

# J. B. S. & Company

Phone : 2282 - 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Standalone Unaudited quarterly & Year to date financial results of Deeplok Financial Services Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Deeplok Financial Services Limited

1. We have reviewed the accompanying statement of Standalone unaudited Financial Results of Deeplok Financial Services Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to Date from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December, 2020, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally - accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Standalone Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Other Matter

We draw your attention to Note 5 to the Standalone Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For JBS & Company  
Chartered Accountants  
Firm Registration No.: 323734E



A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

Sudhanshu Sen, FCA  
Partner  
Membership No.: 306354

Place: Kolkata

Date:

UDIN: 21306354AAAACT2593





**DEEPLOK FINANCIAL SERVICES LIMITED**  
**CIN: L17115WB1981PLC033469**  
**REGD. OFFICE: IDEAL PLAZA 11/ISARAT BOSE ROAD, KOLKATA - 700 020**

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		Quarter Ended Dec 31, 2020	Quarter Ended Sep. 30, 2020	Quarter Ended Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
1	Revenue from Operations	168.38	114.60	97.09	381.57	279.71	404.44
2	Other Income	12.83	1.20	48.39	53.92	-	21.17
3	<b>Total Income (1 + 2)</b>	<b>181.21</b>	<b>115.80</b>	<b>145.48</b>	<b>435.49</b>	<b>279.71</b>	<b>425.61</b>
4	<b>Expenses</b>						
a)	Purchase of Shares	-	-	-	-	-	57.28
b)	Net ( Increase)/Decrease in Stock	(0.05)	-	-	(0.05)	-	(0.24)
c)	Employee benefit expenses	11.96	15.92	11.59	35.92	34.71	49.68
d)	Depreciation and amortisation expenses	0.50	0.50	0.71	1.50	2.14	2.86
e)	Other expenses	11.63	188.95	4.46	244.20	84.99	25.45
	<b>Total Expenses</b>	<b>24.04</b>	<b>205.37</b>	<b>16.76</b>	<b>281.57</b>	<b>121.84</b>	<b>135.03</b>
5	<b>Profit before Exceptional Items and Tax ( 3-4 )</b>	<b>157.17</b>	<b>(89.57)</b>	<b>128.72</b>	<b>153.92</b>	<b>157.87</b>	<b>290.58</b>
6	Exceptional Item	-	-	-	-	400.57	400.57
7	<b>Profit before tax ( 5-6 )</b>	<b>157.17</b>	<b>(89.57)</b>	<b>128.72</b>	<b>153.92</b>	<b>(242.70)</b>	<b>(109.99)</b>
8	<b>Tax Expense</b>						
a)	Current Tax	18.94	36.43	32.30	67.18	84.70	100.75
b)	Tax Adjustments for earlier years	-	-	9.65	-	9.65	9.65
	<b>Total Tax Expenses</b>	<b>18.94</b>	<b>36.43</b>	<b>41.95</b>	<b>67.18</b>	<b>94.35</b>	<b>110.40</b>
9	<b>Net profit for the period after Tax ( 7-8 )</b>	<b>138.23</b>	<b>(126.00)</b>	<b>86.77</b>	<b>86.74</b>	<b>(337.05)</b>	<b>(220.39)</b>
10	<b>Other comprehensive income, net of income tax</b>						
a)	i) item that will not be reclassified to profit or loss	48.26	15.66	-	113.02	-	(205.03)
	ii) Income tax relating to items that will not be reclassified to profit or loss	7.19	(7.33)	-	8.70	-	12.50
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>55.45</b>	<b>8.33</b>	<b>-</b>	<b>121.72</b>	<b>-</b>	<b>(192.53)</b>
11	<b>Total comprehensive income for the period ( 9 + 10 )</b>	<b>193.68</b>	<b>(117.68)</b>	<b>86.77</b>	<b>208.46</b>	<b>(337.05)</b>	<b>(412.92)</b>
12	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26	95.26
13	<b>Earnings per share (of Rs. 10 each) (not annualised)</b>						
a)	Basic (in Rs.)	20.33	(12.35)	9.11	21.88	(35.38)	(43.35)
b)	Diluted (in Rs.)	20.33	(12.35)	9.11	21.88	(35.38)	(43.35)

**Notes:**

- The above results have been approved by the Board of Directors of the Company in its meeting held on 10.02.2021
- Segment -wise reporting is not applicable to the Company
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 10.02.2021
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, an account of lockdown announced on 23rd March, 2020. This has affected activities of organisations across the economic ecosystem impacting earnings prospects and valuations of Companies, which has created huge volatility in stock markets, in which the company operates. As a result, the company's business is impacted by decline in carrying value of investments and thus profitability. The management is continuously focussing on company's capital and liquidity position, which remain strong. There have been no changes to the company's internal financial control during this pandemic. The impact of the pandemic in the subsequent periods is dependent on the situation as they evolve.
- The results are duly reviewed by the auditors of the company with unmodified opinions are the same as enclosed



On behalf of the Board  
For Deeplok Financial Services Limited

*Surendra Kumar Bachhawat*  
Surendra Kumar Bachhawat  
(Managing Director)  
DIN: 00129471

Place: Kolkata  
Date: 10.02.2021



# J. B. S. & Company

Phone : 2282 - 6809

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

**Independent Auditor's Review Report on Consolidated Unaudited quarterly & year to date financial results of Deeplok Financial Services Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Deeplok Financial Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Deeplok Financial Services Limited ("the Parent") and its associates (the Parent and its associates together referred to as "the Group"), and share of the net profit/ (Loss) after tax and total comprehensive income/loss of associates for the quarter ended 31<sup>st</sup> December, 2020 and year to Date from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December, 2020, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. The Statement includes the results of the following entities:

Associate:	
1.	Woodside Fashions Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw your attention to Note 5 to the Consolidated Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our Opinion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the Consolidated interim financial statements/financial information/financial results of Associate Company, which have been reviewed by their auditor whose interim financial statements/financial information/financial results reflect total net profit after tax of Rs. 195.16 Lakhs and Rs. 225.07 Lakhs and total comprehensive income of Rs. 64.97 Lakhs and Rs. 116.40 Lakhs for the quarter ended 31st December, 2020 and year to Date from 1st April 2020 to 31st December, 2020 respectively, as considered in the consolidated unaudited financial results. Our conclusion on the Statement is not modified in respect of these matters.

Place: Kolkata

Date:

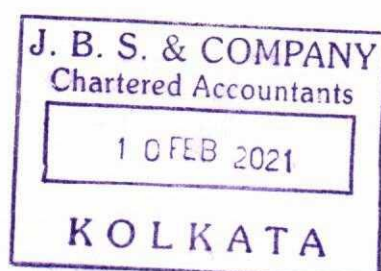
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For J.B.S & Company  
Chartered Accountants  
FRN: 323734E

*Sudhanshu Sen*

Sudhanshu Sen, FCA  
Partner  
Membership No: 306354





**DEEPLOK FINANCIAL SERVICES LIMITED**  
**CIN: L17115WB1981PLC033469**  
**REGD. OFFICE: IDEAL PLAZA 11/1 SARAT BOSE ROAD, KOLKATA - 700 020**

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Consolidated					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		Quarter Ended Dec 31, 2020	Quarter Ended Sep. 30, 2020	Quarter Ended Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
1	Revenue from Operations	168.38	114.60	97.09	381.57	279.71	404.44
2	Other Income	12.83	1.20	48.39	53.92	-	21.17
3	<b>Total Income (1 + 2)</b>	<b>181.21</b>	<b>115.80</b>	<b>145.48</b>	<b>435.49</b>	<b>279.71</b>	<b>425.61</b>
4	<b>Expenses</b>						
a)	Purchase of Shares	-	-	-	-	-	57.28
b)	Net ( Increase)/Decrease in Stock	(0.05)	-	-	(0.05)	-	(0.24)
c)	Employee benefit expenses	11.96	15.92	11.59	35.92	34.71	49.68
d)	Depreciation and amortisation expenses	0.50	0.50	0.71	1.50	2.14	2.86
e)	Other expenses	11.63	188.95	4.46	244.20	84.99	25.45
	<b>Total Expenses</b>	<b>24.04</b>	<b>205.37</b>	<b>16.76</b>	<b>281.57</b>	<b>121.84</b>	<b>135.03</b>
5	<b>Profit before Exceptional Items and Tax ( 3-4 )</b>	<b>157.17</b>	<b>(89.57)</b>	<b>128.72</b>	<b>153.92</b>	<b>157.87</b>	<b>290.58</b>
6	Exceptional Item	-	-	-	-	400.57	400.57
7	<b>Profit before tax ( 5-6 )</b>	<b>157.17</b>	<b>(89.57)</b>	<b>128.72</b>	<b>153.92</b>	<b>(242.70)</b>	<b>(109.99)</b>
8	<b>Tax Expense</b>						
a)	Current Tax	18.94	36.43	32.30	67.18	84.70	100.75
b)	Tax Adjustments for earlier years	-	-	9.65	-	9.65	9.65
	<b>Total Tax Expenses</b>	<b>18.94</b>	<b>36.43</b>	<b>41.95</b>	<b>67.18</b>	<b>94.35</b>	<b>110.40</b>
9	<b>Net profit for the period after Tax ( 7-8 )</b>	<b>138.23</b>	<b>(126.00)</b>	<b>86.77</b>	<b>86.74</b>	<b>(337.05)</b>	<b>(220.39)</b>
10	Share of Profit of Associates	56.93	53.72	44.66	138.33	163.39	230.07
11	<b>Net Profit for the Period ( 9 + 10 )</b>	<b>195.16</b>	<b>(72.28)</b>	<b>131.43</b>	<b>225.07</b>	<b>(173.66)</b>	<b>9.68</b>
12	<b>Other comprehensive income, net of income tax</b>						
a)	i) item that will not be reclassified to profit or loss	48.26	15.66	-	113.02	-	(205.03)
	ii) Income tax relating to items that will not be reclassified to profit or loss	7.19	(7.33)	-	8.70	-	12.50
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	iii) Share of OCI of Associates ( Net of Tax )	9.52	(19.29)	-	(5.32)	-	(6.43)
	<b>Total other comprehensive income, net of income tax</b>	<b>64.97</b>	<b>(10.96)</b>	<b>-</b>	<b>116.40</b>	<b>-</b>	<b>(198.96)</b>
13	<b>Total comprehensive income for the period ( 11 + 12 )</b>	<b>260.13</b>	<b>(83.24)</b>	<b>131.43</b>	<b>341.47</b>	<b>(173.66)</b>	<b>(189.28)</b>
14	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26	95.26
15	<b>Earnings per share (of Rs. 10 each) (not annualised)</b>						
a)	Basic (in Rs.)	27.31	(8.74)	13.80	35.85	(18.23)	(19.87)
b)	Diluted (in Rs.)	27.31	(8.74)	13.80	35.85	(18.23)	(19.87)

**Notes:**

- The above results have been approved by the Board of Directors of the Company in its meeting held on 10.02.2021
- Segment -wise reporting is not applicable to the Company
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 10.02.2021
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, an account of lockdown announced on 23rd March, 2020. This has affected activities of organisations across the economic ecosystem impacting earnings prospects and valuations of Companies, which has created huge volatility in stock markets, in which the company operates. As a result, the company's business is impacted by decline in carrying value of investments and thus profitability. The management is continuously focussing on company's capital and liquidity position, which remain strong. There have been no changes to the company's internal financial control during this pandemic. The impact of the pandemic in the subsequent periods is dependent on the situation as they evolve.
- The results are duly reviewed by the auditors of the company with unmodified opinions are the same as enclosed



On behalf of the Board  
For Deeplok Financial Services Limited

*Surendra Kumar Bachhawat*  
Surendra Kumar Bachhawat  
(Managing Director)  
DIN: 00129471

Place: Kolkata  
Date: 10.02.2021