

DEEPLOK FINANCIAL SERVICES LIMITED

(CIN: L17115WB1981PLC033469)

Regd. Off: "Ideal Plaza, 11/1, Sarat Bose Road, Kolkata- 700 020.
Tel: 033 2283 7495/96, Fax: 033 2283 7497, e.mail: info@jbggroup.info
Website: www.deeplokfinancialservices.com

Dated: 30.01.2020

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: Scrip Code: 14063

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 31st December, 2019.

Dear Sir,

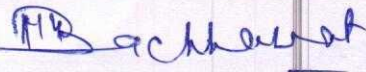
In compliance of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 31st December, 2019, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 30th January, 2020. The Board Meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 01.02.2020 in business Standard (English Edition) and Arthik Lipi (Bengali vernacular language daily). The full format of the Results for the Quarter ended 31st December, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Calcutta Stock Exchange Ltd. (www.cse-india.com) and on the Company's website at www.deeplokfinancialservices.com

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For DEEPLOK FINANCIAL SERVICES LIMITED



MAHENDRA KUMAR BACHHAWAT
DIRECTOR
(Din: 00129820)
Encl: as above

R. Kothari & Company

CHARTERED ACCOUNTANTS

KOLKATA, NEW DELHI

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019 and Year to Date from 1st April 2019 to 31st December, 2019 of Deeplok Financial Services Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Deeplok Financial Services Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Deeplok Financial Services Limited** ("the Company") for the quarter ended 31st December, 2019 and Year to Date from 1st April 2019 to 31st December, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Kothari & Company
Chartered Accountants
FRN- 307069E



Kailash Chandra Soni
Kailash Chandra Soni
Partner
Membership No: 057620

Place: Kolkata
Date: 30.01.2020
UDIN: 20057620AAAABB1770

DEEPLOK FINANCIAL SERVICES LIMITED

CIN NO-L17115WB1981PLC033469

IDEAL PLAZA, 11/1, SARAT BOSE ROAD, KOLKATA- 700 020

Standalone Unaudited Financial Results (Provisional) of the Company for the Quarter Ended 31st December, 2019

Particulars	Rs.in lacs					
	Quarter Ended			Nine months Ended		Year Ended
	Current 3 months ended 31.12.2019	Preceding 3 months ended 30.09.2019	Previous Year Corresponding 3 Months ended 31.12.2018	Current 9 months ended 31.12.2019	Previous Year Corresponding 9 Months ended 31.12.2018	Previous Year Ended 31.03.2019
(Refer Notes Below)	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
(a) Income from Operation	97.09	84.51	84.97	279.71	232.95	338.57
(b) Other Income	48.39	-	620.81	-	1,608.28	1,825.75
Total Income from operations	145.48	84.51	705.78	279.71	1,841.23	2,164.32
2 Expenses						
(a) Employee benefit expenses	11.59	11.48	3.95	34.71	11.67	25.75
(b) Depreciation and Amortisation expense	0.71	0.62	1.02	2.14	3.07	4.10
(c) Other Expenses	4.46	5.00	17.12	84.99	24.98	28.93
Total Expenses	16.76	17.10	22.09	121.85	39.72	58.78
3 Profit/(Loss) from Operation before Other Income, finance costs & Exceptional items	128.72	67.41	683.69	157.87	1,801.51	2,105.54
4 Profit/(loss) from ordinary activities before finance costs & Exceptional Item	128.72	67.41	683.69	157.87	1,801.51	2,105.54
5 Finance costs / Exceptional Items	-	-	-	-	-	-
6 Profit/(Loss) from Ordinary Activities before tax	128.72	67.41	683.69	157.87	1,801.51	2,105.54
7 Tax expense for Current Year	(32.30)	(52.40)	(13.00)	(84.70)	(51.86)	(87.04)
8 Tax Adjustment for earlier years	(9.65)	-	-	(9.65)	-	-
9 Profit/(Loss) from Ordinary Activities After Tax	86.77	15.01	670.69	63.52	1,749.65	2,018.50
10 Extraordinary Items (Ref. Note no-6)	-	-	-	(400.57)	-	-
11 Net Profit for the Period	86.77	15.01	670.69	(337.05)	1,749.65	2,018.50
12 Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	95.26	95.26	95.26	95.26	95.26	95.26
13 Reserve excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
14 Earning Per Share						
(a) Basic	9.11	1.58	70.41	(35.38)	183.67	211.89
(b) Diluted	9.11	1.58	70.41	(35.38)	183.67	211.89

Notes:

- The above results were approved by the Audit Committee at its meeting held on 30.01.2020 and taken on record by the Board of Directors of the Company at its meeting held on 30.01.2020
- The figures for the corresponding previous periods are reclassified/ regrouped/ rearranged, wherever necessary, to correspond with the current periods classification/disclosure.
- Provisions of Segmental Reporting as per AS-17 are not applicable to the Company as the Company is dealing in one segment only.
- This statement is as per Clause 41 of the Listing Agreement.
- There were no undisputed investor complaints that were unresolved as on 31st December, 2019 the company has not received any investors complaint during the quarter under review.
- The Company has Principal Investment of Rs.400.57 lacs in the Preference Share of IL&FS which are accounted at Fair Value as per AS-13 due to permanent diminution in the same. As the Credit Rating Agencies down Graded IL & FS Groups Credit Rating to Junk Status, accordingly the Company has accounted Fair Value Loss of Rs.400.57 Lacs during the Quarter ended 30.06.2019

Place: Kolkata
Date: 30.01.2020

By Order of the Board of Directors

For Deeplok Financial Services Ltd.

Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
Managing Director
DIN - 00129471



R. Kothari & Company

CHARTERED ACCOUNTANTS

KOLKATA, NEW DELHI

Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2019 and Year to Date from 1st April 2019 to 31st December, 2019 of Deeplok Financial Services Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Deeplok Financial Services Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Deeplok Financial Services Limited** ("the Parent") and its associate (the Parent and its associate together referred to as "the Group") and its share of the net profit after tax for the quarter ended 31st December, 2019 and Year to Date from 1st April 2019 to 31st December, 2019, ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31th December, 2018 and the corresponding period from 1st April 2018 to 31st December, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Associate:
1. Woodside Fashions Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes Net Profit after tax of Rs 44.66 lakhs for the quarter ended 31st December, 2019 in respect of the Associate, whose financial information / financial results have not been reviewed/audited by us. These financial information/ financial results have been certified by the Management of the respective company and provided to us by the Parent Company's Management. According to the information and explanations given to us by the Parent Company's Management, these financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above associate, is based solely on the Financial information/Financial Results certified by the Management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For R. Kothari & Company
Chartered Accountants
FRN- 307069E



Kailash Chandra Soni
Kailash Chandra Soni
Partner
Membership No: 057620

Place: Kolkata

Date: 30.01.2020

UDIN: 20057620AAAABC3329

DEEPLOK FINANCIAL SERVICES LIMITED

CIN NO-L17115WB1981PLC033469

IDEAL PLAZA, 11/1, SARAT BOSE ROAD, KOLKATA- 700 020

Consolidated Unaudited Financial Results (Provisional) of the Company for the Quarter Ended 31st December,2019

Particulars	Quarter Ended			Nine months Ended		Year Ended
	Current 3 months ended	Preceding 3 months ended	Previous Year Corresponding 3 Months ended	Current 9 months ended	Previous Year Corresponding 9 Months ended	Previous Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
(Refer Notes Below)	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
(a) Income from Operation	97.09	84.51	84.97	279.71	232.95	338.57
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Total Income from operations	145.48	84.51	705.78	279.71	1,841.23	2,164.32
2 Expenses						
(a) Employee benefit expenses	11.59	11.48	3.95	34.71	11.67	25.75
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(c) Other Expenses	4.46	5.00	17.12	84.99	24.98	28.93
Total Expenses	16.76	17.10	22.09	121.85	39.72	58.78
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5 Finance costs / Exceptional Items	-	-	-	-	-	-
6 Profit/(Loss) from Ordinary Activities before tax	128.72	67.41	683.69	157.87	1,801.51	2,105.54
7 Tax expense for Current Year	(32.30)	(52.40)	(13.00)	(84.70)	(51.86)	(87.04)
8 Tax Adjustment for earlier years	(9.65)	-	-	(9.65)	-	-
9 Profit/(Loss) from Ordinary Activities After Tax	86.77	15.01	670.69	63.52	1,749.65	2,018.50
10 Extraordinary Items (Ref. Note no-6)	-	-	-	(400.57)	-	-
11 Share of Profit of Associate	44.66	94.31	19.42	163.39	161.25	273.64
12 Net Profit for the Period	131.43	109.32	690.11	(173.66)	1,910.90	2,292.14
13 Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	95.26	95.26	95.26	95.26	95.26	95.26
14 Reserve excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
15 Earning Per Share						
(a) Basic	13.80	11.48	72.44	(18.23)	200.60	240.62
(b) Diluted	13.80	11.48	72.44	(18.23)	200.60	240.62

Notes:

- The above results were approved by the Audit Committee at its meeting held on 30.01.2020 and taken on record by the Board of Directors of the Company at its meeting held on 30.01.2020
- The figures for the corresponding previous periods are reclassified/ regrouped/ rearranged, wherever necessary, to correspond with the current periods classification/disclosure.
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- This statement is as per Clause 41 of the Listing Agreement.
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Place: Kolkata
Date: 30.01.2020

By Order of the Board of Directors

For Deeplok Financial Services Ltd

Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
Managing Director
DIN - 00129471

