

DEEPLOK FINANCIAL SERVICES LIMITED

Directors	:	Sri S. K. Bachhawat Sri M. K. Bachhawat Sri Prakash Bachhawat
Independent Directors	:	Sri Hemraj Kathotia Mrs. Preksha Modi
Company Secretary	:	Ms. Sudha Jain
Chief Financial Officer	:	Mr. Pradip Kumar Bera
Registered Office	:	"IDEAL PLAZA" South Block, 2 nd Floor, S 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700020 CIN : L17115WB1981PLC033469 Phone : (033) 2283-7495 / 6 Fax : (033) 2283-7497 E-mail : info@jbggroup.info Web : www.deeplokfinancialservices.com
Statutory Auditors	:	R. Kothari & Co. Chartered Accountants 16A, Shakespeare Sarani, Kolkata – 700 071
Secretarial Auditor	:	Mr. Asit Kumar Labh 40, Weston Street, 3 rd Floor, Kolkata – 700 013
Internal Auditor	:	Shyamsukha Associates 7A, Elgin Road, 2 nd Floor, Kolkata – 700 020
Registrars & Share Transfer Agents	:	Maheshwari Datamatics Pvt. Ltd. 23, R. N. Mukherjee Road, Kolkata – 700 001
Bankers	:	HDFC Bank, Kotak Mahindra Bank.
Listed at	:	Calcutta Stock Exchange

Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469

Phone: (033) 2283-7495/6 Fax: (033) 2283-7497

Website: www.deeplokfinancialservices.com; E-mail: info@jbggroup.info

NOTICE

NOTICE is hereby given that the 37th Annual General Meeting of Deeplok Financial Services Limited will be held on Monday, the 25th day of September, 2017 at 10.30 A.M. at the Registered Office of the Company at Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company together with the Reports of the Directors and Auditors thereon for the financial year ended 31st March, 2017.
2. To appoint a Director in place of Mr. Prakash Bachhawat (DIN – 05156658), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution, relating to the appointment of the Auditors of the Company:

“RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 ('the Act') read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. R. Kothari & Co., Chartered Accountants (Firm Registration No-307069E), be and are hereby re-appointed as Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the 40th Annual General Meeting to be held in 2020 on a remuneration as may be determined by the Board of Directors of the Company in consultation with the said Auditor.”

Special Business

4. To consider and, if thought fit, to pass the following as a **Special Resolution**:

“RESOLVED THAT pursuant to Section 94 of the Companies Act, 2013 ('Act') read with the Companies (Management and Administration) Rules, 2014 and other applicable statutory / regulatory provisions (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Company be is an is hereby accorded to keep the Register of Members and Index of Members at the office of the Company's Registrar and Share Transfer Agents, Maheshwari Datamatics Private Limited at 23 R. N. Mukherjee Road, Kolkata –700 001 or at such other place within Kolkata to which the said Office is shifted.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary or desirable to give effect to the aforesaid resolution."

"Ideal Plaza", South Block, 2nd Floor
S.207 & 209, 11/1, Sarat Bose Road
Kolkata- 700 020
CIN: L17115WB1981PLC033469
(Phone) (033) 2283-7495/6
(Fax) (033) 2283-7497
Website: www.deeplokfinancialservices.com
(E-mail): info@jbgroup.info

Date: 27.07.2017

By order of the Board
For Deeplok Financial Services Limited


(Surendra Kumar Bachhawat)
Managing Director
DIN: 00129471

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY DULY COMPLETED MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
3. Explanatory Statement in terms of Section 102 of the Companies Act, 2013 is enclosed and constitutes part of the notice.
4. Corporate Members are required to send to the company a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the AGM.
5. Members / Proxies should bring the enclosed Attendance Slip duly filled in for attending the meeting.
6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Relevant documents referred to in the accompanying notice including Annual Report for the financial year 2016-2017 are open for inspection by members at the registered office of the company on all working days of the Company (Monday to Friday) between 11:00 a.m. and 1:00 p.m. up to the date of AGM.
8. The Register of Members and Share Transfer Books will remain closed under Section 91 of the Companies Act, 2013 from **19th September, 2017 to 25th September, 2017 (both days inclusive)**.
9. All requests for physical transfer of Equity Shares, change of address and allied matters by shareholders should preferably be sent directly to the Company's Registrar & Share Transfer Agent – M/s Maheshwari Datamatics Pvt. Ltd., 6, Mangoe Lane, 2nd Floor, Kolkata 700 001.
10. Members desiring any information on accounts are advised to write to the company at least seven days before the Meeting to enable the Management to keep the information ready at the Meeting.
11. SEBI has made it mandatory for every participant in Capital Market to furnish Income Tax Permanent Account Number (PAN). Accordingly, all members holding shares in Physical form are also requested to submit self-attested copy of PAN (both sides) to the Registrar & Share Transfer Agents.
12. Ministry of Corporate Affairs (MCA) has launched "Green Initiative in Corporate Governance vide Circular No. 17/2011 dated 21st April, 2011 allowing dispatch of notices, Annual Report and other

correspondence through electronic mode via E-Mails. All shareholders – both Physical and DP are requested to send their Email Id to our Registrar & Share Transfer Agent for a faster communication.

13. Members may appoint nomination for Physical Shares held by them by sending completed Form available with the Company's Registrar & Share Transfer Agent and directly with their DP for Shares held in electronic mode. The Nomination Form is available on Company's website : www.deeplokfinancialservices.com

14. Information about the Directors to be appointed and reappointed at the Annual General Meeting as stipulated under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :-

Name of Director	Mr. Prakash Bachhawat
Date of Birth & Age	12.06.1988
Nationality	Indian
Date of appointment on the Board	03.01.2012
Qualification	B.Com., M.Sc. in International Marketing
Expertise in Specific function areas.	More than 5 years of experience in Business and Finance Management
List of Directorship Held in other Companies	5
Membership/ Chairmanship of Committees Across other Companies	-
Number of shares held by Director In the company	30750
Director Identification Number	05156658

15. The Notice of the AGM along with the Annual Report 2016-2017 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

16. Complete particulars of the venue of the Meeting including route map and prominent land mark for easy location is enclosed for the convenience of the members. The same has also been hosted at the website of the Company at www.deeplokfinancialservices.com

17. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting

system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

ii. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

iii. **The process and manner for remote e-voting are as under:**

- (i) The remote e-voting period commences on 22nd September, 2017 (9:00 am) and ends on 24th September, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **Deeplok Financial Services Limited** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at aklabhcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 24th September, 2017, upto 5:00 pm without which the vote shall not be treated as valid.

19. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / register of beneficial owners maintained by depositories as at closing hours of business, on 4th August, 2017.

20. The shareholders shall have one vote per equity share held by them as on the cut-off date of 18th September, 2017. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 18th September, 2017.
21. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2017 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
22. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
23. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 18th September, 2017 are requested to send the written / email communication to the Company at sacmill@hotmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
24. Mr. Atul Kumar Labh , Practicing Company Secretary, (CP No- 3238) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
25. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.deeplokfinancialservices.com and on the website of CDSL. The same will be communicated to the Stock Exchange where the shares of the Company are listed.

By order of the Board
For Deeplok Financial Services Limited

"Ideal Plaza", South Block, 2nd Floor
S.207 & 209, 11/1, Sarat Bose Road
.Kolkata- 700 020
CIN: L17115WB1981PLC033469
(Phone) (033) 2283-7495/6
(Fax) (033) 2283-7497
Website: www.deeplokfinancialservices.com
(E-mail): info@jbgroup.info


(Surendra Kumar Bachhawat)
Managing Director
DIN: 00129471

Date: 27.07.2017

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Register and Index of Members of the Company be kept at the office of Maheshwari Datamatics Private Limited, Registrar and Share Transfer Agent (RTA) of the Company, at 6 Mangoe Lane, Kolkata – 700 001, instead of at the Registered Office of the Company.

The RTA has shifted its office to 23 R. N. Mukherjee Road, Kolkata – 700 001 effective November 1, 2016, However, its registered office remains at 6 Mangoe Lane, Kolkata 700 017.

In order to improve the efficiency in the discharge of investor services, it is considered prudent to procure the approval of the Members, for keeping of the Register and Index of Members at the office of the RTA located at 23 R. N. Mukherjee Road, Kolkata – 700 001, in place of 6 Mangoe Lane, Kolkata- 700 001 or at such other place within Kolkata to which the said Office may be shifted.

In terms of Section 94 of the Companies Act, 2013, approval of the members by a Special Resolution is required for the same. The Board recommends the resolution set out at Item No. 4 for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

As required, the Register of Companies, West Bengal, will be given in advance a copy of this proposed Resolution.

“Ideal Plaza”, South Block, 2nd Floor
S.207 & 209, 11/1, Sarat Bose Road
Kolkata- 700 020
CIN: L17115WB1981PLC033469
(Phone) (033) 2283-7495/6
(Fax) (033) 2283-7497
Website: www.deeplokfinancialservices.com
(E-mail): info@jbggroup.info

Date: 27.07.2017

By order of the Board
For Deeplok Financial Services Limited


(Surendra Kumar Bachhawat)
Managing Director
DIN: 00129471

Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469
Phone: (033) 2283-7495/6 Fax: (033) 2283-7497

Website: www.deeplokinancialservices.com; E-mail: info@jbggroup.info

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)
(Annual General Meeting – 25th September, 2017 at 10.30 AM)

I hereby record my presence at the 37th ANNUAL GENERAL MEETING of the Company on Monday, 25th September, 2017 at Ideal Plaza, South Block 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 at 10:30 a.m.

Full Name of Member (In BLOCK LETTERS)

.....

Folio No. DP ID No. Client ID No.

Full Name of Proxy (s) (In BLOCK LETTERS)

.....

Nos of Shares held..... Member/Proxy(s) Signature

Deeplok Financial Services Limited

Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020

CIN: L17115WB1981PLC033469

Phone: (033) 2283-7495/6 Fax: (033) 2283-7497

Website: www.deeplokinancialservices.com; E-mail: info@jbggroup.info

PROXY FORM (Form No. MGT – 11)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **Deeplok Financial Services Limited**

CIN: L17115WB1981PLC033469

Registered Office : Ideal Plaza, South Block 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020

Name of Member/(s) :

Registered Address :

E-mail Id :

Folio No.

DP ID No.

Client ID No. :

I/We, being a member(s) holding Equity Shares of above named Company hereby appoint:

1. Name.....
Address.....
E-mail Id Signature..... or failing him/her
2. Name.....
Address.....
E-mail Id Signature..... or failing him/her
3. Name.....
Address.....
E-mail Id Signature.....

As my/our Proxy to attend and vote on (poll) for me / us, on my / our behalf at the 37th Annual General Meeting of the Company to be held on Monday, 25th September, 2017 at Ideal Plaza, South Block 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 at 10:30 a.m. and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Sl.No	Resolutions	Vote For	Vote Against
	A. ORDINARY BUSINESS		
1	To receive, consider and adopt Audited Financial Statements (Standalone and Consolidated) together with the Reports of the Directors and Auditors thereon for FY 2016-17		
2	To re-appoint Mr. Prakash Bachhawat (DIN – 05156658), director who retires by rotation		
3	To re-appoint auditors and fix their remuneration		
	B. ORDINARY BUSINESS		
4	To keep the register of members and index of members at other place than the registered office of the Company		

Signed this day of 2017

Affix Revenue
Stamp

Signature of Member :

Signature of Proxy :

NOTE: The Form of Proxy duly completed must be deposited at the Regd. Office of the company not later than 48 hours before time of commencement of the meeting.

Deeplok Financial Services Limited
Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020
CIN: L17115WB1981PLC033469
Phone: (033) 2283-7495/6 Fax: (033) 2283-7497
Website: www.deeplokinancialservices.com; E-mail: info@jbggroup.info

(ANNEXURE TO THE NOTICE FOR THE 37TH ANNUAL GENERAL MEETING OF THE COMPANY
TO BE HELD ON 25th September, 2017 at 10.30 a.m.)

1. Name & Registered Address of Sole/First named Member :
2. Joint Holders Name (If any) :
3. Folio No. / DP ID & Client ID :
4. No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the 37th Annual General Meeting to be held on Monday, 25th September, 2017 at Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020 at 10:30 a.m. and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below:

EVSN (Remote E-Voting Sequence Number)	User ID	PAN / Sequence No.

The E-voting facility will be available during the following voting period:

Remote e-Voting Starts On	Remote e-Voting Ends On
22nd September, 2017 (09:00 am) (IST)	24th September, 2017 (5:00 pm) (IST)

Please read the instructions mentioned in the Notice before exercising your vote.

Place: Kolkata

By Order of the Board

Deeplok Financial Services Limited

Regd. Office: "Ideal Plaza", South Block 2nd Floor,
S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020

CIN: L17115WB1981PLC033469

Phone: (033) 2283-7495/6 Fax: (033) 2283-7497

Website: www.deeplokinancialservices.com; E-mail: info@jbggroup.info

BALLOT PAPER

Sr. No.

Date of AGM	Monday , 25 th day of September, 2017
Time	10:30. A.M.
Venue	Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road , Kolkata – 700 020

Sl. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	
5.	No. of shares	

I hereby exercise my vote in respect of resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

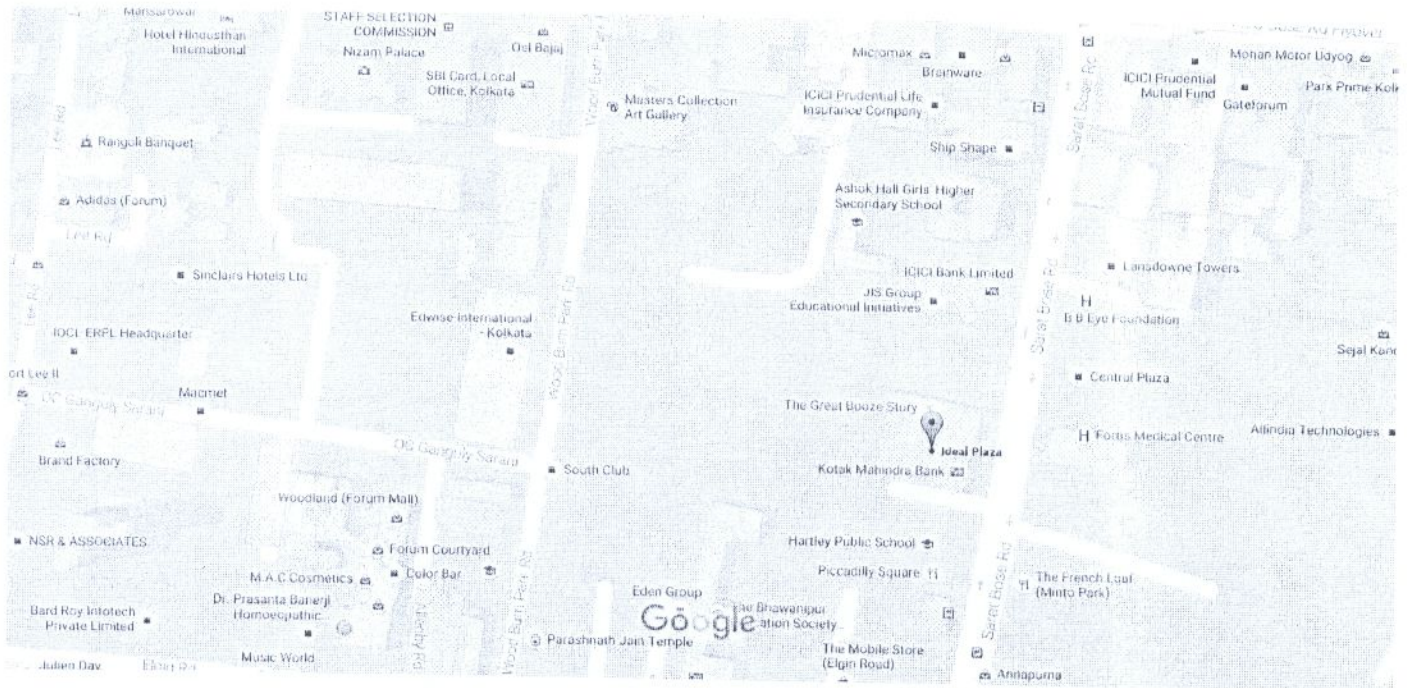
Item No.	ORDINARY BUSINESS	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of Audited Financial Statements (Standalone and Consolidated), Report of Board of Directors and Auditors thereon for FY 2016-17			
2.	Re-appointment of Mr. Prakash Bachhawat (DIN – 05156658), director who retires by rotation			
3.	Appointment of auditors and fixation of their remuneration			
	ORDINARY BUSINESS			
4.	Keeping the register of members and members at other place than the registered office of the Company			

Place:

Date:

(Signature of the shareholder)

Google Maps Ideal Plaza



Map data ©2016 Google 50 m

DEEPOK FINANCIAL SERVICES LIMITED

CIN: L17115WB1981PLC033469



DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors hereby present the 37th Annual Report and Audited financial statement for the year ended 31st March 2017.

Financial Performance

The Company's financial performance for the year ended 31st march, 2017 is summarized below:

<u>Particulars</u>	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Total Revenue	3,55,20,610	8,29,10,572
Profit before taxation	3,48,51,171	8,00,08,711
Tax	59,43,692	67,64,071
Profit for the year	2,89,07,479	7,32,44,640
Earning per share	30.35	76.89

Financial Performance

During the financial year under review, total revenue decreased from Rs. 8,29,10,572 to Rs. 3,55,20,610. The net profit for the financial year stood at Rs. 2,89,07,479 as compared to the net profit of Rs. 7,32,44,640 in the previous financial year.

Dividend

The Board of Directors regrets their inability to recommend any dividend for the financial year under report.

Change in the nature of business, if any

There is no change in the nature of the business of the Company.

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

Your Company has declared that there are no pending litigations.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2017 and the date of this Report of the Directors.

Subsidiary / Joint Ventures / Associates

The details of the Subsidiary/ Joint Venture/ Associate companies are annexed as **Annexure – I** of the report.

Internal Financial Control

The Company has in place an established internal control system designed to ensure proper recording of financial and operational information and compliance of various internal controls and other regulatory and statutory compliances.

Share Capital

The paid up Equity Share Capital as on March 31, 2017 was Rs. 95,25,950. During the year under review, your Company has not issued any shares or any convertible instruments.

Risk Management

The Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

Board of Directors

The Board of Directors of your Company comprised of the following Directors:

1. Mr. Surendra Kumar Bachhawat - Managing Director
2. Mr. Mahendra Kumar Bachhawat - Director
3. Mr. Prakash Bachhawat – Director
4. Mr. Hemraj Kathotia – Independent Director
5. Mrs. Preksha Modi – Independent Director

Mr. Prakash Bachhawat (DIN: 05156658) is liable to retire by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

Key Managerial Personnel

The following persons were formally appointed as Key Managerial Personnel (KMP) of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013:

- a) Mr. Surendra Kumar Bachhawat - Managing Director
- b) Mr. Pradip Kumar Bera - Chief Financial Officer (CFO)
- d) Ms. Sudha Jain - Company Secretary



JB GROUP

Ideal Plaza, South Block S-207 & S-209, I I/I Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbggroup.info | **W** www.jbggroup.info

Meetings of Board

During the financial year 2016-17, the Board met 7 times on 28.04.2016, 20.05.2016, 29.06.2016, 28.07.2016, 27.10.2016, 30.01.2017 and 20.02.2017.

Board Evaluation

The Nomination & Remuneration Committee laid down the policy and process of evaluation of Board of Directors. Under this policy a set of parameters to be used in the evaluation process has been determined for:

- i. Self evaluation of the Board Members
- ii. Evaluation of Non- Independent Directors' performance by Independent Directors.
- iii. Evaluation of Chairman's performance by Independent Directors.
- iv. Assessment of quantity, quality and timeliness of information to the Board

Using the parameters mentioned above and in accordance with SEBI Guidance Note on Board Evaluation, the evaluation of the Board Members was carried out.

Remuneration Policy

Nomination and Remuneration Committee has formulated the Nomination, Remuneration and Evaluation Policy for Directors, Key Managerial Personnel (KMPs) and other employees in terms of the provisions of Section 178(3) of the Companies Act, 2013. The said policy which has been approved by the Board outlines the appointment criteria and qualifications, the term/ tenure of the Directors on the Board of Company and the matters related to remuneration of the Directors.

Audit Committee

The composition of the Audit Committee as on 31st March, 2017 is as follows:

1. Mr. Hemraj Kathotia, Chairman
2. Mr. Mahendra Kumar Bachhawat
3. Mrs. Preksha Modi

Vigil Mechanism

The Company has in place a vigil mechanism details of which are available on the Company's website www.deeplokfinancialservices.com

Contracts and Arrangements with Related Party

All transactions entered into with related parties as defined under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of Business and on arm's length pricing basis.

The details of Related Party Transactions are enclosed as **Annexure – II**

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

Loans, guarantees and investments

The particulars of loans guarantees and investments made in securities under section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 has been provided in the financial statements of the Company.

Disclosure under Section 197 (12) and Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2016

Information in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016 is given in **Annexure-III** forming part of the Directors' Report.

Extract of the Annual Return

The extract of the Annual Return in Form No. MGT – 9 is enclosed as **Annexure – IV** and forms part of this Report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Your Company does not have any activity relating to Conservation of Energy and Technology Absorption and also there has been no Foreign Exchange Earnings and Outgo during the financial year under review.

Directors' Responsibility Statement

Pursuant to Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013 the Directors of your Company confirm that -:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts on a going concern basis;
- (v) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (vi) There is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Deposits

The Company has not accepted any deposits from the public, and as such, there are no outstanding deposits in terms of the Companies (Acceptance of Deposits) Rules, 2014, as amended.



JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbggroup.info | **W** www.jbggroup.info

Listing

The Equity Shares of the Company continues to be listed with Calcutta Stock Exchange and the annual listing fees has been paid up to date.

Corporate Governance

The Corporate Governance Report giving the details as required in terms of Regulation 34(3) read with clause C of Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is given separately as **Annexure - V** and forms part of this Report of the Directors

Corporate Social Responsibility (CSR)

The provisions of Sections 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is applicable to the Company. The details of the CSR activities is enclosed and marked as **Annexure-VI**.

Auditors and Auditors Qualifications

M/s. R Kothari & Company, Chartered Accountants, (Firm Registration No- 307069E), is proposed to be appointed as the Statutory Auditors of the Company for 3 years from the conclusion of the ensuing Annual General Meeting (AGM) till the conclusion of the AGM to be held in 2020 subject to the approval of the shareholders at the ensuing AGM of the Company.

The observations made in the Auditor's Report, have been suitably explained in the Notes on Financial Statement which are self-explanatory.

Secretarial Audit & Observations:

Secretarial Audit was conducted during the year by Mr. Asit Kumar Labh, Practicing Company Secretary (ACS-32891, CP No.- 14664) in accordance with the provisions of Section 204 of the Companies Act, 2013. The Secretarial Auditor's Report is attached as **Annexure – VII** and forms a part of this Report of the Directors and does not contain any observation / adverse remark.

Internal Audit & Controls

In terms of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, M/s. Shyamsukha Associates, Chartered Accountants was the Internal Auditor for the Company during the financial year.

Internal Auditors' findings are discussed and suitable corrective actions are taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The provisions under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable on your Company.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

Acknowledgement

Your Directors wish to place on record their appreciation of assistance and co-operation received from bankers, lenders, suppliers, customers, Government authorities, employees & other stake holders.

On behalf of the Board of Directors

Place: Kolkata

Date: 30.05.2017



Mahendra Kumar Bachhawat

Director

DIN: 00129820



Prakash Bachhawat

Director

DIN: 05156658



JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

Form AOC-1

(Pursuant to first proviso of sub-section (3) of section 129 read with Rule 5 of Companies
(Accounts) Rules, 2014

Statement containing salient features of the financial statement of subsidiaries / associate
companies / joint ventures

Part "A" : Subsidiaries

NIL

Part "B" : Associates and Joint Ventures

Name of associate	WOODSIDE FASHIONS LIMITED
Latest audited Balance Sheet Date	31 st March 2017
Shares of Associate held by the company on the year end No.	5,39,000
Amount of Investment in Associates	Rs. 1,34,75,000/-
Extend of Holding%	23.96%
Description of how there is significant influence	Through Shareholding
Reason why the associate is not consolidated	N.A.
Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 20,64,88,621
Profit/Loss for the year	
Considered in Consolidation	Rs. 1,67,37,585
Not Considered in Consolidation	-

Place: Kolkata

Date: 30.05.2017



Mahendra Kumar Bachhawat

Director

DIN: 00129820



Prakash Bachhawat

Director

DIN: 05156658



Sudha Jain

Company Secretary

Memb. No. A36440



Pradip Kumar Bera

CFO

PAN: AKQPB9617E

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangements or transactions at arm's length basis:

- (i) (a) Name(s) of the related party and nature of relationship – Rajendra Kumar Bachhawat, Relative of Key Managerial Personnel
(b) Nature of contracts/arrangements/transactions - Sale of Investments
(c) Duration of the contracts / arrangements/transactions – As and when arises
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: Prevailing Market Price, Aggregate value of Rs. 42,82,248
(e) Date(s) of approval by the Board, if any: No
(f) Amount paid as advances, if any: Nil

Place: Kolkata

Date: 30.05.2017



Mahendra Kumar Bachhawat
Director
DIN: 00129820



Prakash Bachhawat
Director
DIN: 05156658

ANNEXURE – III**PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016**

Name of the Director / CEO / CFO / Company Secretary / Manager	Designation	(i) Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2016-17	(ii) Percentage increase in Remuneration during F.Y 2016-17
Mr. Surendra Kumar Bachhawat	Managing Director	-	-
Mr. Mahendra Kumar Bachhawat	Director	-	-
Mr. Prakash Bachhawat	Director	-	-
Mr. Pradip Kumar Bera	CFO	N.A.	7.72%
Ms. Sudha Jain	CS	N.A.	Nil

Sl. No.	Description	Remarks
iii.	the percentage increase in the median remuneration of employees in the financial year;	NIL
iv.	the number of permanent employees on the rolls of company;	5
v.	average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Average Salary increase of non-manual employees is – 11.47 % Average Salary increase of managerial employees – 7.72 %
vi.	It is hereby affirmed that the remuneration to managerial personnel referred to above is as per the remuneration policy of the Company.	

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/I Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (2) and 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

It is hereby affirmed that:

- (i) No employee was in receipt of remuneration for the year in aggregate of more than Rs. 1.02 Crores (if employed throughout the financial year);
- (ii) No employee was in receipt of remuneration for any part of the year at a rate which in aggregate was more than Rs. 8.5 lacs per month (if employed for a part of the financial year);
- (iii) No employee was in receipt of remuneration in excess of that drawn by the Managing Director of Whole-time Director or Manager nor holds by himself or along with his spouse and dependent children more than two percent of the equity shares of the Company.

Top Ten Employees in terms of Remuneration drawn for F.Y. 2016-17:

Sl. No.	Name	Designation	Remuneration (Rs.)	Nature of Employment	Qualification and Experience	Date of Commencement of Employment	Age	Last Employment Held	% of equity shares held	Whether relative of any Director / Manager
1	Pradip Kumar Bera	CFO	1,68,045	Permanent	B.Com. / 12 yrs	01.07.2005	54	-	Nil	No
2	Ashok Gorai	Accounts Assistant	1,54,000	Permanent	B.Com. / 17 yrs	01.04.2000	50	-	Nil	No
3	Sudha Jain	Company Secretary	1,44,000	Permanent	C.S.	01.02.2016	32	Athene Construction Ltd.	Nil	No
4	Kalyan Sardar	Office Assistant	1,38,281	Permanent	B.Com.	01.07.2012	38	-	Nil	No
5	Ajoy Ghosh	Office Assistant	1,05,657	Permanent	H.S.	01.01.2014	52	-	Nil	No

Form No. MGT-9

EXTRACT OF ANNUAL RETURNAs on the financial year ended on 31st March, 2017**[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I. REGISTRATION AND OTHER DETAILS :**

CIN	L17115WB1981PLC033469
Registration Date	18.04.1981
Name of the Company	DEEPLOK FINANCIAL SERVICES LIMITED
Category / Sub-Category of the Company	Company having share capital
Address of the Registered Office and contact details	IDEAL PLAZA, 11/1 SARAT BOSE ROAD, S-209, KOLKATA - 700020
Whether listed company	YES. Listed at Calcutta Stock Exchange Limited
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	MAHESHWARI DATAMATICS PVT LTD 6, MANGO LANE, 2 ND FLOOR, KOLKATA - 700001 033-2243 5809/5029 mdpldc@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products /services	NIC Code of the Product/Services	% of total turnover of the Company
1	Other financial Service activities except insurance and pension funding activities	6499	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name & Address of the Company	CIN/GIN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	WOODSIDE FASHIONS LIMITED	U20221WB2001PLC092767	Associate	23.96	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01-April-2016]				No of Shares held at the end of the year [As on 31-March-2017]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	435949	0	435949	45.7644	435949	0	435949	45.7644	0.0000
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	203350	0	203350	21.3470	203350	0	203350	21.3470	0.0000
e) Banks/Fi									
f) Any other									
Sub-total (A)(1)	639299	0	639299	67.1114	639299	0	639299	67.1114	0.0000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
Sub-total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	639299	0	639299	67.1114	639299	0	639299	67.1114	0.0000
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									



JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info

b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(1):-	0	0	0	0.0000	0	0	0	0.0000	0.0000
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	49675	625	50300	5.2803	49675	625	50300	5.2803	0.0000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	11700	32125	43825	4.6006	11700	32125	43825	4.6006	0.0000
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	201171	18000	219171	23.0078	201171	18000	219171	23.0078	0.0000
c) Others (Specify)									
Non Resident Indians									
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D R									
Sub-total(B)(2):-	262546	50750	313296	32.8887	262546	50750	313296	32.8887	0.0000
Total Public Shareholding (B)=(B)(1)+ (B)(2)	262546	50750	313296	32.8887	262546	50750	313296	32.8887	0.0000
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	901845	50750	952595	100.0000	901845	50750	952595	100.0000	0.0000



JB GROUP

Ideal Plaza, South Block S-207 & S-209, II/I Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

ii) Shareholding of Promoters-

Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/04/2016]			Shareholding at the end of the year [As on 31/03/2017]			% change in share holding during the Year	PAN
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares		
1	Rajendra Kumar Bachhawat	88000	9.2379	0.0000	88000	9.2379	0.0000	0.0000	AEEP8725R
2	Surendra Kumar Bachhawat	82699	8.6814	0.0000	82699	8.6814	0.0000	0.0000	AEEP8727P
3	Mahendra Kumar Bachhawat	68350	7.1751	0.0000	68350	7.1751	0.0000	0.0000	AEKP83106Q
4	Daulat Financial Services Pvt Ltd	68300	7.1699	0.0000	68300	7.1699	0.0000	0.0000	AAACD8739N
5	Deeplok Securities Ltd	56450	5.9259	0.0000	56450	5.9259	0.0000	0.0000	AAACD9152H
6	Surendra Kumar Bachhawat	44300	4.6505	0.0000	44300	4.6505	0.0000	0.0000	AANFR1074Q
7	Rajendra Kumar Bachhawat	43600	4.5770	0.0000	43600	4.5770	0.0000	0.0000	AACHR7193H
8	Vinayak Dealer Pvt Ltd	43500	4.5665	0.0000	43500	4.5665	0.0000	0.0000	AAACV9573C
9	Deepak Bachhawat	37500	3.9366	0.0000	37500	3.9366	0.0000	0.0000	AGXP86375J
10	RSM Builders & Securities Pvt Ltd	35100	3.6847	0.0000	35100	3.6847	0.0000	0.0000	AABCR3143B
11	Prakash Bachhawat	30750	3.2280	0.0000	30750	3.2280	0.0000	0.0000	AKWP89763F
12	Alok Bachhawat	28900	3.0338	0.0000	28900	3.0338	0.0000	0.0000	AGGP85662D
13	Mishri Devi Bachhawat	11800	1.2387	0.0000	11800	1.2387	0.0000	0.0000	AEEP8726N
14	Saroj Bachhawat	50	0.0052	0.0000	50	0.0052	0.0000	0.0000	ADJP80879Q
	TOTAL	639299	67.1113	0.0000	639299	67.1113	0.0000	0.0000	

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No	Name	Shareholding at the beginning [01/04/16]/end of the year [31/03/2017]		Cumulative Shareholding during the year [01/04/16 to 31/03/2017]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of company	
1	Daulat Financial Services Pvt Ltd					AAACD8739N
	1/4/2016	68300	7.1699			
	31/3/2017	68300	7.1699	68300	7.1699	
2	Deeplok Securities Ltd					AAACD9152H
	1/4/2016	56450	5.9259			
	31/3/2017	56450	5.9259	56450	5.9259	

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

3	Vinayak Dealer Pvt Ltd					AAACV9573C
	1/4/2016	43500	4.5665			
	31/3/2017	43500	4.5665	43500	4.5665	
4	R S M Builders & Securities Pvt Ltd					AABCR3143B
	1/4/2016	35100	3.6847			
	31/3/2017	35100	3.6847	35100	3.6847	
5	Rajendra Kumar Bachhawat					AACHR7193H
	1/4/2016	43600	4.5770			
	31/3/2017	43600	4.5770	43600	4.5770	
6	Surendra Kumar Bachhawat					AANFR1074Q
	1/4/2016	44300	4.6505			
	31/3/2017	44300	4.6505	44300	4.6505	
7	Saroj Bachhawat					ADJPB0879Q
	1/4/2016	50	0.0052			
	31/3/2017	50	0.0052	50	0.0052	
8	Rajendra Kumar Bachhawat					AEEP8725R
	1/4/2016	88000	9.2379			
	31/3/2017	88000	9.2379	88000	9.2379	
9	Mishri Devi Bachhawat					AEEP8726N
	1/4/2016	11800	1.2387			
	31/3/2017	11800	1.2387	11800	1.2387	
10	Surendra Kumar Bachhawat					AEEP8727P
	1/4/2016	82699	8.6814			
	31/3/2017	82699	8.6814	82699	8.6814	
11	Mahendra Kumar Bachhawat					AEKPB3106Q
	1/4/2016	68350	7.1751			
	31/3/2017	68350	7.1751	68350	7.1751	
12	Alok Bachhawat					AGGPB5662D
	1/4/2016	28900	3.0338			
	31/3/2017	28900	3.0338	28900	3.0338	
13	Deepak Bachhawat					AGXPB6375J
	1/4/2016	37500	3.9366			
	31/3/2017	37500	3.9366	37500	3.9366	

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

14	Prakash Bachhawat					AKWPB9763F
	1/4/2016	30750	3.2280			
	31/3/2017	30750	3.2280	30750	3.2280	

iv) Shareholding pattern of top ten shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl No	Name	Shareholding at the beginning [01/Apr/16]/end of the year [31/Mar/17]		Cumulative Shareholding during the year [01/Apr/16 to 31/Mar/17]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	Suharsh Trade & Holdings Private Limited	49675	5.21			
2	Indra Kumar Jain	45000	4.72			
3	Manphool Devi Baid	45000	4.72			
4	Nirmal Kumar Singhi	44000	4.62			
5	Suresh Kumar Jhunjunwala	25000	2.62			
6	Rachna Baid	24241	2.54			
7	Hazari Mal Pandya	18000	1.89			
8	Kavita Baid	17930	1.88			
9	Kamal Singh Jain	10000	1.05			
10	Manika Choudhary	4075	0.43			

v) Shareholding of Directors and Key Managerial Personnel

Sl No	Name	Shareholding at the beginning		Cumulative Shareholding during the Financial year		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	SURENDRA KUMAR BACHHAWAT					AEEP8727P
	1/4/2016	82699	8.6814			
	31/3/2017	82699	8.6814	82699	8.6814	
2	MAHENDRA KUMAR BACHHAWAT					AEKPB3106Q
	1/4/2016	68350	7.1751			
	31/3/2017	68350	7.1751	68350	7.1751	



JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info

3	PRAKASH BACHHAWAT					AKWPB9763F
	1/4/2016	30750	3.2280			
	31/3/2017	30750	3.2280	30750	3.2280	

V) Indebtedness of the company including Interest outstanding/accrued but not due for payment:

No Indebtedness

VI) Remuneration of Directors and Key managerial Personnel

A. Remuneration to Managing Director, Wholetime Director And / Or Manager: Nil

B. Remuneration to Other Directors : Nil

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Rs.)

Sl. No	Particulars of remuneration	CFO	Company Secretary
		Sri Pradip Kr. Bera	Sudha Jain
1.	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961	1,68,045	1,44,000
	(b) Value of Perquisites u/s 17(2) of the Income tax Act 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income tax Act 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	--As % of profit	-	-
	--Other, specify	-	-
5.	Others, Specify	-	-
	Total	1,68,045	1,44,000

VII) Penalties/Punishment/Compounding offences:

There were no penalties/punishment/compounding of offences during the year ended 31st March 2017.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

CORPORATE GOVERNANCE

1. Company's philosophy on code of Governance :

Your Company has always believed in the concept of good corporate governance involving transparency, empowerment, accountability and integrity with a view to increase stakeholders' value in all respects. The objective of your company is not only to meet the statutory requirements of the code but to go well beyond it by instituting such system and procedures as are in accordance with the latest global trend of making management completely transparent and institutionally sound.

2. Board of Directors :

(a) Composition and Category of Directors :

There are total five Directors comprising of a Managing Director, 2 Non-Executive Non-Independent Directors and 2 Non-Executive Independent Directors. There are two independent directors in the Board. The independent directors do not have any pecuniary relationship or transaction with the Company, Promoters and Management, which may affect their judgment in any manner. The independent Directors have confirmed their Independence to the Company The directors are eminently qualified and experienced professional in business, law, finance, public enterprises and corporate management. The Promoter Directors are related to each other. All the directors are above 21 years of age. The composition of the Board as on 31st March, 2017 was as follows:

<u>Sl. No.</u>	<u>Name of Director</u>	<u>Category</u>
1.	Mr. Surendra Kumar Bachhawat	Managing Director (Promoter)
2.	Mr. Mahendra Kumar Bachhawat	Non-Executive Director (Promoter)
3.	Mr. Prakash Bachhawat	Non-Executive Director (Promoter)
4.	Mr. Hemraj Kathotia	Non-Executive Independent Director
5.	Mrs. Preksha Modi	Non-Executive Independent Director

- (b) Attendance of each Director at the Board meeting held during the financial year 2016-17 and the last Annual General Meeting :

Sl. No.	Name of Director	No. of Board Meetings Held	No. of Board Meetings Attended	Attendance at the last AGM
1.	Mr. Surendra Kumar Bachhawat	7	7	Yes
2.	Mr. Mahendra Kumar Bachhawat	7	7	Yes
3.	Mr. Prakash Bachhawat	7	7	Yes
4.	Mr. Hemraj Kathotia	7	7	Yes
5.	Mrs. Preksha Modi	7	7	Yes

- (c) Number of other Directorship and Chairmanship/Membership of Committee of each Director:

Sl. No	Name of Director	No. of Directorship In other Boards*	No. of Chairmanship/ Membership of Other Board Committee*
1.	Mr. Surendra Kumar Bachhawat	9	nil
2.	Mr. Mahendra Kumar Bachhawat	9	nil
3.	Mr. Prakash Bachhawat	5	nil
4.	Mr. Hemraj Kathotia	1	nil
5.	Mrs. Preksha Modi	0	nil

Note: * Number of directorship / membership held in other companies exclude directorship / membership in foreign companies, membership of various committees of various chambers / bodies whereas the membership or chairmanship of other committee includes Audit Committee and Stakeholders Relationship Committees only.

- (d) Details of Board Meeting held during the year :

Date	Board Strength	No. of Directors Present
28.04.2016	5	5
20.05.2016	5	5
29.06.2016	5	5
28.07.2016	5	5
27.10.2016	5	5
30.01.2017	5	5
20.02.2017	5	5

- (e) Meeting of Independent Directors was held on 22.12.2016 and was attended by all the Independent Directors of the Company.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info

3. Committees of the Board :

a. Audit Committee :

The Audit Committee consists of the following Directors as on 31.03.2017:-

Sl. No.	Name	Status	Category
1.	Mr. Hemraj Kathotia	Chairman	Independent Director
2.	Mr. Mahendra Kumar Bachhawat	Member	Director
3.	Mrs. Preksha Modi	Member	Independent Director

All the members of the Committee are financially literate and possess relevant financial expertise and vast experience. During the year, the Committee met five times on 28.04.2016, 29.06.2016, 28.07.2016, 27.10.2016 and 30.01.2017. The meetings were attended by all the members of the Committee. The Company Secretary of the Company acts as a Secretary to the Committee.

The role/terms of reference of the Audit Committee are in conformity with SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013. The Committee acts as a link between the management, auditors and the Board of Directors of the Company and has full access to financial information.

* Functions of the Committee:

1. Review with the management and/or Internal Audit Department and/or Statutory Auditors :
 - i) Company's financial statements and reports;
 - ii) Disclosure of company's financial information to ensure the same are correct, sufficient and credible;
 - iii) Changes/Improvements in Financial/Accounting practices;
 - iv) Adequacy of Internal Audit Function and Systems; and
 - v) Charter of Audit Committee.
2. Hold discussion with :
 - i) Statutory Auditors, before and after audit on the scope and area of Concern;
 - ii) Internal Audit Department on its significant findings and also failure of Internal control systems, if any; and
 - iii) Management before submission of financial statements to the Board.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info

b. Nomination and Remuneration Committee :

The Nomination and Remuneration Committee comprises of the following Directors as on 31.03.2017:

Sl. No.	Name	Status	Category
1.	Mr. Hemraj Kathotia	Chairman	Independent Director
2.	Mr. Mahendra Kumar Bachhawat	Member	Director
3.	Mrs. Preksha Modi	Member	Independent Director

The terms of reference of the Nomination and Remuneration Committee are as specified in Section 178 of the Companies Act, 2013 and relevant rules of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

During the year, two meetings of the Committee were held on 30.04.2016 and 30.01.2017 and were attended by all the members.

Shares/Convertible Instruments held by the Non-Executive Directors as on 31.03.2017:

Sl. No.	Name of the Non-Executive Directors	No. of shares of the Company held by the directors	Convertible Instruments
1.	Mr. Mahendra Kumar Bachhawat	68350	N.A.
2.	Mr. Prakash Bachhawat	30750	N.A.
3.	Mr. Hemraj Kathotia	NIL	N.A.
4.	Mrs. Preksha Modi	NIL	N.A.

The Company does not have any stock option/convertible instruments.

*** Remuneration Policy**

The remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The Management of the Company follows a policy relating to remuneration of Directors, Key Managerial Personnel and other employees in a positive manner so as to attract retain and motivate employees at all levels to run the business of the Company efficiently. The remuneration policy is in consonance with the existing industry practice.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbgroup.info | W www.jbgroup.info

During the financial year under report, no remuneration / sitting fees was paid to any Director of the Company.

c. Stakeholders Relationship Committee:

The Shareholders' & Investor's Grievance committee consists of the following Directors as on 31.03.2017:-

Sl. No.	Name	Status	Category
1.	Mr. Hemraj Kathotia	Chairman	Independent Director
2.	Mr. Mahendra Kumar Bachhawat	Member	Director
3.	Mrs. Preksha Modi	Member	Independent Director

The terms of reference of the Nomination and Remuneration Committee are as specified in Section 178 of the Companies Act, 2013 and relevant rules of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Committee shall consider and resolve the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends and shall consider and resolve the grievances of security holders of the Company.

The committee met once during the financial year on 30.04.2016 which was attended by all the members.

Compliance Officer:

Ms. Sudha Jain, Company Secretary is the Compliance Officer of the Company.

Address: "Ideal Plaza", South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700020

Phone No. (033) 2283-7495/6; **Fax No.** (033) 2283-7497

E-mail: info@jbggroup.info

INVESTOR GRIVENCE REDRESSAL MECHANISM

Pursuant to SEBI (LODR), Regulations, 2015 the Company's email ID for grievance redressal purpose is info.jbggroup.info where complaints can be lodged by the investors.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbggroup.info | **W** www.jbggroup.info

During the financial year ended 31st March, 2017 no complaint was received from the shareholders. The status of Complaints for the financial year ended 31st March, 2017 is given below:-

No. of Investor Grievances pending at the beginning of the year	:	NIL
No. of Investor Grievances received during the year	:	NIL
No. of Investor Grievances replied/resolved during the year	:	NIL
Break-up of Investors' Grievances received during the year	:	NIL

*** Functions of the Committee:**

The Committee, inter alia, approves issue of duplicate certificates and oversees and reviews all matters connected with the securities transfer. The Committee also looks into redressal of shareholders'/Investors' complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividends etc. During the year under review the Company has processed all the applications within time. During the year the Company had not received any complaints from the shareholders.

***Share Transfer System:**

The stakeholders relationship committee approved the transfer/transmission of shares, sub-division or consolidation of shares and issue of new / duplicate share certificate and related matters whenever it required.

The company's shares are traded at Calcutta Stock Exchange (CSE) compulsorily in demat mode, shares in physical mode which are lodged for transfer are processed and returned to the shareholders within the specified time.

Pursuant to SEBI (LODR) Regulations, 2015, this is for information of all concerned that for the purpose of redressal of grievances of shareholders /investors the Company's email ID is info@jbggroup.info where complaints can be lodged by the shareholders/investors.

d. CSR Committee:

The CSR committee consists of the following Directors as on 31.03.2017:-

Sl. No.	Name	Status	Category
1.	Mr. Surendra Kumar Bachhawat	Chairman	Managing Director
2.	Mr. Mahendra Kumar Bachhawat	Member	Director
3.	Mr. Hemraj Kathotia	Member	Independent Director

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info

The terms of reference of the CSR Committee are in accordance with the provisions of Section 135 of the Companies Act, 2013 and the applicable rules therein. The CSR Committee met two times on 30.04.2016 and 13.09.2016 during the year under review. All the Directors were present in the above meetings.

4. Code of Conduct:

The Company has formulated and implemented a Code of Conduct for all Board Members and Senior Management of the Company in compliance with SEBI (LODR) Regulations, 2015. All board members and Senior Management personnel have affirmed compliance with the code on annual basis. A declaration to this effect duly signed by Managing Director of the Company is annexed with this report. The code of conduct is being displayed on the Website of the Company www.deeplokfinancialservices.com

5. General Body Meetings :

The last three Annual General Meetings of the Company were held as under:

Year	Location	Date	Time	No. of Special Resolution Passed
2013-2014	Ideal Plaza South Block, 2 nd Floor S.207 & 209 11/1, Sarat Bose Road Kolkata - 700020	29.09.2014	11.00 A.M.	2
2014-2015	Ideal Plaza South Block, 2 nd Floor S.207 & 209 11/1, Sarat Bose Road Kolkata - 700020	30.09.2015	11.00 A.M.	1
2015-2016	Ideal Plaza South Block, 2 nd Floor S.207 & 209 11/1, Sarat Bose Road Kolkata - 700020	30.09.2016	11.00 A.M.	0

Notes:

i. *Neither any special resolution was required to be passed through Postal Ballot in the financial year under report nor any special resolution is proposed to be passed through postal ballot in the current year as envisaged at present.*

6. Disclosures :

- a) The financial statements are prepared following the applicable Accounting Standards and there is no deviation from it in general.
- b) None of the transactions with any of the related parties were in conflict with the interests of the Company. Further the same is already placed in the Notes of the accounts forming part of the statement of accounts.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

- c) There were no such significant instances of non-compliances of any matter related to the capital markets during the last year.
- d) With regard to training of Board Members, the Directors of the company are continuously trained in the business model of the company and the risk profile of business parameters through various presentations at Board/Committee Meetings. Familiarisation programme is displayed on the Company's website www.deeplokfinancialservices.com
- e) With regard to whistle Blower Policy, the Company is examining the formulation and implementation of the same, after which the same would be submitted to the Board and uploaded on the Company's website.
- f) The Company has adopted policy on dealing with related party transactions and the same is being displayed on the website of the Company www.deeplokfinancialservices.com
- g) Letter of appointment issued to Independent Directors is being displayed on the website of the Company www.deeplokfinancialservices.com
- h) The Company has adopted the policy for determining material subsidiaries and the same is being displayed on the website of the company www.deeplokfinancialservices.com
- i) The Company has adopted the Policy on determination of materiality for disclosures.
- j) The Company has adopted the Policy on preservation of documents and Archival policy.
- k) The Company has complied with all the mandatory requirements of Corporate Governance as per the SEBI (LODR) Regulations, 2015.

7. Particulars of appointment/re-appointment of director:

Name of Director	Mr. Prakash Bachhawat
Date of Birth	12.06.1988
Date of Appointment	03.01.2012
Qualification	B. Com, M.Sc. in International Marketing
Experience	More than 5 years
Directorship in other Companies	5
Chairman/Membership of any Board /Committees	Nil

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info

8. Means of Communication :

The Company has published its quarterly results generally in Business Standard (English Language) and Sukhabar (Bengali Language), whereas the printed Annual Report along with statement of accounts and notices convening the Annual General Meeting are mailed to the shareholders.

9. Management Discussion & Analysis Report Industry Structure & Development :

Industry Trend and Development

The Company's core business being investment in shares and securities, the business strategy mainly depends on the economic scenario of the Country and the Government policies and the Reserve Bank of India's guidelines. Accordingly, the Management from time to time continues to review the business strategy depending on the changes in the policies of Government and Reserve Bank of India. During the year under review market conditions were volatile which have been reflected in the profitability of the Company.

Opportunities and Threats

With the optimistic approach of the Government and RBI it appears that new opportunities may open up for sustained growth of Investment Companies. However, the Management is not contended about the future growth of the Company. So continuous effort has been given to frequently examine the ups and downs of the market particularly taking into consideration that the Company is a small sized NBFC and there are plenty of hindrances which may hamper its growth.

Risk and Concern

As mentioned above, the Company's business is very much dependent on Monetary and Financial policies of Government and RBI. The Management censoriously observes the ups and downs of the Market and this is a matter of constant concern for the Management. The business strategy needs to be examined and modified properly to meet the transformed situation.

Outlook

Indian Economy is a growing economy so the GDP is expected to rise day by day. World Bank but other authorities also appear to be optimistic about the growth potential of India's economy. The financial results of the year under review have improved and it is expected that the current year may produce even better results excepting unexpected situations.



JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

Internal Control System

The internal control system is adequately commensurate with the size of the Company and the management is constantly reviewing the system for achieving improved efficiency.

Cautionary Statement

Statements made in this Management Discussion and Analysis describing the Company's current position and expectations for the future may be "forward looking statements" within the meaning of the applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operation include the downtrend in the industry – global or domestic or both, significant changes in political and economic environment in India.

10. General Shareholder Information :

a. Annual General Meeting :

Date & Time : Monday, the 25th day of September, 2017 at 10.30 A.M.

Venue : IDEAL PLAZA, South Block, 2nd Floor, S. 207 & 209
11/1, Sarat Bose Road, Kolkata - 700020

b. Book Closure date : 19.09.2017 to 25.09.2017 (both days inclusive)

c. Financial Calendar 2017-2018 (tentative)

Annual General Meeting (next year) September, 2018

Results for the quarter ending June 30, 2017 – by 14.09.2017

Results for the quarter ending Sept 30, 2017 – by 14.12.2017

Results for the quarter ending Dec 31, 2017 – by 14.03.2018

Results for the quarter ending March 31, 2018 – by 30.05.2018

d. Listing : Shares of the Company are listed at :

Name of Exchange	Address	Scrip Code
The Calcutta Stock Exchange Limited	7, Lyons Range, Dalhousie, B. B. D. Bagh, Kolkata - 700001	14063

Demat ISIN No. : INE875C01013

The Company's shares are currently listed at The Calcutta Stock Exchange Limited only. The listing fee has been paid for the financial year 2017-18.

e. Stock Market Rate : (Rs.2/- each)

There was no trading during the financial year under review.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbggroup.info | **W** www.jbggroup.info

**f. Registrar & Share Transfer Agents :
MAHESHWARI DATAMATICS (P) LTD.**

6, Mangoe Lane, 2nd Floor
Kolkata – 700 001
Phone: 2243-5809/5029, 2248-2248
Fax: (033) 2248-4787
E-mail: mdpl@cal.vsnl.net.in

g. Dividend Payment Date: Not Applicable

h. (i) Distribution of Shareholding (as on 31.03.2017) :

CATEGORY SHAREHOLDERS	NO. OF SHAREHOLDER	NO. OF SHAREHOLDING	% OF SHAREHOLDING
Promoters			
Individual	10	435949	45.7644
Body Corporate	4	203350	21.3470
Sub Total - A	14	639299	67.1114
Public - Non Institutional Holding			
Bodies Corporate	11	50300	5.2803
Resident Individual (not exceeding Rs.2 Lakhs)	210	79755	8.3724
Resident Individual (exceeding Rs.2 Lakhs)	5	183241	19.2360
Sub Total - B	226	313296	32.8887
Grand Total (A + B +C)	240	952595	100.0000

ii. Distribution Schedule (as on 31.03.2017)

<u>Share Holding (Notional Value of Rs.)</u>	<u>No. of Share Holder</u>	<u>% of age</u>	<u>Amount (Rs.)</u>	<u>% of age</u>
Upto 5000	211	87.9167	186250	1.9552
5,001 to 10,000	2	0.8333	16500	0.1732
10,001 to 20,000	1	0.4167	11000	0.1155
20,001 to 30,000	2	0.8333	53000	0.5564
30,001 to 40,000	1	0.4167	37500	0.3937
40,001 to 50,000	1	0.4167	40750	0.4278
50,001 to 1,00,000	1	0.4167	100000	1.0498
1,00,001 and Above	21	8.7500	9080950	95.3285
Total :	240	100.0000	9525950	100.0000

iii. The Company has agreements with NSDL and CDSL whereby shareholders have an option to dematerialize the share with either of the depositories.

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

	HOLDERS	SHARES	% AGE
PHYSICAL	215	50750	5.33
N S D L	22	802929	84.29
C D S L	3	98916	10.38
TOTAL :	240	952595	100.00

i. Address for :

a. Correspondence :

“Ideal Plaza”
 South Block, 2nd Floor
 S. 207 & 209
 Kolkata – 700 020
 Phone: (033) 2283-7495/6
 Fax: (033) 2283-7497
 E-mail: info@jbggroup.info

b. Investors' Correspondence :

Maheshwari Datamatics (P) Ltd.
 6, Mangoe Lane, 2nd Floor
 Kolkata – 700 001.
 Phone: 2243-5809/5029, 2248-2248
 Fax: (033) 2248-4787
 E-mail: mdpl@cal.vsnl.net.in

11. CEO/CFO Certification:

In accordance with provisions of Regulation 17(8) of SEBI (LODR) Regulations, 2015, CEO/CFO certification is attached to this report.

12. Certificate:

The company has obtained the Certificate from CS A. K. Labh, Practising Company Secretary of M/s A. K. Labh & Co., Company Secretaries regarding compliance of Corporate Governance as stipulated in Chapter IV of SEBI (LODR) Regulations, 2015 and the same is annexed.

All material requirements with respect to Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015 have been complied with.

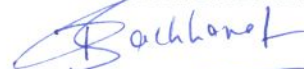
**By order of the Board
 For Deeplok Financial Services Limited**



(Mahendra Kumar Bachhawat)

Director

DIN: 00129820



(Prakash Bachhawat)

Director

DIN: 05156658

Place: Kolkata
 Dated: 30.05.2017

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbggroup.info | **W** www.jbggroup.info

DECLARATION BY THE DIRECTOR ON THE CODE OF CONDUCT

Pursuant to SEBI (LODR) Regulations, 2015, with the Stock Exchanges, I, Mahendra Kumar Bachhawat, Director of Deeplok Financial Services Limited, declare that all the Board Members and Senior Executives of the company have affirmed their compliance with the Code of Conduct of the company during the financial year 2016-17.

By order of the Board
For Deeplok Financial Services Limited



(Mahendra Kumar Bachhawat)
Director
DIN: 00129820

Place: Kolkata
Dated: 30.05.2017

Certificate

To the Members of Deeplok Financial Services Limited

We have examined the compliance of conditions of Corporate Governance by **Deeplok Financial Services Limited** ("the Company") in terms of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the year ended 31.03.2017.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit for an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations, as applicable.

We further state such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **A. K. LABH & Co.**
Company Secretaries

Sd/-
(CS A. K. LABH)
Practicing Company Secretary
FCS - 4848 / CP No - 3238

Place : Kolkata
Dated : 30 May 2017

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

CEO/CFO Certification

The Board of Directors
Deeplok Financial Services Limited
Kolkata

Re: Financial Statements for the financial year 2016-17 – Certification by CFO

I, Pradip Kumar Bera , CFO of Deeplok Financial Services Limited, on the basis of the review of the financial statements and the cash flow statement for the 12 months period ended 31st March, 2017 and to the best of my knowledge and belief, hereby certify that :-

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of my knowledge and belief, no transactions entered into by the company during the 12 months period ended 31st March, 2017 which is fraudulent, illegal or violative of the Company's Code of Conduct.
4. I accept responsibility for establishing and maintaining internal controls for financial reporting, I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee those deficiencies in the design or operation of such internal controls of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
5. I have indicated to the Auditors & the Audit Committee :-
 - (a) There have been no significant changes in internal control over financial reporting during this period.
 - (b) There have been no significant changes in accounting policies during this period.
 - (c) There have been no instances of significant fraud of which I have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

**By order of the Board
For Deeplok Financial Services Limited**

Pradip Kumar Bera

**(Pradip Kumar Bera)
CFO**

Place: Kolkata
Dated: 30.05.2017

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | **F** 033 2283 7497 | **E** info@jbgroup.info | **W** www.jbgroup.info

Report on Corporate Social Responsibility

[Pursuant to clause (o) of subsection 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1	A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	<p>"Corporate Social Responsibility" (CSR) is a way of conducting business, by which corporate entities visibly contribute to the social good. The essence of CSR is to integrate economic, environmental and social objectives with the company's operations and growth.CSR is the process by which an organization thinks about and evolves its relationships with society for the common good and demonstrate its commitment by giving back to the society for the resources it used to flourish by adoption of appropriate business processes and strategies.</p> <p>In its endeavors to mutually achieve the said objective, the Act stipulates the provisions Regarding mandatory adherence to the Corporate Social Responsibility practices by the prescribed companies.</p> <p>CSR activities in the company is carried out by way of contribution /donation to organizations, Specialised Agencies, Trust and institutions as may be permitted under the applicable laws from time to time.</p>	
2	The Composition of the CSR Committee	Mr. Surendra Kumar Bachhawat	Chairman
		Mr. Mahendra Kumar Bachhawat	Member
		Mr. Hemraj Kathotia	Member
3	Average net profit of the Company for last three Financial Years	Rs. 418.17 Lacs	
4	Prescribed CSR Expenditure (two percent of the amount as in item 3 above)	Rs.8.36 Lacs	
5	<p>Details os CSR spent during the Financial Year</p> <p>(a) Total amount to be spent for the financial year</p> <p>(b) Amount unspent, if any</p> <p>(c) Manner in which the amount spent during the financial year</p>	(a)Rs. 8.36 Lacs	(b) Nil (Company has spent Rs.8.50 lacs)
		(c) As detailed below in the table	

1	2	3	4	5	6	7	8
SL. No	CSR projects or activity identified	Sector in which the Project is covered	Projects or Programs 1)Local area other 2) Specify the state and district where projects or programs was undertaken	Amout Outlay (Budget) project or programs wise	Amount spent on the projects or programs Sub-heads: 1)Direct expenditure On Projects or programs 2)Overheads *	Cumulative expenditure upto the reporting period	Amount Spent: Direct or through implementing agency
1	Hostel for Girls	Setting up Homes and Hostels for Women	Kolkata, West Bengal	Rs.8.50 Lacs	Rs.8.50 Lacs	Rs.8.50 Lacs	Dhanuka Dhunseri Foundation , Dhunseri House, 4A, Woodburn Park, Kolkata – 700 020

*Overheads – NIL

6) In case the company has failed to spend the 2% of the average net profit of the last three Financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report


: **Not Applicable**

7) A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company.

The CSR Committee of the Company confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of the Company.

Place : Kolkata

Dated: 30.05.2017


(Mahendra Kumar Bachhawat)

Director

DIN: 00129820



(Prakash Bachhawat)

Director

DIN: 05156658

JB GROUP

Ideal Plaza, South Block S-207 & S-209, 11/1 Sarat Bose Road, Kolkata - 700 020

T 033 2283 7495 / 96 | F 033 2283 7497 | E info@jbggroup.info | W www.jbggroup.info



SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Deeplok Financial Services Limited
Ideal Plaza, South Block
2nd Floor, S. 207 & 209
11/1, Sarat Bose Road
Kolkata – 700 020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Deeplok Financial Services Limited** having its Registered Office at Ideal Plaza, South Block, 2nd Floor, S. 207 & 209, 11/1, Sarat Bose Road, Kolkata – 700 020, West Bengal (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31.03.2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.





Auditors' Responsibility

Maintenance of Secretarial Records is the responsibility of the management of the Company. My responsibility is to express an opinion on existence of adequate Board process and compliance management system, commensurate to the size of the Company, based on these secretarial records as shown to me during the said audit and also based on the information furnished to me by the officers' and the agents of the Company during the said audit.

I have followed the audit practices and processes as were appropriate to the best of my understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.

I have not verified the correctness, appropriateness and bases of financial records, books of accounts and decisions taken by the Board and by various committees of the Company during the period under scrutiny. I have checked the Board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the Board, of the Board, of the members of the Company and of other authorities as per the provisions of various statues as mentioned hereinafter.

Wherever required, I have obtained the management representation about the compliance of the laws, rules and regulations and happening of events, etc.

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. My examination was limited to the verification of compliance procedures on test basis.

My report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness or accuracy with which the management has conducted the affairs of the Company.





I report that, I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31.03.2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) Secretarial Standards (SS-1 and SS-2) as issued by The Institute of Company Secretaries of India;
- (iii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (v) Foreign Exchange Management Act, 1999 and the rules and regulation made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has specifically complied with the provisions of the following Acts:





1. Reserve Bank of India Act, 1932 (pertaining to NBFC matters)

to the extent of their applicability to the Company during the financial year ended 31.03.2017 and my examination and reporting is based on the documents, records and files as produced and shown to and the information and explanations as provided to me by the Company and its management and to the best of my judgment and understanding of the applicability of the different enactments upon the Company. Further, to the best of my knowledge and understanding there are adequate systems and processes in the Company commensurate with its size and operation to monitor and ensure compliances with applicable laws including general laws, labour laws, competition law, environments laws, etc.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

During the period under review, provisions of the following regulations/guidelines/standards were not applicable to the Company:

- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (ii) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (iii) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (iv) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009;
- (v) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.





I further report that :

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place, if any, during the period under review were carried out in compliance with the provisions of the Act.
- (b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- (d) There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Asit Kumar Labh

(Asit Kumar Labh)

Practicing Company Secretary

ACS – 32891 / C.P. No. - 14664



Place: Kolkata

Dated: 30.05.2017

R. Kothari & Company

CHARTERED ACCOUNTANTS

KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
DEEPLOK FINANCIAL SERVICES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of DEEPLOK FINANCIAL SERVICES LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) In the case of Balance Sheet of the **state of affairs** of the Company as at 31st March 2017;

(b) In the case of Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; *and*

(c) In the case of Cash Flow Statement, of the **cash flows** of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditors Report) Order, 2016 ('the order') issued by the Central Government of India in terms of subsection (11) of the section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 these are in accordance with the books of accounts maintained by the company."

For R. Kothari & Company
Chartered Accountants
ERN: 307069E



(K. C. Soni)
Partner

Membership Number: 057620

Place: Kolkata
Date: 30th May, 2017

Annexure-A to the Independent Auditor's Report (referred to in our report of even date)

The Annexure referred to in Independent Auditor's report to the members of the company on standalone financial statements for the year ended 31st March, 2017, we report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management which in our opinion is reasonable having regard to the size of the company and nature of its business and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The company does not hold inventory as on date therefore, accordingly the reporting under Paragraph 3 (ii) of the said Order is not applicable to the company.
- (iii) The Company has not granted loan to any body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence, paragraph 3 (iii) of the said Order is not applicable to the company.
- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan under section 185 of Companies Act, 2013. The Company is a Non Banking Financial Institution, hence the provisions under section 186 of Companies Act, 2013 with regard to Loan and Investment is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of the Cost records under section 148(1) of the Companies Act, 2013. Hence, paragraph 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examinations of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income Tax, Service Tax and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.



- (b) According to the information and explanations given to us, there are no dues of Income Tax, Service Tax and other material statutory dues which have not been deposited as on 31st March, 2017 with the appropriate authorities on account of any dispute.
- (viii) Based on our audit procedures and on the information and explanations given by the management, the Company did not have any outstanding dues to the financial institutions, banks, Government or debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid any managerial remuneration during the year. Hence, paragraph 3 (xi) of the said Order is not applicable to the Company.
- (xii) According to the information and explanations provided to us, the company is not a Nidhi Company as defined under section 406 of Companies Act, 2013.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the standalone Financial Statements etc as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 these are in accordance with the books of accounts maintained by the company."

For R. Kothari & Company
Chartered Accountants
ERN: 307069E



(K. C. Soni)
Partner

Membership Number: 057620

Place: Kolkata
Date: 30th May, 2017

Annexure-A to the Independent Auditor's Report (referred to in our report of even date)

The Annexure referred to in Independent Auditor's report to the members of the company on standalone financial statements for the year ended 31st March, 2017, we report that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management which in our opinion is reasonable having regard to the size of the company and nature of its business and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The company does not hold inventory as on date therefore, accordingly the reporting under Paragraph 3 (ii) of the said Order is not applicable to the company.
- (iii) The Company has not granted loan to any body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence, paragraph 3 (iii) of the said Order is not applicable to the company.
- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan under section 185 of Companies Act, 2013. The Company is a Non Banking Financial Institution, hence the provisions under section 186 of Companies Act, 2013 with regard to Loan and Investment is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of the Cost records under section 148(1) of the Companies Act, 2013. Hence, paragraph 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examinations of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income Tax, Service Tax and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.



(xvi) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained.

**For R. Kothari & Company
Chartered Accountants**

FRN: 307069E



(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date: 30th May, 2017

**Annexure - B to the Auditors' Report
Report on the Internal Financial Controls over Standalone
Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of DEEPLOK FINANCIAL SERVICES LIMITED ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Kothari & Company

Chartered Accountants

ERN: 307069E

(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date: 30th May, 2017

Deeplok Financial Services Limited

Balance Sheet as at 31.03.2017

(Amount in Rupees)

Particulars	Note No.	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	9,525,950	9,525,950
(b) Reserves and surplus	2	320,410,735	291,503,256
		329,936,685	301,029,206
(2) Non Current liabilities			
(a) Deferred tax liabilities	3	26,426	27,182
(3) Current liabilities			
(a) Other current liabilities	4	83,455	69,419
(b) Short-term provisions	5	191,453	2,774,741
		301,334	2,871,342
TOTAL		330,238,019	303,900,548
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	379,521	433,429
(b) Non-current investments	7	201,657,443	117,382,402
(c) Long-term loans and advances	8	7,278,656	9,736,043
		209,315,620	127,551,874
(2) Current assets			
(a) Current investments	9	39,313,261	44,805,836
(b) Cash and cash equivalents	10	3,421,601	17,909,849
(c) Short-term loans and advances	11	76,644,502	112,464,450
(d) Other current assets	12	1,543,035	1,168,539
		120,922,399	176,348,674
TOTAL		330,238,019	303,900,548

Summary of significant accounting policies |

The accompanying notes(1-27) are integral part of the financial statements

For R.Kothari & Company

Chartered Accountants

FRN - 307069E

(K.C.Soni)
Partner

Place : Kolkata

Date : 30/05/2017



For and on behalf of the Board

M.K. Bachhawat

M.K. Bachhawat

Director

DIN: 00129820

Prakash Bachhawat

Prakash Bachhawat

Director

DIN: 05156658

Sudhe J.

Company Secretary

Pradipto Kumar Preri.

Chief Financial Officer

Deeplok Financial Services Limited
Statement of Profit and Loss for the year ended 31st March 2017

(Amount in Rupees)

Particulars	Note No.	31st March 2017	31st March 2016
I. Revenue from operations	13	18,928,968	18,092,107
II. Other income	14	16,591,642	64,818,465
III. Total Revenue (I + II)		35,520,610	82,910,572
IV. Expenses:			
Employee benefits expenses	15	719,629	566,166
Depreciation and amortization expenses	5	48,073	68,681
Other expenses	16	2,401,737	2,267,014
Total expenses		3,169,439	2,901,861
V. Profit/Loss before exceptional and extraordinary items and tax (III-IV)		32,351,171	80,008,711
VI. Exceptional items Reverse of Provision of Doubtful Asset. (Refer Note no.24 of Additional Notes to Accounts.)		(2,500,000)	-
VII. Profit/Loss before extraordinary items and tax (V - VI)		34,851,171	80,008,711
VIII. Extraordinary Items		-	-
IX. Profit/Loss before tax (VII- VIII)		34,851,171	80,008,711
X Tax expense:			
(1) Current tax		5,600,000	7,500,000
(2) Adjustment of Tax for Earlier Year		107,861	-
(3) MAT Credit (Entitlement)/ Utilized		236,586	(733,812)
(4) Total Current tax		5,944,447	6,766,188
(5) Deferred tax		(756)	(2,117)
XI Profit/(Loss) for the period (IX-X)		28,907,479	73,244,640
XII Earnings per Share			
(1) Basic		30.35	76.89
(2) Diluted		30.35	76.89

Summary of significant accounting policies

The accompanying notes(1-27) are integral part of the financial statements

For R.Kothari & Company
Chartered Accountants
FRN - 307069E

(K.C.Soni)
Partner
Place : Kolkata
Date : 30/05/2017



For and on behalf of the Board

M.K. Bachhawat

M.K.Bachhawat
Director
DIN: 00129820

Prakash Bachhawat

Prakash Bachhawat
Director
DIN: 05156658

Sneha Jain

Company Secretary

Pradyumn Kumar Bera

Chief Financial Officer

DEEPLOK FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	FOR THE YEAR ENDED 31.03.2017		FOR THE YEAR ENDED 31.03.2016	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax and Extra Ordinary Items		34,851,171		80,008,711
Adjustment for:				
Depreciation		48,073		68,681
Provisions for standard and sub standard assets		(2,583,288)		70,133
Bad Debt		138,920		
Fixed Asset written off		5,835		
(Profit)/Loss on Sale of Investment		(13,252,612)		(24,965,310)
Dividend Income		(3,339,030)		(64,679,651)
Operating Profit Before Working Capital Changes		15,869,069		15,329,060
Adjustment for Changes in Working Capital :				
(Increase)/Decrease in Other Current Assets		(374,496)		(44,585)
Increase/(Decrease) in Sundry Creditors/Current Liabilit		14,036		(96,768)
Cash used for Operations		15,508,609		15,187,707
Direct Taxes Paid:				
Direct Taxes Paid		4,887,060		8,116,479
Cash Flow before Extra Ordinary Items		10,621,549		7,071,227
Extraordinary Items		-		-
Net Cash inflow/(outflow) from Operating Activities (A)		10,621,549		7,071,227
B. CASH FLOW FROM INVESTING ACTIVITIES				
Loan Disbursed, Recd, & Repayment recd.(net)		37,081,028		(28,045,800)
Sale of Fixed Assets & CWIP		-		-
(Purchase) / Sale of Investments		(65,529,854)		(4,055,841)
Dividend Received		3,339,030		39,853,155
Interest Received		-		-
Net Cash Inflow/(Outflow) from Investing Activities (B)		(25,109,796)		7,751,514
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash Inflow/(Outflow) from Financing Activities (C)		-		-
Net Increase/(Decrease) in Cash & Cash Equivalents		(14,488,248)		14,822,741
Add: Opening Cash & Cash Equivalents		17,909,849		3,087,108
Closing Cash & Cash Equivalents		3,421,601		17,909,849

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement
- Previous Year figures have been regrouped wherever considered necessary.

Summary of significant accounting policies

I

The accompanying Notes to Financial Statements (1 to 27) form integral part of the financial statements

For **R.Kothari & Company**
Chartered Accountants
FRN - 307069E

(K.C.Soni)
Partner
Place : Kolkata
Date : 30/05/2017



For and on behalf of the Board

M.K. Bachhawat

M.K.Bachhawat
Director
DIN: 00129820

Prakash Bachhawat

Prakash Bachhawat
Director
DIN: 05156658

Sudha Jain

Company Secretary

Pradyumn Kumar Prasad

Chief Financial Officer

DEEPIK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Note No. – I

A) SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements:

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act 2013 and the Accounting Standards notified in Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

2) Basis Of Accounting:

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis except income on non performing assets which is accounted for on actual receipt basis as prescribed by the prudential norms for Non Banking Financial Companies issued by the Reserve Bank of India and Insurance charges & Rates & Taxes which is being accounted for on cash basis.

3) Cash Flow Statement:

Cash Flow are reported using indirect method, whereby profit/(loss) before extra ordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company is segregated based on the available information. Cash Flow Statement has been prepared by following Indirect Method mentioned in AS-3

4) Revenue Recognition:

Interest on deployment of surplus fund is recognized using the time proportion method based on the underlying interest rates

Sale and purchase of shares are recognized on passing of ownership in shares and debentures etc based on broker contract note

All other income is recognized as and when received

5) Fixed Assets:

Fixed Assets are stated at their original cost less accumulated depreciation. Cost comprises cost of acquisition, cost of improvements, borrowing costs and any attributable cost of bringing the assets to the condition for its intended use. Costs also include direct expenses incurred upto the date of capitalization/ commissioning.

Sudha Jain

Bachchan

Bachchan

Pradip Kumar Bera



6) **Depreciation:**

Depreciation has been provided on written down value method in accordance with the useful life of assets prescribed under Schedule- II of the Companies Act, 2013.

7) **Investments:**

Investments in shares and securities are treated as long term investments and are stated at cost. Diminution in value thereof as determined which are not temporary in nature are adjusted there from and charged to revenue. Investments in mutual funds are treated as current investment and are valued at lower of cost or net realizable value.

8) **Inventories:**

Inventories comprising of shares are valued at lower of cost or market value as applicable

9) **Employee Benefit Expenses:**

Employee Benefits are recognized as an expense in the year in which the related service is rendered.

10) **Impairment of Assets :**

At each Balance Sheet date the company assess whether there is any indication that assets may be impaired. If any such indication exists the company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount an impairment loss is recognized in the accounts to the extent the carrying amount exceeds the recoverable amount.

11) **Taxation:**

Income Tax is accounted for in accordance with Accounting Standard – 22 on Accounting for Taxes on income. Taxes Comprise both current and deferred Tax.

Current tax is measured at the amount expected to be paid to taxation authorities, using the applicable tax rates & tax laws.

The effect of the timing difference that results between taxable income and accounting income and are capable of reversal in one or more subsequent period are recorded as a deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations.

12) **Provision & Contingencies:**

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent liabilities are revalued at each Balance Sheet date.

Sudha Jain

Bachhawat

Bachhawat

Pradip Kumar Bera.



NOTES TO BALANCE SHEET

Note 1

SHARE CAPITAL

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Authorized share capital 9,000,000. (P.Y. 9,000,000) Equity shares of Rs.10 each	90,000,000	90,000,000
Issued, Subscribed and Fully Paid up 952,595 (P.Y. 952,595) Equity shares of Rs.10 each fully paid up	9,525,950	9,525,950
Total Issued, Subscribed and Fully Paid up	9,525,950	9,525,950

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31.03.2017		31.03.2016	
	No.	Rs.	No.	Rs.
At the beginning of the period	952,595	9,525,950	952,595	9,525,950
Issued during the period	-	-	-	-
Outstanding at the end of the period	952,595	9,525,950	952,595	9,525,950

Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. On a show of hands, every member, present in person or by proxy, is entitled to one vote and in case of poll, the voting rights of every member shall be in proportion to his shares of the paid-up equity share capital of the company.

The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Equity shares	31.03.2017		31.03.2016	
	%	No.	%	No.
Rajendra Kumar Bachhawat	9.24	88,000	9.24	88,000
Surendra Kumar Bachhawat	8.68	82,699	8.68	82,699
Mahendra Kumar Bachhawat	7.18	68,350	7.18	68,350
Daulat Financial Services Ltd	7.17	68,300	7.17	68,300
Deeplok Securities Limited	5.93	56,450	5.93	56,450
Suharsh Trade & Holding Pvt Ltd	5.21	49,675	5.21	49,675

Sudha Jain

Bachhawat
Prakash Bachawat

Prakash Kumar Bachawat



NOTES TO BALANCE SHEET

Note 2

Reserves and Surplus

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Securities Premium Account		
Balance as per the last financial statements	35,600,000	35,600,000
Additions during the year	-	-
Closing Balance	35,600,000	35,600,000
Amalgamation Reserve		
Balance as per the last financial statements	12,929,104	12,929,104
Additions during the year	-	-
Closing Balance	12,929,104	12,929,104
Special Reserve		
Balance as per the last financial statements	50,002,750	35,002,750
Add: Transferred from statement of Profit and Loss (as per Section 45-IC of RBI Act, 1934)	5,800,000	15,000,000
Closing Balance	55,802,750	50,002,750
General Reserve		
Balance as per the last financial statements	2,376,310	2,376,310
Add: Transferred from statement of Profit and Loss	-	-
Closing Balance	2,376,310	2,376,310
Surplus/(Deficit) in the Statement of Profit and Loss		
Balance as per the last financial statements	190,595,092	131,899,437
Profit for the year	28,907,479	73,244,640
Add: MAT Credit Entitlement for Earlier Year	-	451,015
Less: Appropriations		
- Transfer to Special Reserve	5,800,000	15,000,000
Net Surplus/ (Deficit) in the Statement of Profit and Loss	213,702,571	190,595,092
Total Reserves and Surplus	320,410,735	291,503,256

Note 3

Deferred Tax Liabilities

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Opening Deferred Tax Liabilities	27,182	29,299
Fixed Assets : Impact of Difference between tax depreciation and depreciation / amortisation charged and carried forward losses in the books of accounts.	(756)	(2,117)
TOTAL	26,426	27,182

Note 4

Other Current Liabilities

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Liabilities for Expenses	62,453	62,584
Statutory Liabilities	21,002	6,835
TOTAL	83,455	69,419

Note 5

Short - Term Provisions

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Provision for Doubtful Assets	-	2,500,000
Contingent Provision against Standard Assets	191,453	274,741
TOTAL	191,453	2,774,741

Sudha Jai

Bachchan

Pradyumn Kumar Prava.

M. Bachchan



NOTES TO BALANCE SHEET

DEEPLOK FINANCIAL SERVICES LIMITED

Note 6

Tangible Assets

	Building	Furniture & Fixture	Computers	Office Equipment	Motor Cars	Total
Cost or valuation	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
At 1st April 2015	1,037,811	289,127	53,340	340,014	800,000	2,520,293
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
At 31 March 2016	1,037,811	289,127	53,340	340,014	800,000	2,520,293
Additions	-	-	-	-	-	-
Acquisitions through amalgamation	-	-	-	-	-	-
Disposals	-	289,127	-	-	-	289,127
Other Adjustments	-	-	-	-	-	-
At 31 March 2017	1,037,811	(0)	53,340	340,014	800,000	2,231,166
Depreciation						
At 1st April 2015	709,899	283,292	53,340	324,726	646,926	2,018,183
Charge for the year	13,189	-	-	-	55,492	68,681
Amount written off from Retained Earnings	-	-	-	-	-	-
At 31 March 2016	723,088	283,292	53,340	324,726	702,418	2,086,864
Charge for the year	12,659	-	-	-	35,414	48,073
Other Adjustments	-	5,835	-	-	-	5,835
Disposals	-	(289,127)	-	-	-	(289,127)
Amount written off from Retained Earnings	-	-	-	-	-	-
At 31 March 2017	735,747	-	53,340	324,726	737,832	1,851,645
Net Block						
At 31 March 2016	314,723	5,835	-	15,288	97,582	433,429
At 31 March 2017	302,064	-	-	15,288	62,168	379,521

Note : As decided by the management, Furniture and Fixture are already damaged / scraped. Hence same has been written off during the year.

Suake J...

Pradip Kumar Bera.

Balhonof

P. B. G. Chakraborty



NOTES TO BALANCE SHEET

Note 7					
Non Current Investments					
Particulars	F.V	31.03.2017		31.03.2016	
		Rs.	No.	Rs.	No.
Non-Trade Investments					
(i) Quoted					
(a) Investments in Fully Paid up Equity Instruments					
Edelweiss Financial Services Ltd	1/-	-	-	2,700	164,007
Hinduja Ventures Ltd	10/-	-	-	656	261,022
ICICI Bank Ltd	2/-	-	-	150	29,303
Larsen & Turbo Ltd	2/-	-	-	82	77,424
National Aluminium Co Ltd	5/-	-	-	3,500	118,580
Coal India Ltd	10/-	1,529	374,605	1,529	374,605
Gujrat Fluro chemical Ltd	1/-	35,000	8,460,782	43,371	10,496,418
Kiran Vyapar Ltd (Bonus Shares)	10/-	24,000	-	24,000	-
Reliance Capital Ltd	10/-	400	13,560	400	13,560
Reliance Industries Ltd	10/-	-	-	6,500	-
Tata Steel Ltd (Refer Note No.22)	10/-	2,720	257,218	3,090	257,218
			9,106,165		11,792,136
(b) Investments in Non-Convertible Preference Shares					
Zee Entertainment Enterprises Ltd (Non-Convertible Preference Share)	10/-	3,950,000	36,016,012	-	-
(c) Investments in Tax Free Bond					
8.00% IRFC Tax Free Bond-23FEB22	1000	4,590	4,511,640	4,590	4,511,640
8.10% Hudco Tax Free Bond-5MAR22	1000	1,227	1,257,840	1,227	1,257,840
8.10% IRFC Tax Free Bond-23FEB27	1000	600	589,121	600	589,121
8.20% Hudco Tax Free Bond-5MAR27	1000	132	135,705	132	135,705
8.30% NHAI Tax Free Bond-25JAN27	1000	1,931	1,935,398	1,931	1,935,398
8.50% IIFCL Tax Free Bond-	1000	10,000	10,000,000	10,000	10,000,000
8.50% NHAI Tax Free Bond-05FEB29	1000	10,000	10,000,000	10,000	10,000,000
8.51% Hudco Tax Free Bond-2013-14	1000	2,000	2,000,000	2,000	2,000,000
8.66% IIFCL Tax Free Bond-22JAN34	1000	10,000	10,000,000	10,000	10,000,000
8.67% NHPC Tax Free Bond-2NOV33	1000	805	805,000	805	805,000
8.50% NHAI Tax Free Bond-5FEB29	1000	500	498,394	500	498,394
			41,733,098	-	41,733,098
(d) Investments in Bond					
NHAI -54EC Capital Gain Bond	10000	350	3,500,000	350	3,500,000
16.46% Infrastructure Leasing & Financial-2022	15000	2,669	40,057,168	2,669	40,057,168
10.25% Yes Bank Perpetual-2020	1000000	50	50,945,000		-
			94,502,168		43,557,168
(a)+(b)+(c)+(d)			181,357,443		97,082,402
(ii) Unquoted					
(a) Investments in Fully Paid up Equity Instruments					
In Associates					
Woodside Fashion Limited	10/-	539,000	13,475,000	539,000	13,475,000
In Others					
The Eastern Tea Co. Limited (Bonus Shares)	25/-	755	-	755	-
Bengal NRI Complex Limited	10/-	722,500	6,825,000	722,500	6,825,000
			20,300,000		20,300,000
TOTAL			201,657,443		117,382,402
Aggregate amount of Unquoted Investments			20,300,000		20,300,000
Aggregate amount of Quoted Investments			181,357,443		97,082,402
Market Value of Quoted Investment			204,769,046		119,034,666

Sudha Jain

Balkrishna

R. Kothari

Pratik Kumar Prasad



NOTES TO BALANCE SHEET

Note 8		
Long-term loans and advances		
Particulars	31.03.2017	31.03.2016
Unsecured, Considered good	Rs.	Rs.
Capital Advance	3,000,000	4,400,000
Mat Credit Entitlement	3,815,173	4,039,487
Advance Taxes (Net)	463,483	1,296,556
TOTAL	7,278,656	9,736,043

Note 9				
Current Investments				
Particulars	31.03.2017		31.03.2016	
	Nos	Rs.	Nos	Rs.
Investment Mutual Fund				
L & T Liquid Fund Growth	5.664	10,000	5.664	10,000
Reliance Banking & PSU Debt Fund		-	310546	3,105,407
Birla Sunlife Savings Fund		-	4399	1,250,000
India Bulls Short term Fund		-	16719	20,913,062
Indiabulls Liquid Fund	12,955.929	20,418,015	-	-
ICICI Prudential Liquid Plan	33670.757	8,052,658	27,981	5,672,128
Reliance Liquid Plan Treasury Plan	2753.487	10,832,588	3,883	13,855,239
TOTAL		39,313,261		44,805,836
NAV of Mutual Fund		39,487,539		46,042,171

Note 10		
Cash & Cash Equivalents		
Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Balances with banks - in Current Account	3,406,472	17,892,831
Cash in hand (As certified by the Management)	15,129	17,018
TOTAL	3,421,601	17,909,849

Note 11		
Short Term Loans and Advances		
Particulars	31.03.2017	31.03.2016
(Unsecured, considered good)	Rs.	Rs.
Loans to Bodies Corporate	76,581,302	112,396,250
Other Advances	63,200	68,200
(Amount recoverable in cash or in kind or value to be received thereof)		
TOTAL	76,644,502	112,464,450

Note 12		
Other Current Assets		
Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Interest Receivable on Bonds	1,543,035	1,168,539
TOTAL	1,543,035	1,168,539

Sudha J.

Balchandra
Bachhav

Prashant Kumar Prasad.



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Note 13

Revenue From Operations

Particulars	31.03.2017	31.03.2016
Interest Income :	Rs.	Rs.
On Tax Free Bond	3,532,537	3,536,650
On Others	15,396,431	14,555,457
Revenue From Operations	18,928,968	18,092,107

Note 14

Other Income

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Profit / (Loss) on disposal of Long term Investments		
Shares		
With STT	9,705,668	4,075,130
Bond	-	16,592,610
Profit / (Loss) on disposal of Short term Investments		
Shares		
With STT	-	104,298
Mutual Fund		
Profit on Mutual Fund- with STT	-	103,271
Profit on Mutual Fund- without STT	3,536,558	4,090,001
Dividend Income		
Shares	3,339,030	39,046,425
Mutual Fund	-	806,730
Profit on Share Speculation	10,386	-
TOTAL	16,591,642	64,818,465

Note 15

Employee Benefit Expenses

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Salaries and Allowances	709,983	556,317
Staff's Medclaim Insurance Premium	9,646	9,849
TOTAL	719,629	566,166

Sudha J. - *Bachawat*
Bachawat

Pradip Kumar Meera.



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Note 16

Other Expenses

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Advertisement	32,724	32,893
Bad Debt	138,920	-
Car Expenses	90,846	79,799
CSR Donation	850,000	-
Demat Charges	21,650	24,383
Donation	-	1,000,000
Filing Fees	58,200	37,440
Fixed Assets Written Off	5,835	-
Insurance Charges	521,794	520,444
Internet Charges	-	6,104
Internal Audit Fees	6,000	6,000
Interest on Income Tax	25,572	-
Interest on TDS	-	1,830
Legal & Professional Charges	424,448	233,193
Listing Fees	46,375	32,028
Maintenance Charges	45,036	40,944
Miscellaneous Expenses	39,873	28,578
Rates & Taxes	22,130	22,130
STT - Investment	12,575	5,124
Travelling & Conveyance	2,660	742
Telephone Charges	47,237	75,249
Contingent provision against Standard Assets	(83,288)	70,133
Payment to Auditors (Refer Note 17)	93,150	50,000
TOTAL	2,401,737	2,267,014

Note 17

Payments to the Auditor

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Audit Fees :		
-For Statutory Audit	35,000	35,000
-For Tax Audit	15,000	15,000
-For Other Certification Work	35,650	-
Service Tax Paid	7,500	-
TOTAL	93,150	50,000

Sudhe J

Bachhav

H. Bachhav

Pravir Kumar Bera.



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

Additional Disclosures

18 Segment Reporting:

The company is primarily engaged in the business of finance and investments and related activities. Accordingly there are no reportable segments as per Accounting Standard No. 17 issued by the Institute of Chartered Accountants of India on "Segment Reporting".

19 Earning Per Share:

(Amount In Rs.)

Particulars	As at 31.03.2017	As at 31.03.2016
Net Profit After Tax	28,907,479	73,244,640
Weighted Average No. of Shares for Basic	952,595	952,595
Weighted Average No. of Shares for Diluted	952,595	952,595
Earning Per Share – Basic	30.35	76.89
Earning Per Share – Diluted	30.35	76.89
Nominal Value of Shares	10	10

20 Related Party Disclosures:

A) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S/N	Name of the Related Party	Relationship
1	Woodside Fashions Limited	Associates
1	Surendra Kumar Bachhawat	Key Management Personnel
2	Mahendra Kumar Bachhawat	
3	Prakash Bachhawat	
1	Rajendra Kumar Bachhawat	Relative of Key Management Personnel

B) Transactions during the year with related parties:

(Amount In Rs.)

S/N	Nature of Transactions with Related Party	Associates	Key Management Personnel	Relative of Key Management Personnel	Outstanding as on 31st March'2017
1	Sale of Investments (Shares)	-	-	42,82,248 (26,91,765)	-

** Previous Year's figures are given in bracket

Sudhe J. Bachhawat
Bachhawat

Prabir Kumar Bera.



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

- 21 As per notification no.RBI/DNBR/2016-17/44 issued by the Reserve Bank of India, Contingent Provision against Standard Assets have been reversed amounting to Rs83,288/-(P.Y. Rs.70,133/-).
- 22 2,290 Shares of Tata Steel Limited shown under Non-current Investment in the financial statements is yet to be transferred in the name of the company due to litigation with respect to ownership of shares.
- 23 Schedule to the Balance Sheet of a Non - Banking Financial Company as required in terms of Paragraph 16 of Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Notification No. DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016 is as per Annexure 1.
- 24 The Company had made a provision for Doubtful Asset for a sum of Rs.25,00,000 /- as on 31st March,2015 for the loan given to Varun Resources Ltd. (formerly known as Varun Shipping Company Ltd.). Since the matter is mutually settled with the party vide Agreement of Settlement dated 22nd February 2017 , the company has received a sum of Rs.12,50,000 /- during the year and shall receive the balance sum of Rs.12,50,000 /- during the next Financial year from the party, the said provision has been reversed and shown in the Statement of Profit and Loss under the head Exceptional item.
- 25 TDS Receivables as per books of Accounts is subject to Reconciliation.
- 26 The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 is provided in the Table below:-

	SBNs	Other Denomination notes	Total
Closing Cash in Hand as on 08.11.2016	14,500	452	14952
(+) Permitted Receipts	-	45000	45000
(-) Permitted Payments	-	21515	21515
(-) Amount deposited in Banks	14,500	-	14500
Closing Cash in Hand as on 30.12.2016	-	23937	23937

- 27 Previous year's figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date

For. R. Kothari & Company
Chartered Accountants

FRN: 307069E

K.C.Soni
(Partner)

Place : Kolkata
Date : 30/05/2017

For and on behalf of the Board



M.K.Bachhawat
Director
DIN: 00129820



Prakash Bachhawat
Director
DIN: 05156658


Company Secretary


Chief Financial Officer

**SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2017 OF
DEEPLOK FINANCIAL SERVICES LIMITED a Non-Deposit taking Non-Banking Financial Company**

(As required in terms of Paragraph 16 of Non-Banking Financial Company -Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Notification No. DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016)

(6) Borrower group-wise classification of assets financed as in (3) and (4) above :			
Category	Amount net of provision		
	Secured	Unsecured	Total
1. Related Parties	--	--	--
(a) Subsidiaries	--	--	--
(b) Companies in the same group	--	--	--
(c) Other related parties	--	--	--
2. Other than related parties	--	766.44	766.44
TOTAL :	--	766.44	766.44
(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :			
Category	Market Value/ Break-up or fair Value or NAV	Book Value (Net of Provisions)	
1. Related Parties	-	-	
(a) Subsidiaries	-	-	
(b) Companies in the same group	134.75	134.75	
(c) Other related parties	-	-	
2. Other than related parties	2,510.82	2,274.95	
TOTAL :	2,645.57	2,409.70	
(8) Other Information			
Particulars	Amount		
(i) Gross Non-Performing Assets			
(a) Related Parties	--		
(b) Other than related Parties	--		
(ii) Net Non-Performing Assets			
(a) Related Parties	--		
(b) Other than related Parties	--		
(iii) Assets acquired in satisfaction of debts	--		

For R. Kothari & Company

Chartered Accountants

FRN: 307069E

(CA. R.C. Soni)

Partner



For and on Behalf of the Board

[Handwritten signatures of two directors]

Director

Director

R. Kothari & Company

CHARTERED ACCOUNTANTS

KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
M/S DEEPLOK FINANCIAL SERVICES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of M/s DEEPLOK FINANCIAL SERVICES LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2017 and the Statement of Profit and Loss for the year ended 31st March 2017, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) In the case of Balance Sheet of the **state of affairs** of the Company as at 31st March 2017;

(b) In the case of Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; *and*

(c) In the case of Cash Flow Statement, of the **cash flows** of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in Paragraph '3 and 4' of the Companies (Auditor's Report) Order, 2016 issued by Central Government of India since in our opinion and according to the information and explanations given to us the said order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its Consolidated Financial Statements;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 these are in accordance with the books of accounts maintained by the company.

Place -Kolkata
Date - 30.05.2017

For R. Kothari & Company
Chartered Accountants
FRN: 307069E



(K. C. Soni)
Partner

Membership Number: 057620

**Annexure - A to the Independent Auditors' Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s DEEPLOK FINANCIAL SERVICES LIMITED ("the Company") as on 31st March, 2017 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Kothari & Company
Chartered Accountants

FRN: 307069E



(K. C. Soni)

Partner

Membership Number: 057620

Place: Kolkata

Date: 30-05-2017

Deeplok Financial Services Limited
Consolidated Balance Sheet as at 31.03.2017

Particulars	Note No.	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	9,525,950	9,525,950
(b) Reserves and surplus	3	517,191,375	471,546,309
		526,717,325	481,072,259
(2) Non Current liabilities			
(a) Deferred tax liabilities	4	26,426	27,182
(3) Current liabilities			
(a) Other current liabilities	5	83,455	69,419
(b) Short-term provisions	6	191,453	2,774,741
		301,334	2,871,342
TOTAL		527,018,659	483,943,601
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	379,521	433,429
(b) Non-current investments	8	398,438,083	297,425,455
(c) Long-term loans and advances	9	7,278,656	9,736,043
		406,096,260	307,594,927
(2) Current assets			
(a) Current investments	10	39,313,261	44,805,836
(b) Cash and cash equivalents	11	3,421,601	17,909,849
(c) Short-term loans and advances	12	76,644,502	112,464,450
(d) Other current assets	13	1,543,035	1,168,539
		120,922,399	176,348,674
TOTAL		527,018,659	483,943,601

Summary of significant accounting policies 1

The accompanying notes(1-29) are integral part of the consolidated financial statements

For R.Kothari & Company

Chartered Accountants
FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



For and on behalf of the Board

M.K. Bachhawat

M.K.Bachhawat

Director

DIN : 00129820

Prakash Bachhawat

Prakash Bachhawat

Director

DIN : 05156658

Sudha J

Company Secretary

Pradip Kumar Bose

Chief Financial Officer

Deeplok Financial Services Limited

Statement of Consolidated Profit and Loss for the year ended 31st March 2017

Particulars	Note No.	31st March 2017	31st March 2016
I. Revenue from operations	14	18,928,968	18,092,107
II. Other income	15	16,591,642	64,818,465
III. Total Revenue (I + II)		<u>35,520,610</u>	<u>82,910,572</u>
IV. Expenses:			
Employee benefits expense	16	719,629	566,166
Depreciation and amortization expense	7	48,073	68,681
Other expenses	17	2,401,737	2,267,014
Total expenses		<u>3,169,439</u>	<u>2,901,861</u>
V. Profit/Loss before exceptional and extraordinary items and tax (III-IV)		32,351,171	80,008,711
VI. Exceptional items		(2,500,000)	-
VII. Profit/Loss before extraordinary items and tax (V - VI)		34,851,171	80,008,711
VIII. Extraordinary Items		-	-
IX. Profit/Loss before tax (VII- VIII)		34,851,171	80,008,711
X Tax expense:			
(1) Current tax		5,600,000	7,500,000
(2) Adjustment of Tax for Earlier Year		107,861	-
(3) MAT Credit (Entitlement) / Utilized		236,586	(733,812)
(4) Total Current tax		5,944,447	6,766,188
(5) Deferred tax		(756)	(2,117)
XI Profit/(Loss) for the period (IX-X)		<u>28,907,480</u>	<u>73,244,640</u>
XII Share of Profit of Associate for the year		16,737,585	19,447,163
XIII Profit after Tax & Share of Profit of Associate		<u>45,645,065</u>	<u>92,691,803</u>
XIV Earnings per Share			
(1) Basic		47.92	97.30
(2) Diluted		47.92	97.30

Summary of significant accounting policies 1
The accompanying notes(1-29) are integral part of the financial statements

For R.Kothari & Company

Chartered Accountants
FRN - 307069E

(K.C.Soni)

Partner

Place : Kolkata

Date :



For and on behalf of the Board

M.K. Bachhawat

M.K.Bachhawat

Director

DIN : 00129820

Prakash Bachhawat

Prakash Bachhawat

Director

DIN : 05156658

Indira J.

Company Secretary

Pradyumn Bera

Chief Financial Officer

DEEPLOK FINANCIAL SERVICES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	FOR THE YEAR ENDED 31.03.2017		FOR THE YEAR ENDED 31.03.2016	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax and Extra Ordinary Items		34,851,171		80,008,711
Adjustment for:				
Depreciation		48,073		68,681
Provisions for standard and sub standard assets	(2,583,288)		70,133	
Bad Debt	138,920		-	
Fixed Asset written off	5,835		-	
(Profit)/Loss on Sale of Investment	(13,252,612)		(24,965,310)	
Dividend Income	(3,339,030)	(18,982,102)	(39,853,155)	(64,679,651)
Operating Profit Before Working Capital Changes		15,869,069		15,329,060
Adjustment for Changes in Working Capital :				
(Increase)/Decrease in Other Current Assets	(374,496)		(44,585)	
Increase/(Decrease) in Sundry Creditors/Current Liabilit	14,036	(360,460)	(96,768)	(141,353)
Cash used for Operations		15,508,609		15,187,707
Direct Taxes Paid:				
Direct Taxes Paid		4,887,060		8,116,480
Cash Flow before Extra Ordinary Items		10,621,549		7,071,227
Extraordinary Items		-		-
Net Cash inflow/(outflow) from Operating Activities (A)		10,621,549		7,071,227
B. CASH FLOW FROM INVESTING ACTIVITIES				
Loan Disbursed, Recd, & Repayment recd.(net)		37,081,028		(28,045,800)
Sale of Fixed Assets & CWIP		-		-
(Purchase) / Sale of Investments	(65,529,854)		(4,055,841)	
Dividend Received	3,339,030		39,853,155	
Interest Received		-		-
Net Cash Inflow/(Outflow) from Investing Activities (B)		(25,109,796)		7,751,514
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash Inflow/(Outflow) from Financing Activities (C)		-		-
Net Increase/(Decrease) in Cash & Cash Equivalents		(14,488,248)		14,822,741
Add: Opening Cash & Cash Equivalents		17,909,849		3,087,108
Closing Cash & Cash Equivalents		3,421,601		17,909,849

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement
- Previous Year figures have been regrouped wherever considered necessary.

Summary of significant accounting policies

The accompanying Notes to Financial Statements (1 to 29) form integral part of the financial statements

For R.Kothari & Company
Chartered Accountants
FRN - 307069E

(K.C.Soni)
Partner
Place : Kolkata
Date : 30/05/2017



For and on behalf of the Board

M.K. Bachhawat

M.K.Bachhawat
Director
DIN: 00129820

Prakash Bachhawat

Prakash Bachhawat
Director
DIN: 05156658

Sudhe J
Company Secretary

Pradip Kumar Bera
Chief Financial Officer

DEEPOK FINANCIAL SERVICES LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note No. – 1

A) SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Consolidated Financial Statements:

The consolidated financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act 2013 and the Accounting Standards notified in Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable.

2) Basis Of Accounting:

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis except income on non performing assets which is accounted for on actual receipt basis as prescribed by the prudential norms for Non Banking Financial Companies issued by the Reserve Bank of India and Insurance charges & Rates & Taxes which is being accounted for on cash basis.

3) Cash Flow Statement:

Cash Flow are reported using indirect method, whereby profit/(loss) before extra ordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company is segregated based on the available information. Cash Flow Statement has been prepared by following Indirect Method mentioned in AS-3.

4) Revenue Recognition:

Interest on deployment of surplus fund is recognized using the time proportion method based on the underlying interest rates.

Sale and purchase of shares are recognized on passing of ownership in shares and debentures etc based on broker contract note.

All other income is recognized as and when received

5) Fixed Assets:

Fixed Assets are stated at their original cost less accumulated depreciation. Cost comprises cost of acquisition, cost of improvements, borrowing costs and any attributable cost of bringing the assets to the condition for its intended use. Costs also include direct expenses incurred upto the date of capitalization/ commissioning.

Pradyumn Chawla

Sudheer J

Pradyumn Chawla

Pradyumn Chawla



6) **Depreciation:**

Depreciation has been provided on written down value method in accordance with the useful life of assets prescribed under Schedule- II of the Companies Act, 2013.

7) **Investments:**

Investments in shares and securities are treated as long term investments and are stated at cost. Diminution in value thereof as determined which are not temporary in nature are adjusted there from and charged to revenue.

Investments in mutual funds are treated as current investment and are valued at lower of cost or net realizable value.

8) **Inventories:**

Inventories comprising of shares are valued at lower of cost or market value as applicable

9) **Employee Benefit Expenses:**

Employee Benefits are recognized as an expense in the year in which the related service is rendered.

10) **Impairment of Assets :**

At each Balance Sheet date the company assess whether there is any indication that assets may be impaired. If any such indication exists the company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount an impairment loss is recognized in the accounts to the extent the carrying amount exceeds the recoverable amount.

11) **Taxation:**

Income Tax is accounted for in accordance with Accounting Standard – 22 on Accounting for Taxes on income. Taxes Comprise both current and deferred Tax.


Current tax is measured at the amount expected to be paid to taxation authorities, using the applicable tax rates & tax laws.

The effect of the timing difference that results between taxable income and accounting income and are capable of reversal in one or more subsequent period are recorded as a deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations.

12) **Provision & Contingencies:**

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent liabilities are revalued at each Balance Sheet date.

M. Chhawal
Sudha J.
Pradip Kumar Bera.



DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 2
SHARE CAPITAL

Particulars	31.03.2017	31.03.2016
Authorized share capital 9,000,000. (P.Y. 9,000,000) Equity shares of Rs.10 each	90,000,000	90,000,000
Issued, Subscribed and Fully Paid up 952,595 (P.Y. 952,595) Equity shares of Rs.10 each	9,525,950	9,525,950
Total Issued, Subscribed and Fully Paid up	9,525,950	9,525,950

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31.03.2017		31.03.2016	
	No.	Rs.	No.	Rs.
At the beginning of the period	952,595	9,525,950	952,595	9,525,950
Issued during the period	-	-	-	-
Outstanding at the end of the period	952,595	9,525,950	952,595	9,525,950

Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. On a show of hands, every member, present in person or by proxy, is entitled to one vote and in case of poll, the voting rights of every member shall be in proportion to his shares of the paid-up equity share capital of the company.

The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Equity shares	31.03.2017		31.03.2016	
	%	No.	%	No.
Rajendra Kumar Bachhawat	9.24	88,000	9.24	88,000
Surendra Kumar Bachhawat	8.68	82,699	8.68	82,699
Mahendra Kumar Bachhawat	7.18	68,350	7.18	68,350
Daulat Financial Services Ltd	7.17	68,300	7.17	68,300
Deeplok Securities Limited	5.93	56,450	5.93	56,450
Suharsh Trade & Holding Pvt Ltd	5.21	49,675	5.21	49,675

Note 3

Reserves and Surplus

Particulars	31.03.2017	31.03.2016
Securities Premium Reserve		Rs.
Balance as per the last financial statements	35,600,000	35,600,000
Additions during the year		-
Closing Balance	35,600,000	35,600,000
Amalgamation Reserve		
Balance as per the last financial statements	12,929,104	12,929,104
Additions during the year		-
Closing Balance	12,929,104	12,929,104
Special Reserve		
Balance as per the last financial statements	50,002,750	35,002,750
Add: Transferred from statement of Profit and Loss	5,800,000	15,000,000
Closing Balance	55,802,750	50,002,750
General reserve		
Balance as per the last financial statements	2,376,310	2,376,310
Add: Transferred from statement of Profit and Loss	-	-
Closing Balance	2,376,310	2,376,310
Surplus/(deficit) in the statement of profit and loss		
Balance as per the last financial statements	370,638,145	131,899,437
Profit for the year	45,645,065	92,691,803
Add: Share of Profit of Associate till 31.03.2016	-	160,595,890
Add: MAT Credit Entitlement for Earlier Year	-	451,015
Less: Appropriations		
- Transfer to Special Reserve	5,800,000	15,000,000
Net surplus/ (deficit) in the statement of consolidated profit and loss	410,483,210	370,638,145
Total Reserves and Surplus	517,191,375	471,546,309

Sudha Jain

(Signature) achawat

(Signature) Bachawat

Pradip Kumar Bera



DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 4

Deferred Tax Liabilities

Particulars	31.03.2017	31.03.2016
		Rs.
Opening Deferred Tax Liabilities	27,182	29,299
Fixed Assets : Impact of Difference between tax depreciation and depreciation / amortisation charged and carried forward losses in the books of accounts.	(756)	(2,117)
TOTAL	26,426	27,182

Note 5

Other Current Liabilities

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Liabilities for Expenses	62,453	62,584
Statutory Liabilities	21,002	6,835
TOTAL	83,455	69,419

Note 6

Short - Term Provisions

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Provision for Sub-Standard Assets	-	2,500,000
Contingent Provision against Standard Assets	191,453	274,741
TOTAL	191,453	2,774,741

Note 8

Non Current Investments

Particulars	F.V		31.03.2017		F.V		31.03.2016	
	Rs.	No.	Rs.		Rs.	No.	Rs.	
Non-Trade Investments								
(i) Quoted								
(a) Investments in Fully Paid up Equity Instruments								
Edelweiss Financial Services Ltd	1	-	-		1	2,700	164,007	
Hinduja Ventures Ltd	10	-	-		10	656	261,022	
ICICI Bank Ltd	2	-	-		2	150	29,303	
Larsen & Turbo Ltd	2	-	-		2	82	77,424	
National Aluminium Co Ltd	5	-	-		5	3,500	118,580	
Coal India Ltd	10	1529	374,605		10	1529	374,605	
Gujrat Fluro chemical Ltd	1	35000	8,460,782		1	43371	10,496,418	
Kiran Vyapar Ltd (Bonus Shares)	10	24000	-		10	24000	-	
Reliance Capital Ltd	10	400	13,560		10	400	13,560	
Reliance Industries Ltd	10	-	-		10	6500	-	
Tata Steel Ltd (Note No 24)	10	2720	257,218		10	3090	257,218	
			9,106,165				11,792,136	
(b) Non Convertible Preference Shares								
Zee Entertainment Enterprise Ltd	10	3950000	36,016,012				-	
			36,016,012				-	
(c) Investments in Tax Free Bond								
8.00% IRFC Tax Free Bond-23FEB22	1000	4590	4,511,640		1000	4590	4,511,640	
8.10% Hudco Tax Free Bond-SMAR22	1000	1227	1,257,840		1000	1227	1,257,840	
8.10% IRFC Tax Free Bond-23FEB27	1000	600	589,121		1000	600	589,121	
8.20% Hudco Tax Free Bond-SMAR27	1000	132	135,705		1000	132	135,705	
8.30% NHAI Tax Free Bond-25JAN27	1000	1931	1,935,398		1000	1931	1,935,398	
8.50% IFCL Tax Free Bond-	1000	10000	10,000,000		1000	10000	10,000,000	
8.50% NHAI Tax Free Bond-05FEB29	1000	10000	10,000,000		1000	10000	10,000,000	
8.51% Hudco Tax Free Bond-2013-14	1000	2000	2,000,000		1000	2000	2,000,000	
8.66% IFCL Tax Free Bond-22JAN34	1000	10000	10,000,000		1000	10000	10,000,000	
8.67% NHPC Tax Free Bond-2NOV33	1000	805	805,000		1000	805	805,000	
8.50% NHAI Tax Free Bond-5FEB29	1000	500	498,394		1000	500	498,394	
			41,733,098				41,733,098	
(d) Investments in Bond								
NHAI -54EC Capital Gain Bond	10000	-	3,500,000		10000	350	3,500,000	
16.46% Infrastructure Leasing & Financial-2022	15000	-	40,057,168		15000	2669	40,057,168	
10.25% Yes Bank Perpetual - 2020	1000000	50	50,945,000				-	
			94,502,168				43,557,168	
TOTAL (A)			181,357,443				97,082,402	
(i) Unquoted								
Investments in Fully Paid up Equity Instruments								
Woodside Fashion Ltd.* (Associate)	10/-	539000	210,255,639		10/-	539000	193,518,053	
The Eastern Tea Co. Ltd	25/-	755	-		25/-	755	-	
Bengal NRI Complex Ltd.	10/-	722500	6,825,000		10/-	722500	6,825,000	
TOTAL (B)			217,080,639				200,343,053	
TOTAL (A+B)			398,438,083				297,425,455	
Aggregate amount of Unquoted Investments			217,080,639				200,343,053	
Aggregate amount of Quoted Investments			181,357,443				97,082,402	
Market Value of Quoted Investment			204,769,046				119,034,666	
* Cost of Investments (including Goodwill of Rs. 37,67,020)			13,475,000				13,475,000	
Add: Post Acquisition profit of Associate till 31.03.2016			180,043,053				160,595,890	
Add: Post Acquisition profit of Associate for current year			16,737,586				19,447,163	
Carrying amount of Investments as at 31.03.2017			210,255,639				193,518,053	

Sudhe J

Baikunth Acharya

Pradip Kumar Bera.



NOTES TO CONSOLIDATED FINANCIAL STATEMENT

DEEPLOK FINANCIAL SERVICES LIMITED

Note 7

Tangible Assets

	Building	Furniture & Fixture	Computers	Office Equipment	Motor Cars	Total
Cost or valuation	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
At 1st April 2015	1,037,811	289,127	53,340	340,014	800,000	2,520,293
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
At 31 March 2016	1,037,811	289,127	53,340	340,014	800,000	2,520,293
Additions	-	-	-	-	-	-
Acquisitions through amalgamation	-	-	-	-	-	-
Disposals	-	289,127	-	-	-	289,127
Other Adjustments	-	-	-	-	-	-
At 31 March 2017	1,037,811	(0)	53,340	340,014	800,000	2,231,166
Depreciation						
At 1st April 2015	709,899	283,292	53,340	324,726	646,926	2,018,183
Charge for the year	13,189	-	-	-	55,492	68,681
Amount written off from Retained Earnings	-	-	-	-	-	-
At 31 March 2016	723,088	283,292	53,340	324,726	702,418	2,086,864
Charge for the year	12,659	-	-	-	35,414	48,073
Other Adjustments	-	5,835	-	-	-	5,835
Disposals	-	(289,127)	-	-	-	(289,127)
Amount written off from Retained Earnings	-	-	-	-	-	-
At 31 March 2017	735,747	-	53,340	324,726	737,832	1,851,645
Net Block						
At 31 March 2016	314,723	5,835	-	15,288	97,582	433,429
At 31 March 2017	302,064	-	-	15,288	62,168	379,521

Note : As decided by the management, Furniture and Fixture are already damaged / scrapped. Hence same has been written off during the year.



Sudha Jee
Pradip Kumar Bera

Pradip Kumar Bera

DEEPLOK FINANCIAL SERVICES LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 9

Long-term loans and advances

Particulars	31.03.2017	31.03.2016
Unsecured, Considered good	Rs.	Rs.
Capital Advance	3,000,000	4,400,000
Mat Credit Entitlement	3,815,173	4,039,487
Advance Taxes (Net)	463,483	1,296,556
TOTAL	7,278,656	9,736,043

Note 10

Current Investments

Particulars	31.03.2017		31.03.2016	
	Nos	Rs.	Nos	Rs.
Investment Mutual Fund				
L & T Liquid Fund Growth	5.66	10,000	5.66	10,000
Reliance Banking & PSU Debt Fund	-	-	301546	3,105,407
Birla Sunlife Savings Fund	-	-	4399	1,250,000
India Bulls Short term Fund	-	-	16719	20,913,062
India Bulls Liquid Fund	12956	20,418,015	-	-
ICICI Prudential Liquid Plan	33671	8,052,658	27981	5,672,128
Reliance Liquid Plan Treasury Plan	2753	10,832,588	3883	13,855,239
TOTAL		39,313,261		44,805,836
NAV of Mutual Fund		39,487,539		46,042,171

Note 11

Cash & Cash Equivalents

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Balances with banks - in Current Account	3,406,472	17,892,831
Cash in hand (As certified by the Management)	15,129	17,018
TOTAL	3,421,601	17,909,849

Note 12

Short Term Loans and Advances

Particulars	31.03.2017	31.03.2016
(Unsecured, considered good)		Rs.
Loans to Bodies Corporate	76,581,302	112,396,250
Other Advances	63,200	68,200
(Amount recoverable in cash or in kind or value to be received thereof)		
TOTAL	76,644,502	112,464,450

Note 13

Other Current Assets

Particulars	31.03.2017	31.03.2016
		Rs.
Interest receivable on Bonds	1,543,035	1,168,539
TOTAL	1,543,035	1,168,539

Balharit *achawat*

Sudhe S.

Pradip Kumar Bera.



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 14

Revenue From Operations

Particulars	31.03.2017	31.03.2016
Interest Income	Rs.	Rs.
Tax Free Bond	3,532,537	3,536,650
Others	15,396,431	14,555,457
Revenue From Operations	18,928,968	18,092,107

Note 15



Other Income

Particulars	31.03.2017	31.03.2016
	Rs	Rs.
Profit / (Loss) on disposal of Long term Investments		
Shares		
With STT	9,705,668	4,075,130
Bond	-	16,592,610
Profit / (Loss) on disposal of Short term Investments		
Shares		
With STT	-	104,298
Mutual Fund without STT	3,536,558	4,090,001
Mutual Fund with STT	-	103,271
Dividend Income		
Shares	3,339,030	39,046,425
Mutual Fund	-	806,730
Profit on Speculation	10,386	-
TOTAL	16,591,642	64,818,465

Note 16

Employee Benefit Expenses

Particulars	31.03.2017	31.03.2016
Salaries and Allowances	709,983	556,317
Staff's Mediclaim Insurance Premium	9,646	9,849
TOTAL	719,629	566,166



 Sneha Jain
 Pradip Kumar Bera.



DEEPLOK FINANCIAL SERVICES LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 17

Other Expenses

Particulars	31.03.2017	31.03.2016
	Rs.	Rs.
Advertisement	32,724	32,893
Bad Debt	138,920	-
Car Expenses	90,846	79,799
CSR Donation	850,000	-
Demat Charges	21,650	24,383
Donation	-	1,000,000
Filing Fees	58,200	37,440
Fixed Asset Written Off	5,835	-
Insurance Charges	521,794	520,444
Internet Charges	-	6,104
Internal Audit Fees	6,000	6,000
Interest on Income Tax	25,572	-
Interest on TDS	-	1,830
Legal & Professional Charges	424,448	233,193
Listing Fees	46,375	32,028
Maintenance Charges	45,036	40,944
Miscellaneous Expenses	39,873	28,578
Rates & Taxes	22,130	22,130
STT - Investment	12,575	5,124
Travelling & Conveyance	2,660	742
Telephone Charges	47,237	75,249
Contingent provision against Standard Assets	(83,288)	70,133
Payment to Auditors	93,150	50,000
TOTAL	2,401,737	2,267,014

Balraj Achawat

Sudhe

Pradip Kumar Bera.



18. ADDITIONAL DISCLOSURES:

i) Principles of Consolidation:

A) The Consolidated Financial Statements relate to M/s Deeplok Financial Services Limited (hereinafter referred to as the "Parent Company") and its associate. In the preparation of these Consolidated Financial Statements, investments in associate is accounted for in accordance with Accounting Standard (AS-23) "Accounting of Investment in Associates in Consolidated Financial Statements" referred to in Section 133 of Companies Act 2013 read with Rule 7 of Company (Accounts) Rules, 2014. The Consolidated Financial Statements are prepared on the following basis-

- ❖ In case of associate where the Company directly or indirectly through subsidiary hold 20% or more of the equity, it is presumed that the investor has the significant influence, unless it can be clearly demonstrated that this is not the case. Investments in Associates are accounted for using equity method as prescribed in Accounting Standard (AS-23) "Accounting of Investment in Associates".
- ❖ The company account for its share in the change of net assets of the associates, post-acquisition, after eliminating unrealized profit and loss resulting from transaction between the company and its associates to the extent of its share, through its profit and loss account to the extent such change is attributable to the associates' profit and loss account and through its reserves for the balance, based on available information.
- ❖ As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Parent Company's stand-alone financial statements. Differences in accounting policies are disclosed separately.
- ❖ The financial statements of the entities used for the purpose of consolidation are drawn up to reporting date as that of the Parent Company i.e. March 31st 2017.

B) Information of Associate Company :

The following is the detail of all associate company along with the proportion of voting powers held.



Name of Companies	Holding/Status	Country of incorporation and other particulars
M/s Woodside Fashions Ltd.	23.96% (Associate)	Company was incorporated in West Bengal, India on 12 th January, 2001.

C) Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Associate:

Name of the Enterprises	Relationship	Net Assets i.e. total assets minus total liabilities		Share in Profit or Loss	
		As % of total consolidated net assets	Amounts (In Rs)	As % of total consolidated Profit or Loss	Amounts (In Rs)
M/s Woodside Fashions Ltd.	23.96% (Associate)	39.92	210,255,639/-	36.67	1,67,37,585/-

19. Segment Reporting:

The company is primarily engaged in the business of finance and investments and related activities. Accordingly there are no reportable segments as per Accounting Standard No. 17 issued by the Institute of Chartered Accountants of India on "Segment Reporting".



 Pradip Kumar Bera

20. Related Party Disclosures

- a. List of Related Parties under AS – 18 with whom transactions made during the year and nature of their Relationship:

Name	Relationship
1. Mr. Surendra Kumar Bachhawat	Managing Director (KMP)
2. Mr. Mahendra Kumar Bachhawat	Key Managerial Personnel
3. Mr. Prakash Bachhawat	Key Managerial Personnel
4. Mr. Rajendra Kumar Bachhawat	Key Managerial Personnel

- b. Transactions made during the year

Sl. No.	Nature of Transactions	Relative of Key Management Personnel	Outstanding as on 31st March'2017
1	Sale of Investments (Shares)	42,82,248 (26,91,765)	- (-)

Previous year's figures have been shown in bracket.

21. Earnings per Share:

Particulars	For the year ended March 31,2017 (Rs.)	For the year ended March 31,2016 (Rs.)
Profit as per Profit & Loss Account	45,645,065	9,26,91,803
Weighted average No. of equity shares for Basic (in Nos.)	9,52,595	9,52,595
Weighted average No. of equity shares for Diluted (in Nos.)	9,52,595	9,52,595
Nominal Value of Shares (in Rs.)	10/-	10/-
Basic Earnings per Share(in Rs.)	47.92	97.30
Diluted Earnings per Share(in Rs.)	47.92	97.30

22. As per notification no. DNBS.222/CGM(US)-2011 issued by the Reserve Bank of India, Contingent Provision against Standard Assets have been reversed amounting to Rs 83,288/- (P.Y. Rs 70,133/-).
23. Diminution in the value of Investment in Quoted shares is of temporary in nature. Hence no provision has been made in the accounts during the year.
24. 2,290 Shares of Tata Steel Ltd shown under Non-current investment in the financial statements is yet to be transferred in the name of the company due to litigation with respect to ownership of shares.
25. The Company had made a provision for Doubtful Asset for a sum of Rs.25,00,000 /- as on 31st March,2015 for the loan given to Varun Resources Ltd. (formerly known as Varun Shipping Company Ltd. Since the matter is mutually settled with the party vide Agreement of Settlement dated 22nd February 2017, the company has received a sum of Rs.12,50,000 /- during the year and shall receive the balance sum of Rs.12,50,000 /- during the next Financial year from the party, the said provision has been reversed and shown in the Statement of Profit and Loss under the head Exceptional item.
26. Schedule to the Balance Sheet of a Non - Banking Financial Company as required in terms of Paragraph 16 of Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Notification No. DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016 is as per Annexure 1.
27. TDS Receivables as per books of Accounts is subject to Reconciliation.

Sudha J
Pradip Kumar Beva

Bachhawat
Bachhawat



DEEPLOK FINANCIAL SERVICES LIMITED
Notes forming part of the Consolidated Financial Statements

28. The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 is provided in the Table below:-

Particulars	SBNs	Other Denomination notes	Total
Closing Cash in Hand as on 08.11.2016	14,500	452	14,952
(+) Permitted Receipts	.	45,000	45,000
(-) Permitted Payments	.	21,515	21,515
(-) Amount deposited in Banks	14,500	-	14,500
Closing Cash in Hand as on 30.12.2016	.	23,937	23,937

29. Previous year's figures have been regrouped/ rearranged wherever considered necessary.

As per our report of even date attached

For R.Kothari & Company
Chartered Accountants
Firm Regn.No.307069E

(K.C.Soni)

Partner
(Membership No.057620)



M. K. Bachhawat
Director
DIN :00129820

Prakash Bachhawat
Director
DIN : 05156658

Company Secretary

Chief Financial Officer

Place: Kolkata

Date:

