0.0000	0.0000	AAACD8739N
5	Deeplok Securities Ltd	56450	5.9259	0.0000	56450	5.9259	0.0000	0.0000	AAACD9152H
6	Surendra Kumar Bachhawat	44300	4.6505	0.0000	44300	4.6505	0.0000	0.0000	AANFR1074Q
7	Rajendra Kumar Bachhawat	43600	4.5770	0.0000	43600	4.5770	0.0000	0.0000	AACHR7193H
8	Vinayak Dealer Pvt Ltd	43500	4.5665	0.0000	43500	4.5665	0.0000	0.0000	AAACV9573C
9	Deepak Bachhawat	37500	3.9366	0.0000	37500	3.9366	0.0000	0.0000	AGXPB6375J
10	RSM Builders & Securities Pvt Ltd	35100	3.6847	0.0000	35100	3.6847	0.0000	0.0000	AABCR3143B
11	Prakash Bachhawat	30750	3.2280	0.0000	30750	3.2280	0.0000	0.0000	AKWPB9763F
12	Alok Bachhawat	28900	3.0338	0.0000	28900	3.0338	0.0000	0.0000	AGGPB5662D
13	Mishri Devi Bachhawat	11800	1.2387	0.0000	11800	1.2387	0.0000	0.0000	AEEP8726N
14	Saroj Bachhawat	50	0.0052	0.0000	50	0.0052	0.0000	0.0000	ADJPB0879Q
	TOTAL	639299	67.1113	0.0000	639299	67.1113	0.0000	0.0000	

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No	Name	Shareholding at the beginning [01/04/15]/end of the year [31/03/2016]		Cumulative Shareholding during the year [01/04/15 to 31/03/2016]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of company	
1	Daulat Financial Services Pvt Ltd					AAACD8739N
	4/1/2015	68300	7.1699			
	3/31/2016	68300	7.1699	68300	7.1699	

2	Deeplok Securities Ltd					AAACD9152H
	4/1/2015	56450	5.9259			
	3/31/2016	56450	5.9259	56450	5.9259	
3	Vinayak Dealer Pvt Ltd					AAACV9573C
	4/1/2015	43500	4.5665			
	3/31/2016	43500	4.5665	43500	4.5665	
4	R S M Builders & Securities Pvt Ltd					AABCR3143B
	4/1/2015	35100	3.6847			
	3/31/2016	35100	3.6847	35100	3.6847	
5	Rajendra Kumar Bachhawat					AACHR7193H
	4/1/2015	43600	4.5770			
	3/31/2016	43600	4.5770	43600	4.5770	
6	Surendra Kumar Bachhawat					AANFR1074Q
	4/1/2015	44300	4.6505			
	3/31/2016	44300	4.6505	44300	4.6505	
7	Saroj Bachhawat					ADJPB0879Q
	4/1/2015	50	0.0052			
	3/31/2016	50	0.0052	50	0.0052	
8	Rajendra Kumar Bachhawat					AEEP8725R
	4/1/2015	88000	9.2379			
	3/31/2016	88000	9.2379	88000	9.2379	
9	Mishri Devi Bachhawat					AEEP8726N
	4/1/2015	11800	1.2387			
	3/31/2016	11800	1.2387	11800	1.2387	
10	Surendra Kumar Bachhawat					AEEP8727P
	4/1/2015	82699	8.6814			
	3/31/2016	82699	8.6814	82699	8.6814	
11	Mahendra Kumar Bachhawat					AEKPB3106Q
	4/1/2015	68350	7.1751			
	3/31/2016	68350	7.1751	68350	7.1751	
12	Alok Bachhawat					AGGPB5662D
	4/1/2015	28900	3.0338			
	3/31/2016	28900	3.0338	28900	3.0338	

13	Deepak Bachhawat					AGXPB6375J
	4/1/2015	37500	3.9366			
	3/31/2016	37500	3.9366	37500	3.9366	
14	Prakash Bachhawat					AKWPB9763F
	4/1/2015	30750	3.2280			
	3/31/2016	30750	3.2280	30750	3.2280	

iv) Shareholding pattern of top ten shareholders

(other than Directors, Promoters and Holders of GDRs and ADRs)

Sl No	Name	Shareholding at the beginning [01/Apr/15]/end of the year [31/Mar/16]		Cumulative Shareholding during the year [01/Apr/15 to 31/Mar/16]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Suharsh Trade & Holdings Private Limited	49675	5.21		
2	Indra Kumar Jain	45000	4.72		
3	Manphool Devi Baid	45000	4.72		
4	Nirmal Kumar Singhi	44000	4.62		
5	Suresh Kumar Jhunjhunwala	25000	2.62		
6	Sanjeev Kumar Baid	24241	2.54		
7	Hazari Mal Pandya	18000	1.89		
8	Kavita Baid	17930	1.88		
9	Kamal Singh Jain	10000	1.05		
10	Manika Choudhary	4075	0.42		

v) Shareholding of Directors and Key Managerial Personnel

Sl No	Name	Shareholding at the beginning		Cumulative Shareholding during the Financial year		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	SURENDRA KUMAR BACHHAWAT					AEEP8727P
	4/1/2015	82699	8.6814			
	3/31/2016	82699	8.6814	82699	8.6814	

2	MAHENDRA KUMAR BACHHAWAT					AEKPB3106Q
	4/1/2015	68350	7.1751			
	3/31/2016	68350	7.1751	68350	7.1751	
3	PRAKASH BACHHAWAT					AKWPB9763F
	4/1/2014	30750	3.2280			
	3/31/2015	30750	3.2280	30750	3.2280	

V) Indebtedness of the company including Interest outstanding/accrued but not due for payment:

No Indebtedness

VI) Remuneration of Directors and Key managerial Personnel

A. Remuneration to Managing Director, Wholetime Director And / Or Manager: Nil

B. Remuneration to Other Directors : Nil

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Rs. In lacs)			
Sl. No	Particulars of remuneration	CFO	Company Secretary
		Sri Pradip K. Bera	Sudha Jain
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961	1.56	0.24
	(b) Value of Perquisites u/s 17(2) of the Income tax Act 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income tax Act 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	--As % of profit	-	-
	--Other, specify	-	-
5.	Others, Specify	-	-
	Total	1.56	0.24

VII) Penalties/Punishment/Compounding offences:

There were no penalties/punishment/compounding of offences during the year ended 31st March 2016.

A. K. LABH

M.Com., MBA, FCS, ACMA (ICAI), ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013
© (033) 2221-9381, 4063-0236, Fax : (033) 2221-9381
Mobile : 98300-55689 / 98300-57689
e-mail : aklabh@aklabh.com / aklabhcs@gmail.com
Website : www.aklabh.com

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

**The Members,
Deeplok Financial Services Limited
Ideal Plaza, South Block
2nd Floor, S. 207 & 209
11/1, Sarat Bose Road
Kolkata – 700 020**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Deeplok Financial Services Limited** having its Registered Office at Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020, West Bengal (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31.03.2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.



A. K. LABH

M.Com., MBA, FCS, ACMA (ICAI), ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary



A. K. LABH & Co.

Company Secretaries

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☎ (033) 2221-9381, 4063-0236, Fax : (033) 2221-9381
Mobile : 98300-55689 / 98300-57689
e-mail : aklabh@aklabh.com / aklabhcs@gmail.com
Website : www.aklabh.com

Auditors' Responsibility

Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on existence of adequate Board process and compliance management system, commensurate to the size of the Company, based on these secretarial records as shown to us during the said audit and also based on the information furnished to us by the officers' and the agents of the Company during the said audit.

We have followed the audit practices and processes as were appropriate to the best of our understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.

We have not verified the correctness, appropriateness and bases of financial records, books of accounts and decisions taken by the Board and by various committees of the Company during the period under scrutiny. We have checked the Board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the Board, of the Board, of the members of the Company and of other authorities as per the provisions of various statues as mentioned hereinafter.

Wherever required we have obtained the management representation about the compliance of the laws, rules and regulations and happening of events, etc.

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of compliance procedures on test basis.

Our report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness or accuracy with which the management has conducted the affairs of the Company.





We report that, we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31.03.2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) Secretarial Standards (SS-1 and SS-2) as issued by The Institute of Company Secretaries of India and which became effective from 01.07.2015;
- (iii) Listing Agreement / The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (iv) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- (v) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (vi) Foreign Exchange Management Act, 1999 and the rules and regulation made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (vii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 :
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has specifically complied with the provisions of the following Act:

1. Reserve Bank of India Act, 1932 (pertaining to NBFC matters)





to the extent of their applicability to the Company during the financial year ended 31.03.2016 and our examination and reporting is based on the documents, records and files as produced and shown to and the information and explanations as provided to us by the Company and its management and to the best of our judgment and understanding of the applicability of the different enactments upon the Company. Further, to the best of our knowledge and understanding there are adequate systems and processes in the Company commensurate with its size and operation to monitor and ensure compliances with applicable laws including general laws, labour laws, competition law, environmental laws, etc.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above **except**:

- 1. Certain requisite informations are not hosted at the Company's website.**
- 2. Certain forms (MGT-14 and DIR-12) were not yet filed with MCA. However, the Company has intimated that they have taken steps to file it.**
- 3. Fresh Listing Agreement has not been executed with the Stock Exchange and various compliances as per the Listing Agreement / SEBI (LODR) Regulations, 2015 are not made at par.**
- 4. Adoption of Code and Policy as per the SEBI (Prohibition of Insider Trading) Regulations, 2015 has not been done.**

During the period under review, provisions of the following regulations/guidelines/standards were not applicable to the Company:

- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;



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Practicing Company Secretary



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Website : www.aklabh.com

- (ii) SEBI (Share Based Employee Benefits) Regulations, 2014
- (iii) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (iv) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (v) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

We further report that :

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors.
- (b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.
- (d) There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Practicing Company Secretary

FCS – 4848 / CP No.- 3238



Place : Kolkata

Dated : 29-06-2016



R. Kothari & Company

CHARTERED ACCOUNTANTS

MUMBAI, KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
DEEPLOK FINANCIAL SERVICES LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **DEEPLOK FINANCIAL SERVICES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance



about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of Balance Sheet of the **state of affairs** of the Company as at 31st March 2016;
- (b) In the case of Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; *and*
- (c) In the case of Cash Flow Statement, of the **cash flows** of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditors Report) Order, 2016 ('the order') issued by the Central Government of India in terms of subsection (11) of the section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

For R. Kothari & Company
Chartered Accountants



FUN: 307069E

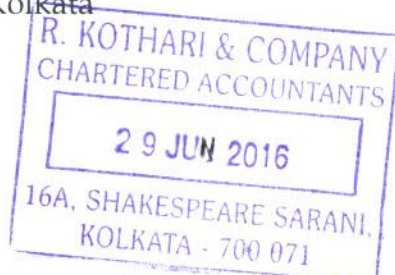
(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date:



Annexure to the Independent Auditor's Report (referred to in our report of even date)

The Annexure referred to in Independent Auditor's report to the members of the company on standalone financial statements for the year ended 31st March, 2016, we report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management which in our opinion is reasonable having regard to the size of the company and nature of its business and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The company does not hold inventory as on date therefore, accordingly the reporting under Paragraph 3 (ii) of the said Order is not applicable to the company.
- (iii) The Company has not granted loan to any body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence, paragraph 3 (iii) of the said Order is not applicable to the company.
- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan under section 185 of Companies Act, 2013. The Company is a Non Banking Financial Institution, hence the provisions under section 186 of Companies Act, 2013 with regard to Loan and Investment is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of the Cost records under section 148(1) of the Companies Act, 2013. Hence, paragraph 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examinations of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income Tax



Service Tax and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.

- (b) According to the information and explanations given to us, there are no dues of Income Tax, Service Tax and other material statutory dues which have not been deposited as on 31st March, 2016 with the appropriate authorities on account of any dispute.
- (viii) Based on our audit procedures and on the information and explanations given by the management, the Company did not have any outstanding dues to the financial institutions, banks, Government or debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid any managerial remuneration during the year. Hence, paragraph 3 (xi) of the said Order is not applicable to the Company.
- (xii) According to the information and explanations provided to us, the company is not a Nidhi Company as defined under section 406 of Companies Act, 2013.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the standalone Financial Statements etc as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained.

For R. Kothari & Company
Chartered Accountants

FRN: 307069E



(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date:



Annexure - B to the Auditors' Report**Report on the Internal Financial Controls over Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of DEEPLOK FINANCIAL SERVICES LIMITED ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Kothari & Company

Chartered Accountants

FRN: 307069E



(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date:



Deeplok Financial Services Limited

Balance Sheet as at 31.03.2016

(Amount in Rupees)

Particulars	Note No.	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	9,525,950	9,525,950
(b) Reserves and surplus	2	291,503,256	217,807,601
		301,029,206	227,333,551
(2) Non Current liabilities			
(a) Deferred tax liabilities	3	27,182	29,299
(3) Current liabilities			
(a) Other current liabilities	4	69,419	166,187
(b) Short-term provisions	5	2,774,741	2,704,608
		2,871,342	2,870,795
TOTAL		303,900,548	230,233,645
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	433,429	502,109
(b) Non-current investments	7	117,382,402	83,064,314
(c) Long-term loans and advances	8	9,736,043	9,534,737
		127,551,874	93,101,160
(2) Current assets			
(a) Current investments	9	44,805,836	48,502,773
(b) Cash and cash equivalents	10	17,909,849	3,087,108
(c) Short-term loans and advances	11	112,464,450	84,418,650
(d) Other current assets	12	1,168,539	1,123,954
		176,348,674	137,132,485
TOTAL		303,900,548	230,233,645

Summary of significant accounting policies

I

The accompanying notes(1-25) are integral part of the financial statements

For R.Kothari & Company

Chartered Accountants

FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



Shudha Jain
Company Secretary

For and on behalf of the Board

S.K. Bachhawat *M.K. Bachhawat*
S.K. Bachhawat M.K. Bachhawat

Managing Director

Director

DIN : 00129471

DIN : 00129820

Pradip Kumar Bera.
Chief Financial Officer

Deeplok Financial Services Limited
Statement of Profit and Loss for the year ended 31st March 2016

(Amount in Rupees)

Particulars	Note No.	31st March 2016	31st March 2015
I. Revenue from operations	13	18,092,107	15,120,843
II. Other income	14	64,818,465	39,424,357
III. Total Revenue (I + II)		82,910,572	54,545,200
IV. Expenses:			
Employee benefits expense	15	566,166	465,245
Depreciation and amortization expense	6	68,581	100,764
Other expenses	16	2,267,014	4,168,378
Total expenses		2,901,861	4,734,387
V. Profit/Loss before exceptional and extraordinary items and tax (III-IV)		80,008,711	49,810,814
VI. Exceptional items			
VII. Profit/Loss before extraordinary items and tax (V - VI)		80,008,711	49,810,814
VIII. Extraordinary Items		-	-
IX. Profit/Loss before tax (VII- VIII)		80,008,711	49,810,814
X Tax expense:			
(1) Current tax		7,500,000	6,500,000
(2) Adjustment of Tax for Earlier Year		-	(47,895)
(3) MAT Credit (Entitlement) / Utilized		(733,812)	(2,089,899)
(4) Total Current tax		6,766,188	4,362,206
(5) Deferred tax		(2,117)	30,392
XI Profit/(Loss) for the period (IX-X)		73,244,640	45,418,216
XII Earnings per Share			
(1) Basic		76.89	47.68
(2) Diluted		76.89	47.68

Summary of significant accounting policies I

The accompanying notes(1-25) are integral part of the financial statements

For R.Kothari & Company
Chartered Accountants
FRN - 307069E

(K.C.Soni)
Partner
Place : Kolkata
Date :



For and on behalf of the Board

S.K. Bachhawat
S.K.Bachhawat
Managing Director
DIN : 00129471

M.K. Bachhawat
M.K.Bachhawat
Director
DIN : 00129820



Pradip Kumar Bera
Company Secretary

Pradip Kumar Bera
Chief Financial Officer

DEEPLOK FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	FOR THE YEAR ENDED 31.03.2016		FOR THE YEAR ENDED 31.03.2015	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax and Extra Ordinary Items		80,008,711		49,810,814
Adjustment for:				
Depreciation	68,681		100,764	
Provisions for standard and sub standard assets	70,133		2,283,125	
(Profit)/Loss on Sale of Investment	(24,965,310)		(22,990,500)	
Dividend Income	(39,853,155)	(64,679,651)	(16,433,857)	(37,040,468)
Operating Profit Before Working Capital Changes		15,329,060		12,770,346
Adjustment for Changes in Working Capital :				
(Increase)/Decrease in Other Current Assets	(44,585)		(210,837)	
Increase/(Decrease) in Sundry Creditors/Current Liabilities	(96,768)	(141,353)	72,590	(138,247)
Cash used for Operations		15,187,707		12,632,099
Direct Taxes Paid:				
Direct Taxes Paid		(8,116,480)		(5,638,918)
Cash Flow before Extra Ordinary Items		7,071,227		6,993,181
Extraordinary Items		-		-
Net Cash inflow/(outflow) from Operating Activities (A)		7,071,227		6,993,181
B. CASH FLOW FROM INVESTING ACTIVITIES				
Loan Disbursed, Recd.& Repayment recd.(net)		(28,045,800)		(13,204,647)
Sale of Fixed Assets & CWIP		-		-
(Purchase) / Sale of Investments	(4,055,841)		(9,393,637)	
Dividend Received	39,853,155		16,433,857	
Net Cash Inflow/(Outflow) from Investing Activities (B)		7,751,514		(6,164,427)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash Inflow/(Outflow) from Financing Activities (C)		-		-
Net Increase/(Decrease) in Cash & Cash Equivalents		14,822,741		828,754
Add: Opening Cash & Cash Equivalents		3,087,108		2,258,354
Closing Cash & Cash Equivalents		17,909,849		3,087,108

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement
- Previous Year figures have been regrouped wherever considered necessary.

Summary of significant accounting policies

I

The accompanying Notes to Financial Statements (1 to 25) form integral part of the financial statements

For R.Kothari & Company

Chartered Accountants

FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



Suelha Jain

Company Secretary

For and on behalf of the Board

S.K. Bachhawat

S.K. Bachhawat
Managing Director
 DIN : 00129471

M.K. Bachhawat

M.K. Bachhawat
Director
 DIN:00129820

Pradip Kumar Bera

Chief Financial Officer



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Note No. – I

A) SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements:

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act 2013 and the Accounting Standards notified in Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

2) Basis Of Accounting:

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis except income on non performing assets which is accounted for on actual receipt basis as prescribed by the prudential norms for Non Banking Financial Companies issued by the Reserve Bank of India and Insurance charges & Rates & Taxes which is being accounted for on cash basis.

3) Cash Flow Statement:

Cash Flow are reported using indirect method, whereby profit/(loss) before extra ordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company is segregated based on the available information. Cash Flow Statement has been prepared by following Indirect Method mentioned in AS-3

4) Revenue Recognition:

Interest on deployment of surplus fund is recognized using the time proportion method based on the underlying interest rates

Sale and purchase of shares are recognized on passing of ownership in shares and debentures etc based on broker contract note

All other income is recognized as and when received

5) Fixed Assets:

Fixed Assets are stated at their original cost less accumulated depreciation. Cost comprises cost of acquisition, cost of improvements, borrowing costs and any attributable cost of bringing the assets to the condition for its intended use. Costs also include direct expenses incurred upto the date of capitalization/ commissioning.

Sudha Jain
Prasanna Kumar Bera

Abhikant
Abhikant



6) Depreciation:

Depreciation has been provided on written down value method in accordance with the useful life of assets prescribed under Schedule- II of the Companies Act, 2013.

7) Investments:

Investments in shares and securities are treated as long term investments and are stated at cost. Diminution in value thereof as determined which are not temporary in nature are adjusted there from and charged to revenue.

Investments in mutual funds are treated as current investment and are valued at lower of cost or net realizable value.

8) Inventories:

Inventories comprising of shares are valued at lower of cost or market value as applicable

9) Employee Benefit Expenses:

Employee Benefits are recognized as an expense in the year in which the related service is rendered.

10) Impairment of Assets :

At each Balance Sheet date the company assess whether there is any indication that assets may be impaired. If any such indication exists the company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount an impairment loss is recognized in the accounts to the extent the carrying amount exceeds the recoverable amount.

11) Taxation:

Income Tax is accounted for in accordance with Accounting Standard – 22 on Accounting for Taxes on income. Taxes Comprise both current and deferred Tax.

Current tax is measured at the amount expected to be paid to taxation authorities, using the applicable tax rates & tax laws.

The effect of the timing difference that results between taxable income and accounting income and are capable of reversal in one or more subsequent period are recorded as a deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations.

12) Provision & Contingencies:

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent liabilities are revalued at each Balance Sheet date.

Sudha Jain
Pradip Kumar Prasad.

Bachawat
R. KOTHARI & CO.
KOLKATA
700 071
Chartered Accountants

DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO BALANCE SHEET

Note 1
SHARE CAPITAL

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Authorized share capital 9,000,000. (P.Y. 9,000,000) Equity shares of Rs.10 each	90,000,000	90,000,000
Issued, Subscribed and Fully Paid up 952,595 (P.Y. 952,595) Equity shares of Rs.10 each	9,525,950	9,525,950
Total Issued, Subscribed and Fully Paid up	9,525,950	9,525,950

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31.03.2016		31.03.2015	
	No.	Rs.	No.	Rs.
At the beginning of the period	952,595	9,525,950	952,595	9,525,950
Issued during the period	-	-	-	-
Outstanding at the end of the period	952,595	9,525,950	952,595	9,525,950

Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. On a show of hands, every member, present in person or by proxy, is entitled to one vote and in case of poll, the voting rights of every member shall be in proportion to his shares of the paid-up equity share capital of the company.

The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Equity shares	31.03.2016		31.03.2015	
	%	No.	%	No.
Rajendra Kumar Bachhawat	9.24	88,000	9.24	88,000
Surendra Kumar Bachhawat	8.68	82,699	8.68	82,699
Mahendra Kumar Bachhawat	7.18	68,350	7.18	68,350
Daulat Financial Services Ltd	7.17	68,300	7.17	68,300
Deeplok Securities Limited	5.93	56,450	5.93	56,450
Suharsh Trade & Holding Pvt Ltd	5.21	49,675	5.21	49,675



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DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO BALANCE SHEET

Note 2

Reserves and Surplus

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Securities Premium Reserve		
Balance as per the last financial statements	30,600,000	35,600,000
Additions during the year	-	-
Closing Balance	35,600,000	35,600,000
Amalgation Reserve		
Balance as per the last financial statements	12,929,104	12,929,104
Additions during the year	-	-
Closing Balance	12,929,104	12,929,104
Special Reserve		
Balance as per the last financial statements	35,002,750	25,702,750
Add: Transferred from statement of Profit and Loss	15,000,000	9,300,000
Closing Balance	50,002,750	35,002,750
General reserve		
Balance as per the last financial statements	2,376,310	2,376,310
Add: Transferred from statement of Profit and Loss	-	-
Closing Balance	2,376,310	2,376,310
Surplus/(deficit) in the statement of profit and loss		
Balance as per the last financial statements	131,899,437	95,702,984
Profit for the year	73,244,640	45,418,216
Add: MAT Credit Entitlement for Earlier Year	451,015	132,340
Less: Depreciation on transition of schedule II of Companies Act 2013 on tangible fixed assets with nil remaining useful life	-	54,103
Less: Appropriations		
- Transfer to Special Reserve	15,000,000	9,300,000
Net surplus/ (deficit) in the statement of profit and loss	190,595,092	131,899,437
Total Reserves and Surplus	291,503,256	217,807,601

Note 3

Deferred Tax Liabilities

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Opening Deferred Tax Liabilities	29,299	(1,093)
Fixed Assets : Impact of Difference between tax depreciation and depreciation / amortisation charged and carried forward losses in the books of accounts.	(2,117)	30,392
TOTAL	27,182	29,299

Note 4

Other Current Liabilities

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Liabilities for Expenses	62,584	58,167
Statutory Liabilities	6,835	108,020
TOTAL	69,419	166,187

Note 5

Short - Term Provisions

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Provision for Sub-Standard Assets	2,500,000	2,500,000
Contingent Provision against Standard Assets	274,741	204,608
TOTAL	2,774,741	2,704,608

Sudha Jain
Pradip Kumar Bera.

A Bachawat
A Bachawat



NOTES TO BALANCE SHEET

DEEPLOK FINANCIAL SERVICES LIMITED

**Note 6
Tangible Assets**

	Building	Furniture & Fixture	Office Equipment	Motor Cars	Total
Cost or valuation	Rs.	Rs.	Rs.	Rs.	Rs.
At 1st April 2014	1,037,811	289,127	340,014	800,000	2,466,953
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Other adjustments	-	-	-	-	-
At 31 March 2015	1,037,811	289,127	340,014	800,000	2,466,953
Additions	-	-	-	-	-
Acquisitions through amalgamation	-	-	-	-	-
Disposals	-	-	-	-	-
Other adjustments	-	-	-	-	-
At 31 March 2016	1,037,811	289,127	340,014	800,000	2,466,953
Depreciation					
At 1st April 2014	696,184	283,292	270,623	559,877	1,809,976
Charge for the year	13,715	-	-	87,049	100,764
Amount written off from Retained Earnings (Ref Note No-27)	-	-	54,103	-	54,103
At 31 March 2015	709,899	283,292	324,726	646,926	1,964,843
Charge for the year	13,189	-	-	55,492	68,681
Disposals	-	-	-	-	-
At 31 March 2016	723,088	283,292	324,726	702,418	2,033,524
Net Block					
At 31 March 2015	327,912	5,835	15,288	153,074	502,109
At 31 March 2016	314,723	5,035	15,288	97,582	433,429

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Pradip Kumar Pruz.

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DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO BALANCE SHEET

Note 7

Non Current Investments

Particulars	F.V	31.03.2016		31.03.2015	
		Rs.	No.	Rs.	No.
Non-Trade Investments					
(i) Quoted					
(a) Investments in Fully Paid up Equity Instruments					
Accelya Kale Solutions Ltd	10/-	-	-	325	256,303
Edelweiss Financial Services Ltd	1/-	2,700	164,007	2,700	164,007
Escorts Ltd	10/-	-	-	1,216	104,384
Hinduja Ventures Ltd	10/-	656	261,022	1,156	467,697
ICICI Bank Ltd	2/-	150	29,303	150	29,303
Larsen & Turbo Ltd	2/-	82	77,424	82	77,424
National Aluminium Co Ltd	5/-	3,500	118,580	3,500	118,580
Oracle Financial Services Software Ltd	5/-	-	-	53	123,929
V. Guard Industries Ltd	10/-	-	-	50	29,763
Coal India Ltd	10/-	1529	374,605	1529	374,605
Gujrat Fluro chemical Ltd	1/-	43371	10,496,418	43371	10,496,418
Kiran Vyapar Ltd	10/-	24000	-	24000	-
Reliance Capital Ltd	10/-	400	13,560	400	13,560
Reliance Industries Ltd	10/-	6500	-	10500	-
Tata Steel Ltd	10/-	3090	257,218	3090	257,218
			11,792,136		12,513,191
(b) Investments in Portfolio					
Kotak Securities Ltd- Incubator			-		2,115
			-		2,115
(c) Investments in Tax Free Bond					
8.00% IRFC Tax Free Bond-23FEB22	1000	4590	4,511,640	4590	4,511,640
8.10% Hudco Tax Free Bond-5MAR22	1000	1227	1,257,840	1227	1,257,840
8.10% IRFC Tax Free Bond-23FEB27	1000	600	589,121	600	589,121
8.20% Hudco Tax Free Bond-5MAR27	1000	132	135,705	132	135,705
8.30% NHAJ Tax Free Bond-25JAN27	1000	1931	1,935,398	1931	1,935,398
8.50% IIFCL Tax Free Bond-	1000	10000	10,000,000	10000	10,000,000
8.50% NHAJ Tax Free Bond-05FEB29	1000	10000	10,000,000	10000	10,000,000
8.51% Hudco Tax Free Bond-2013-14	1000	2000	2,000,000	2000	2,000,000
8.66% IIFCL Tax Free Bond-22JAN34	1000	10000	10,000,000	10000	10,000,000
8.67% NHPC Tax Free Bond-2NOV33	1000	805	805,000	805	805,000
8.50% NHAJ Tax Free Bond-5FEB29	1000	500	498,394	500	498,394
			41,733,098	-	41,733,098
(d) Investments in Bond					
NHAJ -54EC Capital Gain Bond	10000	350	3,500,000	350	3,500,000
16.46% Infrastructure Leasing & Financial-2022	15000	2669	40,057,168	-	-
			43,557,168		3,500,000
			97,082,402		57,748,404
(i) Unquoted					
(a) Investments in Fully Paid up Equity Instruments					
In Associates					
Woodside Fashion Ltd.	10/-	539000	13,475,000	539000	13,475,000
In Others					
The Eastern Tea Co. Ltd	25/-	755	-	755	-
Bengal NRI Complex Ltd.	10/-	722500	6,825,000	722500	6,825,000
			20,300,000		20,300,000
(b) Investments in Bond					
ICICI Deep Discounting Bonds	100000	-	-	240	5,015,910
			-		5,015,910
			20,300,000		25,315,910
TOTAL			117,382,402		83,064,314
Aggregate amount of Unquoted Investments			20,300,000		25,315,910
Aggregate amount of Quoted Investments			97,082,402		57,748,404
Market Value of Quoted Investment			119,034,666		78,979,613

Sudha Jain

Pradip Kumar Bera

Backlaw
708071
KOLKATA
Chartered Accountants

DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO BALANCE SHEET

Note 8

Long-term loans and advances

Particulars	31.03.2016	31.03.2015
Unsecured, Considered good	Rs.	Rs.
Capital Advance	4,400,000	6,000,000
Mat Credit Entitlement	4,039,487	2,854,660
Advance Taxes (Net)	1,296,556	680,077
TOTAL	9,736,043	9,534,737

Note 9

Current Investments

Particulars	31.03.2016		31.03.2015	
	Nos	Rs.	Nos	Rs.
Investment Mutual Fund				
L & T Liquid Fund Growth	6	10,000	6	10,000
Reliance Banking & PSU Debt Fund	301546	3,105,407	-	-
Birla Sunlife Savings Fund	4399	1,250,000	-	-
India Bulls Short term Fund	16719	20,913,062	-	-
ICICI Prudential Liquid Plan	27981	5,672,128	20429	4,072,128
Reliance Liquid Plan Treasury Plan	3883	13,855,239	13571	44,420,645
TOTAL		44,805,836		48,502,773
NAV of Mutual Fund		46,042,171		50,453,588

Note 10

Cash & Cash Equivalents

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Balances with banks - in Current Account	17,892,831	3,015,478
Cash in hand (As certified by the Management)	17,018	71,630
TOTAL	17,909,849	3,087,108

Note 11

Short Term Loans and Advances

Particulars	31.03.2016	31.03.2015
(Unsecured, considered good)	Rs.	Rs.
Loans to Bodies Corporate	112,396,250	84,343,150
Other Advances (Amount recoverable in cash or in kind or value to be received thereof)	68,200	75,500
TOTAL	112,464,450	84,418,650

Note 12

Other Current Assets

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Interest receivable on Bonds	1,168,539	1,123,954
TOTAL	1,168,539	1,123,954

Sudha Jain

Pradyuman Bera.

Bachawat
Bachawat



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Note 13

Revenue From Operations

Particulars	31.03.2016	31.03.2015
Interest Income	Rs.	Rs.
Tax Free Bond	3,536,650	3,537,223
Others	14,555,457	11,583,620
Revenue From Operations	18,092,107	15,120,843

Note 14

Other Income

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Profit / (Loss) on disposal of Long term Investments		
Shares		
With STT	4,075,130	16,261,739
Without STT	-	2,160,000
Bond	16,592,610	-
Profit / (Loss) on disposal of Short term Investments		
Shares		
With STT	104,298	-
Portfolio- Kotak Incubator	-	4,008,671
Mutual Fund	4,090,001	562,985
Mutual Fund with STT	103,271	-
Dividend Income		
Shares	39,046,425	16,431,057
Mutual Fund	806,730	2,800
Loss on Share Speculation	-	(2,895)
Miscellaneous Income	-	-
TOTAL	64,818,465	39,424,357

Note 15

Employee Benefit Expenses

Particulars	31.03.2016	31.03.2015
		Rs.
Salaries and Allowances	556,317	455,617
Staff's Medclaim Insurance Premium	9,849	9,628
TOTAL	566,166	465,245

Sudha Jain
Pradip Kumar Bera.


 [Signature]
 [Signature]

DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Note 16

Other Expenses

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Advertisement	32,893	25,172
Car Expenses	79,799	84,329
Demat Charges	24,383	26,510
Donation	1,000,000	545,000
Filing Fees	37,440	30,618
Insurance Charges	520,444	519,978
Internet Charges	6,104	21,748
Internal Audit Fees	6,000	6,000
Interest on TDS	1,830	-
Legal & Professional Charges	233,193	117,307
Listing Fees	32,028	11,798
Maintenance Charges	40,944	71,480
Miscellaneous Expenses	28,578	18,513
Rates & Taxes	22,130	75,770
STT - Investment	5,124	31,704
Travelling & Conveyance	742	209,417
Telephone Charges	75,249	53,145
Provision for Doubtful Assets	-	2,500,000
Provision for Sub Standard Assets	-	(250,000)
Contingent provision against Standard Assets	70,133	33,125
Payment to Auditors (Refer Note 17)	50,000	36,765
TOTAL	2,267,014	4,168,378

Note 17

Payments to the Auditor

Particulars	31.03.2016	31.03.2015
	Rs.	Rs.
Audit Fees :		
-For Statutory Audit	35,000	25,650
-For Tax Audit	15,000	11,115
TOTAL	50,000	36,765

Sudha Jain
Pravir Kumar Bera.

R. Kothari
R. Kothari



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Additional Disclosures

18 Segment Reporting:

The company is primarily engaged in the business of finance and investments and related activities. Accordingly there are no reportable segments as per Accounting Standard No. 17 issued by the Institute of Chartered Accountants of India on "Segment Reporting".

19 Earning Per Share:

(Amount In Rs.)

Particulars	As at 31.03.2016	As at 31.03.2015
Net Profit After Tax	73,244,640	45,418,216
Weighted Average No. of Shares for Basic	952,595	952,595
Weighted Average No. of Shares for Diluted	952,595	952,595
Earning Per Share – Basic	76.89	47.68
Earning Per Share – Diluted	76.89	47.68
Nominal Value of Shares	10	10

20 Related Party Disclosures:

A) List of related parties where control exists and related parties with whom transactions have taken place and relationships:




S/N	Name of the Related Party	Relationship
1	Woodside Fashions Limited	Associates
1	Surendra Kumar Bachhawat	Managing Director (Key Management Personnel)
2	Mahendra Kumar Bachhawat	Key Management Personnel
3	Prakash Bachhawat	
1	Rajendra Kumar Bachhawat	Relative of Key Management

B) Transactions during the year with related parties:

(Amount In Rs.)

S/N	Nature of Transactions with Related Party	Associates	Key Management Personnel	Relative of Key Management Personnel	Outstanding as on 31st March'2016
1	Sale of Investments (Shares)	-	-	26,91,765 (1,90,70,262)	-

** Previous Year's figures are given in bracket


 Surendra Kumar Bachhawat
 Prakash Kumar Bachhawat



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

- 21 As per notification no. DNBS.222/CGM(US)-2011 issued by the Reserve Bank of India, Contingent Provision against Standard Assets have been created amounting to Rs70,133/-(P.Y. Rs.33,125/-)
- 22 Diminution in the value of Investment in Quoted shares is of temporary in nature, hence no provision has been made in the accounts during the year.
- 23 2,290 Shares of Tata Steel Ltd shown under Non-current investment in the financial statements is yet to be transferred in the name of the company due to litigation with respect to ownership of shares.
- 24 Statement required under paragraph 13 of Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is enclosed as Annexure-II.
- 25 Previous year's figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date

For **R. Kothari & Company**

Chartered Accountants

FRN: 307069E

K.C.Soni

(Partner)

Place : Kolkata

Date :



For and on behalf of the Board

S.K. Bachhawat *M.K. Bachhawat*

S.K. Bachhawat
Managing Director
DIN : 00129471

M.K. Bachhawat
Director
DIN : 00129820

R. KOTHARI & COMPANY
CHARTERED ACCOUNTANTS

29 JUN 2016

16A, SHAKESPEARE SARANI,
KOLKATA - 700 071

Sudha Jai
Company Secretary

Pradip Kumar Prasad
Chief Financial Officer

R. Kothari & Company

CHARTERED ACCOUNTANTS
MUMBAI, KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
M/S DEEPLOK FINANCIAL SERVICES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of M/s DEEPLOK FINANCIAL SERVICES LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2016 and the Statement of Profit and Loss for the year ended 31st March 2016, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) In the case of Balance Sheet of the **state of affairs** of the Company as at 31st March 2016;

(b) In the case of Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; *and*

(c) In the case of Cash Flow Statement, of the **cash flows** of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in Paragraph '3 and 4' of the Companies (Auditor's Report) Order, 2016 issued by Central Government of India since in our opinion and according to the information and explanations given to us the said order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its Consolidated Financial Statements;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

For R. Kothari & Company
Chartered Accountants
FRN: 307069E



(K. C. Soni)
Partner

Membership Number: 057620

Place: Kolkata
Date:



**Annexure - A to the Independent Auditors' Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s DEEPLOK FINANCIAL SERVICES LIMITED ("the Company") as on 31st March, 2016 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Kothari & Company

Chartered Accountants

FRN: 307069E



(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date:



Deeplok Financial Services Limited
Consolidated Balance Sheet as at 31.03.2016

Particulars	Note No.	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	2	9,525,950
(b) Reserves and surplus	3	471,546,309
		481,072,259
(2) Non Current liabilities		
(a) Deferred tax liabilities	4	27,182
(2) Current liabilities		
(a) Other current liabilities	5	69,419
(b) Short-term provisions	6	2,774,741
		2,871,342
TOTAL		483,943,601
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	7	433,429
(b) Non-current investments	8	297,425,455
(c) Long-term loans and advances	9	9,736,043
		307,594,927
(2) Current assets		
(a) Current investments	10	44,805,836
(b) Cash and cash equivalents	11	17,909,849
(c) Short-term loans and advances	12	112,464,450
(d) Other current assets	13	1,168,539
		176,348,674
TOTAL		483,943,601

Summary of significant accounting policies 1

The accompanying notes(1-27) are integral part of the consolidated financial statements

For R.Kothari & Company

Chartered Accountants

FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



For and on behalf of the Board

S.K. Bachhawat *M.K. Bachhawat*
S.K. Bachhawat M.K. Bachhawat
Managing Director Director

DIN : 00129471

DIN : 00129820

Sudha Jain
Company Secretary

Pradip Kumar Bera.
Chief Financial Officer

Deeplok Financial Services Limited

Statement of Consolidated Profit and Loss for the year ended 31st March 2016

Particulars	Note No.	31st March 2016
I. Revenue from operations	14	18,092,107
II. Other income	15	64,818,465
III. Total Revenue (I + II)		82,910,572
IV. Expenses:		
Employee benefits expense	16	566,166
Depreciation and amortization expense	7	68,681
Other expenses	17	2,267,014
Total expenses		2,901,861
V. Profit/Loss before exceptional and extraordinary items and tax (III-IV)		80,008,711
VI. Exceptional items		-
VII. Profit/Loss before extraordinary items and tax (V - VI)		80,008,711
VIII. Extraordinary Items		-
IX. Profit/Loss before tax (VII- VIII)		80,008,711
X Tax expense:		
(1) Current tax		7,500,000
(2) Adjustment of Tax for Earlier Year		-
(3) MAT Credit (Entitlement) / Utilized		(733,812)
(4) Total Current tax		6,766,188
(5) Deferred tax		(2,117)
XI Profit/(Loss) for the period (IX-X)		73,244,640
XI Share of Profit of Associate for the year		19,447,163
XI Profit after Tax & Share of Profit of Associate		92,691,803
XII Earnings per Share		
(1) Basic		97.30
(2) Diluted		97.30

Summary of significant accounting policies 1
 The accompanying notes(1-27) are integral part of the financial statements

For R.Kothari & Company

Chartered Accountants
 FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



For and on behalf of the Board

S.K. Bachhawat *M.K. Bachhawat*
S.K. Bachhawat **M.K. Bachhawat**
 Managing Director Director
 DIN : 00129471 DIN : 00129820

Sudha Jai *Radhikumar Bera*
Company Secretary **Chief Financial Officer**

DEEPLOK FINANCIAL SERVICES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	FOR THE YEAR ENDED 31.03.2016	
	Amount(Rs.)	Amount(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra Ordinary Items		80,008,711
Adjustment for:		
Depreciation	68,681	
Provisions for standard and sub standard assets	70,133	
(Profit)/Loss on Sale of Investment	(24,965,310)	
Dividend Income	(39,853,155)	(64,679,651)
Operating Profit Before Working Capital Changes		15,329,060
Adjustment for Changes in Working Capital :		
(Increase)/Decrease in Other Current Assets	(44,585)	
Increase/(Decrease) in Sundry Creditors/Current Liabilities	(96,768)	(141,353)
Cash used for Operations		15,187,707
Direct Taxes Paid:		
Direct Taxes Paid		(8,116,480)
Cash Flow before Extra Ordinary Items		7,071,227
Extraordinary Items		-
Net Cash inflow/(outflow) from Operating Activities (A)		7,071,227
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loan Disbursed, Recd., & Repayment recd.(net)		(28,045,800)
Sale of Fixed Assets & CWIP		-
(Purchase) / Sale of Investments		(4,055,841)
Dividend Received		39,853,155
Interest Received		-
Net Cash Inflow/(Outflow) from Investing Activities (B)		7,751,514
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Inflow/(Outflow) from Financing Activities (C)		-
Net Increase/(Decrease) in Cash & Cash Equivalents		14,822,741
Add: Opening Cash & Cash Equivalents		3,087,108
Closing Cash & Cash Equivalents		17,909,849

Notes:

- 1 The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement
- 2 Previous Year figures have been regrouped wherever considered necessary.

Summary of significant accounting policies 1

The accompanying Notes to Financial Statements (1 to 27) form integral part of the consolidated financial statements

For R. Kothari & Company

Chartered Accountants
FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



For and on behalf of the Board

S.K. Bachawat
S.K. Bachawat
Managing Director
DIN : 00129471

M.K. Bachawat
M.K. Bachawat
Director
DIN:00129820

Sudheer Jai
Company Secretary

Pradyumn Kumar Bera
Chief Financial Officer

DEEPOK FINANCIAL SERVICES LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note No. – 1

A) SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Consolidated Financial Statements:

The consolidated financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act 2013 and the Accounting Standards notified in Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

2) Basis Of Accounting:

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis except income on non performing assets which is accounted for on actual receipt basis as prescribed by the prudential norms for Non Banking Financial Companies issued by the Reserve Bank of India and Insurance charges & Rates & Taxes which is being accounted for on cash basis.

3) Cash Flow Statement:

Cash Flow are reported using indirect method, whereby profit/(loss) before extra ordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company is segregated based on the available information. Cash Flow Statement has been prepared by following Indirect Method mentioned in AS-3.

4) Revenue Recognition:

Interest on deployment of surplus fund is recognized using the time proportion method based on the underlying interest rates .

Sale and purchase of shares are recognized on passing of ownership in shares and debentures etc based on broker contract note.

All other income is recognized as and when received

5) Fixed Assets:

Fixed Assets are stated at their original cost less accumulated depreciation. Cost comprises cost of acquisition, cost of improvements, borrowing costs and any attributable cost of bringing the assets to the condition for its intended use. Costs also include direct expenses incurred upto the date of capitalization/ commissioning.

Sudha Jai
Pradip Kumar Barua

Bachawat
Bachawat



6) **Depreciation:**

Depreciation has been provided on written down value method in accordance with the useful life of assets prescribed under Schedule- II of the Companies Act, 2013.

7) **Investments:**

Investments in shares and securities are treated as long term investments and are stated at cost. Diminution in value thereof as determined which are not temporary in nature are adjusted there from and charged to revenue.

Investments in mutual funds are treated as current investment and are valued at lower of cost or net realizable value.

8) **Inventories:**

Inventories comprising of shares are valued at lower of cost or market value as applicable

9) **Employee Benefit Expenses:**

Employee Benefits are recognized as an expense in the year in which the related service is rendered.

10) **Impairment of Assets :**

At each Balance Sheet date the company assess whether there is any indication that assets may be impaired. If any such indication exists the company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount an impairment loss is recognized in the accounts to the extent the carrying amount exceeds the recoverable amount.

11) **Taxation:**

Income Tax is accounted for in accordance with Accounting Standard – 22 on Accounting for Taxes on income. Taxes Comprise both current and deferred Tax.

Current tax is measured at the amount expected to be paid to taxation authorities, using the applicable tax rates & tax laws.

The effect of the timing difference that results between taxable income and accounting income and are capable of reversal in one or more subsequent period are recorded as a deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations.

12) **Provision & Contingencies:**

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent liabilities are revalued at each Balance Sheet date.

Sneha Jain
Pradyumn Kumar Bera.

ABachhav
R. KOTHARI & CO.
KOLKATA
700071
Chartered Accountants

DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 2
SHARE CAPITAL

Particulars	31.03.2016
	Rs.
Authorized share capital 9,000,000. (P.Y. 9,000,000) Equity shares of Rs.10 each	90,000,000
Issued, Subscribed and Fully Paid up 952,595 (P.Y. 952,595) Equity shares of Rs.10 each	9,525,950
Total Issued, Subscribed and Fully Paid up	9,525,950

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31.03.2016	
	No.	Rs.
At the beginning of the period	952,595	9,525,950
Issued during the period	-	-
Outstanding at the end of the period	952,595	9,525,950

Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. On a show of hands, every member, present in person or by proxy, is entitled to one vote and in case of poll, the voting rights of every member shall be in proportion to his shares of the paid-up equity share capital of the company.

The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Equity shares	31.03.2016		31.03.2015
	%	No.	%
Rajendra Kumar Bachhawat	9.24	88,000	9.24
Surendra Kumar Bachhawat	8.68	82,699	8.68
Mahendra Kumar Bachhawat	7.18	68,350	7.18
Daulat Financial Services Ltd	7.17	68,300	7.17
Deeplok Securities Limited	5.93	56,450	5.93
Suharsh Trade & Holding Pvt Ltd	5.21	49,675	5.21

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Pradip Kumar Bera.

Bachhawat
R. K. Bachhawat



DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 3

Reserves and Surplus

Particulars	31.03.2016
	Rs.
Securities Premium Reserve	
Balance as per the last financial statements	35,600,000
Additions during the year	-
Closing Balance	35,600,000
Amalgamation Reserve	
Balance as per the last financial statements	12,929,104
Additions during the year	-
Closing Balance	12,929,104
Special Reserve	
Balance as per the last financial statements	35,002,750
Add: Transferred from statement of Profit and Loss	15,000,000
Closing Balance	50,002,750
General reserve	
Balance as per the last financial statements	2,376,310
Add: Transferred from statement of Profit and Loss	-
Closing Balance	2,376,310
Surplus/(deficit) in the statement of profit and loss	
Balance as per the last financial statements	131,899,437
Profit for the year	92,691,803
Add: Share of Profit of Associate till 31.03.2015	160,595,890
Add: MAT Credit Entitlement for Earlier Year	451,015
Less: Depreciation on transition of schedule II of Companies Act 2013 on tangible fixed assets with nil remaining useful life (refer Note No.27)	-
Less: Appropriations	
- Transfer to Special Reserve	15,000,000
Net surplus/ (deficit) in the statement of consolidated profit and loss	370,638,145
Total Reserves and Surplus	471,546,309

Note 4

Deferred Tax Liabilities

Particulars	31.03.2016
	Rs.
Opening Deferred Tax Liabilities	29,299
Fixed Assets : Impact of Difference between tax depreciation and depreciation / amortisation charged and carried forward losses in the books of accounts.	(2,117)
TOTAL	27,182

Note 5

Other Current Liabilities

Particulars	31.03.2016
	Rs.
Liabilities for Expenses	62,584
Statutory Liabilities	6,835
TOTAL	69,419

Note 6

Short - Term Provisions

Particulars	31.03.2016
	Rs.
Provision for Sub-Standard Assets	2,500,000
Contingent Provision against Standard Assets	274,741
TOTAL	2,774,741

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Pradip Kumar Bera.

Bhaskarant
B.K. Kothari & Co.
Chartered Accountants
700 071

DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 8

Non Current Investments

Particulars	31.03.2016		
	F.V Rs.	No.	Rs.
Non-Trade Investments			
(i) Quoted			
(a) Investments in Fully Paid up Equity Instruments			
Accelya Kale Solutions Ltd	10/-	-	-
Edelweiss Financial Services Ltd	1/-	2,700	164,007
Escorts Ltd	10/-	-	-
Hinduja Ventures Ltd	10/-	656	261,022
ICICI Bank Ltd	2/-	150	29,303
Larsen & Turbo Ltd	2/-	82	77,424
National Aluminium Co Ltd	5/-	3,500	118,580
Oracle Financial Services Software Ltd	5/-	-	-
V. Guard Industries Ltd	10/-	-	-
Coal India Ltd	10/-	1529	374,605
Gujrat Fluro chemical Ltd	1/-	43371	10,496,418
Kiran Vyapar Ltd	10/-	24000	-
Reliance Capital Ltd	10/-	400	13,560
Reliance Industries Ltd	10/-	6500	-
Tata Steel Ltd	10/-	3090	257,218
			11,792,136
(b) Investments in Portfolio			
Kotak Securities Ltd- Incubator			-
			-
(c) Investments in Tax Free Bond			
8.00% IRFC Tax Free Bond-23FEB22	1000	4590	4,511,640
8.10% Hudco Tax Free Bond-5MAR22	1000	1227	1,257,840
8.10% IRFC Tax Free Bond-23FEB27	1000	600	589,121
8.20% Hudco Tax Free Bond-5MAR27	1000	132	135,705
8.30% NHAI Tax Free Bond-25JAN27	1000	1931	1,935,398
8.50% IIFCL Tax Free Bond-	1000	10000	10,000,000
8.50% NHAI Tax Free Bond-05FEB29	1000	10000	10,000,000
8.51% Hudco Tax Free Bond-2013-14	1000	2000	2,000,000
8.66% IIFCL Tax Free Bond-22JAN34	1000	10000	10,000,000
8.67% NHPC Tax Free Bond-2NOV33	1000	805	805,000
8.50% NHAI Tax Free Bond-5FEB29	1000	500	498,394
			41,733,098
(d) Investments in Bond			
NHAI -54EC Capital Gain Bond	10000	350	3,500,000
16.46% Infrastructure Leasing & Financial-2022	15000	2669	40,057,168
			43,557,168
TOTAL (A)			97,082,402
(i) Unquoted			
(a) Investments in Fully Paid up Equity Instruments			
Woodside Fashion Ltd.*	10/-	539000	193,518,053
The Eastern Tea Co. Ltd	25/-	755	-
Bengal NRI Complex Ltd.	10/-	722500	6,825,000
			200,343,053
(b) Investments in Bond			
ICICI Deep Discounting Bonds	100000	-	-
			-
TOTAL(B)			200,343,053
TOTAL (A+B)			297,425,455

Aggregate amount of Unquoted Investments	200,343,053
Aggregate amount of Quoted Investments	97,082,402
Market Value of Quoted Investment	119,034,666

* Cost of Investments (including Goodwill of Rs. 37,67,020)	13,475,000
Add: Post Acquisition profit of Associate till 31.03.2015	160,595,890
Add: Post Acquisition profit of Associate for current year	19,447,163
Carrying amount of Investments as at 31.03.2016.	193,518,053

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Pradip Kumar Bose.

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R. Kothari & Co.
KOLKATA
700 071
Chartered Accountants

DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 7

Tangible Assets

	Building	Furniture & Fixture	Office Equipment	Motor Cars	Total
Cost or valuation	Rs.	Rs.	Rs.	Rs.	Rs.
At 1st April 2014	1,037,811	289,127	340,014	800,000	2,466,953
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Other adjustments	-	-	-	-	-
At 31 March 2015	1,037,811	289,127	340,014	800,000	2,466,953
Additions	-	-	-	-	-
Acquisitions through amalgamation	-	-	-	-	-
Disposals	-	-	-	-	-
Other adjustments	-	-	-	-	-
At 31 March 2016	1,037,811	289,127	340,014	800,000	2,466,953
Depreciation					
At 1st April 2014	696,184	283,292	270,623	559,877	1,809,976
Charge for the year	13,715	-	-	87,049	100,764
Amount written off from Retained Earnings (Ref Note No-27)	-	-	54,103	-	54,103
At 31 March 2015	709,899	283,292	324,726	646,926	1,964,843
Charge for the year	13,189	-	-	55,492	68,681
Disposals	-	-	-	-	-
At 31 March 2016	723,088	283,292	324,726	702,418	2,033,524
Net Block					
At 31 March 2015	327,912	5,835	15,288	153,074	502,109
At 31 March 2016	314,723	5,835	15,288	97,582	433,429

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Sudha Jani




DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 9		
Long-term loans and advances		
Particulars	31.03.2016	
Unsecured, Considered good	Rs.	
Capital Advance	4,400,000	
Mat Credit Entitlement	4,039,487	
Advance Taxes (Net)	1,296,556	
TOTAL	9,736,043	
Note 10		
Current Investments		
Particulars	31.03.2016	
	Nos	Rs.
Investment Mutual Fund		
L & T Liquid Fund Growth	6	10,000
Reliance Banking & PSU Debt Fund	301546	3,105,407
Birla Sunlife Savings Fund	4399	1,250,000
India Bulls Short term Fund	16719	20,913,062
ICICI Prudential Liquid Plan	27981	5,672,128
Reliance Liquid Plan Treasury Plan	3883	13,855,239
TOTAL		44,805,836
NAV of Mutual Fund		46,042,171
Note 11		
Cash & Cash Equivalents		
Particulars	31.03.2016	
	Rs.	
Balances with banks - in Current Account	17,892,831	
Cash in hand (As certified by the Management)	17,018	
TOTAL	17,909,849	
Note 12		
Short Term Loans and Advances		
Particulars	31.03.2016	
(Unsecured, considered good)	Rs.	
Loans to Bodies Corporate	112,396,250	
Other Advances (Amount recoverable in cash or in kind or value to be received thereof)	68,200	
TOTAL	112,464,450	
Note 13		
Other Current Assets		
Particulars	31.03.2016	
	Rs.	
Interest receivable on Bonds	1,168,539	
TOTAL	1,168,539	

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Pradyumn Kumar Bera

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DEEPLOK FINANCIAL SERVICES LIMITED	
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	
Note 14	
Revenue From Operations	
Particulars	31.03.2016
Interest Income	Rs.
Tax Free Bond	3,536,650
Others	14,555,457
Revenue From Operations	18,092,107
Note 15	
Other Income	
Particulars	31.03.2016
	Rs.
Profit / (Loss) on disposal of Long term Investments	
Shares	
With STT	4,075,130
Without STT	-
Bond	16,592,610
Profit / (Loss) on disposal of Short term Investments	
Shares	
With STT	104,298
Portfolio- Kotak Incubator	-
Mutual Fund	4,090,001
Mutual Fund with STT	103,271
Dividend Income	
Shares	39,046,425
Mutual Fund	806,730
Loss on Share Speculation	-
Miscellaneous Income	-
TOTAL	64,818,465
Note 16	
Employee Benefit Expenses	
Particulars	31.03.2016
Salaries and Allowances	556,317
Staff's Mediciam Insurance Premium	9,849
TOTAL	566,166

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Pradip Kumar Barua.

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Bachawat



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 17

Other Expenses

Particulars	31.03.2016
	Rs.
Advertisement	32,893
Car Expenses	79,799
Demat Charges	24,383
Donation	1,000,000
Filing Fees	37,440
Insurance Charges	520,444
Internet Charges	6,104
Internal Audit Fees	6,000
Interest on TDS	1,830
Legal & Professional Charges	233,193
Listing Fees	32,028
Maintenance Charges	40,944
Miscellaneous Expenses	28,578
Rates & Taxes	22,130
STT - Investment	5,124
Travelling & Conveyance	742
Telephone Charges	75,249
Provision for Doubtful Assets	-
Provision for Sub Standard Assets	-
Contingent provision against Standard Assets	70,133
Payment to Auditors	
-For Statutory Audit	35,000
-For Tax Audit	15,000
TOTAL	2,267,014

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Pradyumn Kumar Bera.

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MB Bachawat



DEEPLOK FINANCIAL SERVICES LIMITED
Notes forming part of the Consolidated Financial Statements

18. ADDITIONAL DISCLOSURES:

i) Principles of Consolidation:

A) The Consolidated Financial Statements relate to M/s Deeplok Financial Services Limited (hereinafter referred to as the "Parent Company") and its associates. In the preparation of these Consolidated Financial Statements, investments in associates is accounted for in accordance with Accounting Standard (AS-23) "Accounting of Investment in Associates in Consolidated Financial Statements" referred to in Section 133 of Companies Act 2013 read with Rule 7 of Company (Accounts) Rules, 2014. The Consolidated Financial Statements are prepared on the following basis-

- ❖ In case of associate where the Company directly or indirectly through subsidiary hold 20% or more of the equity, it is presumed that the investor has the significant influence, unless it can be clearly demonstrated that this is not the case. Investments in Associates are accounted for using equity method as prescribed in Accounting Standard (AS-23) "Accounting of Investment in Associates".
- ❖ The company account for its share in the change of net assets of the associates, post-acquisition, after eliminating unrealized profit and loss resulting from transaction between the company and its associates to the extent of its share, through its profit and loss account to the extent such change is attributable to the associates' profit and loss account and through its reserves for the balance, based on available information.
- ❖ As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Parent Company's stand-alone financial statements. Differences in accounting policies are disclosed separately.
- ❖ The financial statements of the entities used for the purpose of consolidation are drawn up to reporting date as that of the Parent Company i.e. March 31st 2016.

B) Information of Associate Company :

The following is the list of all associate companies along with the proportion of voting powers held.

Name of Companies	Holding/Status	Country of incorporation and other particulars
M/s Woodside Fashions Ltd.	23.96% (Associate)	Company was incorporated in West Bengal, India on 12 th January, 2001.

C) Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Associates:

Name of the Enterprises	Relationship	Net Assets i.e. total assets minus total liabilities		Share in Profit or Loss	
		As % of total consolidated net assets	Amounts (In Rs)	As % of total consolidated Profit or Loss	Amounts (In Rs)
M/s Woodside Fashions Ltd.	23.96% (Associate)	40.23%	19,35,18,053/-	20.98	1,94,47,163/-

19. Segment Reporting:

The company is primarily engaged in the business of finance and investments and related activities. Accordingly there are no reportable segments as per Accounting Standard No. 17 issued by the Institute of Chartered Accountants of India on "Segment Reporting".




DEEPLOK FINANCIAL SERVICES LIMITED
Notes forming part of the Consolidated Financial Statements

20. Related Party Disclosures

- a. List of Related Parties under AS – 18 with whom transactions made during the year and nature of their Relationship:

Name	Relationship
1. Woodside Fashions Limited	Associate
2. Mr. Surendra Kumar Bachhawat	Managing Director (KMP)
3. Mr. Mahendra Kumar Bachhawat	Key Managerial Personnel
4. Mr. Prakash Bachhawat	Key Managerial Personnel
5. Mr. Rajendra Kumar Bachhawat	Key Managerial Personnel

- b. Transactions made during the year

Sl. No.	Nature of Transactions	Relative of Key Management Personnel	Outstanding as on 31st March'2016
1	Sale of Investments (Shares)	26,91,765 (1,90,70,262)	- (-)

Previous year's figures have been shown in bracket.

21. Earnings per Share:





Particulars	For the year ended March 31,2016 (Rs.)
Profit as per Profit & Loss Account	9,26,91,803
Weighted average No. of equity shares for Basic (in Nos.)	9,52,595
Weighted average No. of equity shares for Diluted (in Nos.)	9,52,595
Nominal Value of Shares (in Rs.)	10/-
Basic Earnings per Share(in Rs.)	97.30
Diluted Earnings per Share(in Rs.)	97.30

22. As per notification no. DNBS.222/CGM(US)-2011 issued by the Reserve Bank of India, Contingent Provision against Standard Assets have been created amounting to Rs 70,133/-.

23. Diminution in the value of Investment in Quoted shares is of temporary in nature. Hence no provision has been made in the accounts during the year.

24. 2,290 Shares of Tata Steel Ltd shown under Non-current investment in the financial statements is yet to be transferred in the name of the company due to litigation with respect to ownership of shares.

- 25 Statement required under paragraph 13 of Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is enclosed as Annexure-II.

DEEPLOK FINANCIAL SERVICES LIMITED
Notes forming part of the Consolidated Financial Statements

- 26 Previous year's figures have been regrouped/ rearranged wherever considered necessary.
- 27 As required under provisions of Section 129 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016 have been prepared for the first time and therefore, the comparative figures for the previous year are not reported.

As per our report of even date attached

For R.Kothari & Company
Chartered Accountants
Firm Regn.No.307069E

(K.C.Soni)

Partner
(Membership No.057620)




S. K. Bachhawat
Director
DIN : 00129471


M. K. Bachhawat
Director
DIN : 00129820


Sudha J.
Company Secretary


Pradyumn Kumar Bera
Chief Financial Officer

Place: Kolkata
Date:



Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469
Phone: (033) 2283-7495/6 Fax: (033) 2283-7497
E-mail: info@jbgroup.info

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)
(Annual General Meeting – 30th September, 2016 at 11.00 A.M.)

I hereby record my presence at the 36th ANNUAL GENERAL MEETING of the Company on Friday, 30th September, 2016 at Ideal Plaza, South Block 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 at 11:00 a.m.

Full Name of Member (In BLOCK LETTERS)

.....

Folio No. DP ID No. Client ID No.:

Full Name of Proxy (s) (In BLOCK LETTERS)

.....

Nos of Shares held..... Member/Proxy(s) Signature

Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469
Phone: (033) 2283-7495/6 Fax: (033) 2283-7497
E-mail: info@jbggroup.info

PROXY FORM (Form No. MGT – 11)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **Deeplok Financial Services Limited** CIN: L17115WB1981PLC033469
Registered Office : Ideal Plaza, South Block 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
Name of Member/(s) :
Registered Address :
E-mail Id :
Folio No. DP ID No. Client ID No.:

I/We, being a member(s) holding Equity Shares of above named Company hereby appoint:

1. Name.....
Address.....
E-mail Id Signature..... or failing him/her
2. Name.....
Address.....
E-mail Id Signature..... or failing him/her
3. Name.....
Address.....
E-mail Id Signature.....

As my/our Proxy to attend and vote on (poll) for me / us, on my / our behalf at the 36th Annual General Meeting of the Company to be held on Friday, 30th September, 2016 at Ideal Plaza, South Block 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 at 11:00 a.m. and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Sl.No	Resolutions	Vote For	Vote Against
	A. ORDINARY BUSINESS		
1	To receive, consider and adopt Audited Financial Statements (Standalone and Consolidated) together with the Reports of the Directors and Auditors thereon for FY 2015-16		
2	To re-appoint Mr. Surendra Kumar Bachhawat (DIN – 00129471), director who retires by rotation		
3	To re-appoint auditors and fix their remuneration		

Affix Revenue Stamp

Signed thisday of2016

Signature of Member : Signature of Proxy :

NOTE: The Form of Proxy duly completed must be deposited at the Regd. Office of the company not later than 48 hours before time of commencement of the meeting.

Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469
Phone: (033) 2283-7495/6 Fax: (033) 2283-7497
E-mail: info@jbggroup.info

(ANNEXURE TO THE NOTICE FOR THE 36TH ANNUAL GENERAL MEETING OF THE COMPANY
TO BE HELD ON 30th September, 2016 at 11.00 a.m.)

1. Name & Registered Address of
Sole/First named Member :
2. Joint Holders Name (If any) :
3. Folio No. / DP ID & Client ID :
4. No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the 36th Annual General Meeting to be held on Friday, 30th September, 2016 at Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 at 11:00 a.m. and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below:

EVSN (Remote E-Voting Sequence Number)	User ID	PAN / Sequence No.
160830030		

The E-voting facility will be available during the following voting period:


Remote e-Voting Starts On	Remote e-Voting Ends On
27th September, 2016 (09:00 am) (IST)	29th September, 2016 (5:00 pm) (IST)

Please read the instructions mentioned in the Notice before exercising your vote.

Place: Kolkata

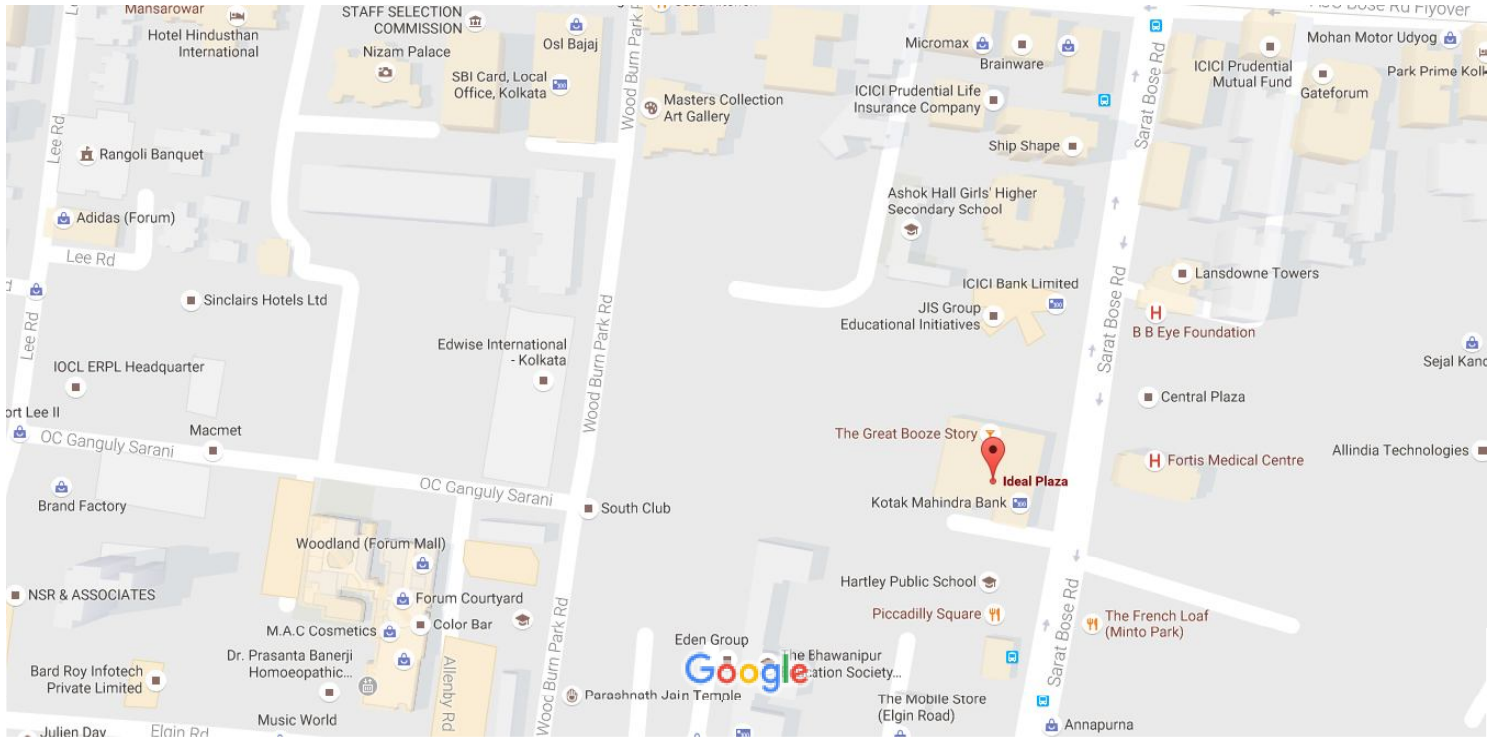
Dated: 29.06.2016

By Order of the Board
For Deeplok Financial Services Limited


Sudha Jain
Company Secretary
ACS: A36440

Note - AGM Notice/Attendance Slip/Proxy Form are given in the enclosed Annual Report -2015-16.

Google Maps Ideal Plaza



Map data ©2016 Google 50 m