

R Kothari & Co LLP

CHARTERED ACCOUNTANTS

KOLKATA, NEW DELHI

Auditor's Report on the Standalone Quarterly Financial Results for the quarter ended Results as on 30th June, 2020 of Deeplok Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
DEEPLOK FINANCIAL SERVICES LIMITED

We have reviewed the accompanying Standalone statement of unaudited financial results of Deeplok Financial Services Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Kothari & Co. LLP
Chartered Accountants

Firm Registration No.: 307069E/E300266




Kailash Chandra Soni
Partner
(Membership No.:057620)

Place: Kolkata

Date: 15/09/2020

UDIN: 20057620AAAAFY8285

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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP, (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June,2020)

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/1SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2020

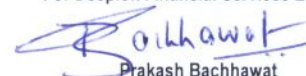
[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Quarter Ended					Year Ended				
		30/06/2020		31/03/2020		30/06/2019	31/03/2020		31/03/2019		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
1	Revenue from Operations	98.59	83.33	98.12	404.44	365.24					
2	Other Income	39.89	78.19	-	21.17	1,808.95					
3	Total Income (1 + 2)	138.48	161.52	98.12	425.61	2,174.19					
4	Expenses										
a)	Purchase of Shares	-	-	-	57.28	-					
b)	Net (Increase)/Decrease in Stock	-	0.97	-	(0.24)	-					
c)	Employee benefit expenses	8.04	14.97	11.64	49.68	25.75					
d)	Depreciation and amortisation expenses	0.50	0.71	0.81	2.86	4.10					
e)	Other expenses	43.62	12.16	123.93	25.45	28.92					
	Total Expenses	52.16	28.81	136.38	135.03	58.78					
5	Profit before Exceptional Items and tax (3 - 4)	86.32	132.71	(38.26)	290.58	2,115.42					
6	Exceptional Items	-	-	400.57	400.57	-					
7	Profit before tax (5 - 6)	86.32	132.71	(438.83)	(109.99)	2,115.42					
8	Tax Expense										
a)	Current Tax	11.81	16.05	-	100.75	87.03					
b)	Tax Adjustment for earlier years	-	-	-	9.65	(2.36)					
	Total Tax Expenses	11.81	16.05	-	110.39	84.66					
9	Net profit for the period (7 - 8)	74.51	116.66	(438.83)	(220.39)	2,030.76					
10	Other comprehensive income, net of income tax										
a)	i) item that will not be reclassified to profit or loss	49.10	(205.03)	-	(205.03)	70.98					
	ii) Income tax relating to items that will not be reclassified to profit or loss	8.84	12.50	-	12.50	(9.38)					
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-					
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-					
	Total other comprehensive income, net of income tax	57.94	(192.54)	-	(192.54)	61.59					
11	Total comprehensive income for the period (9+10)	132.46	(75.87)	(438.83)	(412.92)	2,092.35					
12	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26					
13	Earnings per share (of Rs. 10 each) (not annualised)										
a)	Basic (in Rs.)	13.90	(7.96)	(46.07)	(43.35)	219.65					
b)	Diluted (in Rs.)	13.90	(7.96)	(46.07)	(43.35)	219.65					

Notes :

- The above results have been approved by the Board of Directors of the Company in its meeting held on 15.09.20
- Segment-wise reporting is not applicable to the Company.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meeting held on 15.09.2020.
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, on account of lockdown announced on 23rd March, 2020. This has affected activities of organisations across the economic ecosystem impacting earnings prospects and valuations of Companies, which has created huge volatility in stock markets, in which the company operates. As a result, the company's business is impacted for the quarter ended 30th June 2020 by decline in carrying value of investments and thus profitability and therefore, the results of this period are not comparable to that of the previous corresponding period results. The Management has assessed its position and does not anticipate any challenge in the company's ability to continue as a "Going Concern" including recoverability of the carrying value of all assets. The impact of the pandemic in the subsequent periods is dependent on the situation as they evolve.
- The above result are duly reviewed by the auditors of the company.

On behalf of the Board
For Deeplok Financial Services Limited


Prakash Bachhawat
(Director)
DIN : 05156658

Place: Kolkata
Date: 15/09/2020



R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Auditor's Report on the Consolidated Quarterly Financial Results for the quarter ended Results as on 30th June, 2020 of Deeplok Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
DEEPLOK FINANCIAL SERVICES LIMITED

We have reviewed the accompanying Consolidated statement of unaudited financial results of Deeplok Financial Services Limited ("the parent") and its associate (the Parent and its associate together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Kothari & Co. LLP
Chartered Accountants
Firm Registration No.: 307069E/E300266



Kailash Chandra Soni
Partner
(Membership No.:057620)

Place: Kolkata
Date: 15.09.2020
UDIN: 20057620AAAAFZ7841

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/1SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2020

[Amount in Rs. Lacs]

S.NO.	Particulars	Quarter Ended			Year Ended	
		30/06/2020	31/03/2020	30/06/2019	31/03/2020	31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	98.59	83.33	98.12	404.44	365.24
2	Other Income	39.89	78.19	-	21.17	1,808.95
3	Total Income (1 + 2)	138.48	161.52	98.12	425.61	2,174.19
4	Expenses					
a)	Purchase of Shares	-	-	-	57.28	-
b)	Net (Increase)/Decrease in Stock	-	0.97	-	(0.24)	-
c)	Employee benefit expenses	8.04	14.97	11.64	49.68	25.75
d)	Depreciation and amortisation expenses	0.50	0.71	0.81	2.86	4.10
e)	Other expenses	43.62	12.16	123.93	25.45	28.92
	Total Expenses	52.16	28.81	136.38	135.03	58.78
5	Profit before Exceptional Items and tax (3 - 4)	86.32	132.71	(38.26)	290.58	2,115.42
6	Exceptional Items	-	-	400.57	400.57	-
7	Profit before tax (5 - 6)	86.32	132.71	(438.83)	(109.99)	2,115.42
8	Tax Expense					
a)	Current Tax	11.81	16.05	-	100.75	87.03
b)	Tax Adjustment for earlier years	-	-	-	9.65	(2.36)
	Total Tax Expenses	11.81	16.05	-	110.39	84.66
9	Profit for the period after Tax (7 - 8)	74.51	116.66	(438.83)	(220.39)	2,030.76
10	Share of Profit of Associates	27.68	66.68	24.42	230.07	243.57
11	Net Profit for the Period	102.19	183.34	(414.41)	9.68	2,274.32
12	Other comprehensive income, net of income tax					
a)	i) item that will not be reclassified to profit or loss	49.10	(205.03)	-	(205.03)	70.98
	ii) Income tax relating to items that will not be reclassified to profit or loss	8.84	12.50	-	12.50	(9.38)
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	iii) Share of OCI of Associate (net of tax)	4.45	(6.43)	-	(6.43)	15.45
	Total other comprehensive income, net of income tax	62.39	(198.97)	-	(198.97)	77.05
13	Total comprehensive income for the period (11+12)	164.58	(15.62)	(414.41)	(189.28)	2,351.37
14	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26
15	Earnings per share (of Rs. 10 each) (not annualised)					
a)	Basic (in Rs.)	17.28	(1.64)	(43.50)	(19.87)	246.84
b)	Diluted (in Rs.)	17.28	(1.64)	(43.50)	(19.87)	246.84

Notes :

- The above results have been approved by the Board of Directors of the Company in its meeting held on 15.09.2020
- Segment-wise reporting is not applicable to the Company.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meeting held on 15.09.2020.
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, on account of lockdown announced on 23rd March, 2020. This has affected activities of organisations across the economic ecosystem impacting earnings prospects and valuations of Companies, which has created huge volatility in stock markets, in which the company operates. As a result, the company's business is impacted for the quarter ended 30th June 2020 by decline in carrying value of investments and thus profitability and therefore, the results of this period are not comparable to that of the previous corresponding period results. The Management has assessed its position and does not anticipate any challenge in the company's ability to continue as a "Going Concern" including recoverability of the carrying value of all assets. The impact of the pandemic in the subsequent periods is dependent on the situation as they evolve.
- The above result are duly reviewed by the auditors of the company.

Place: Kolkata
Date: 15.09.2020



On behalf of the Board
For Deeplok Financial Services Limited

Prakash Bachawat
Prakash Bachawat
(Director)
DIN : 05156658