

DEEPLOK FINANCIAL SERVICES LIMITED

(CIN: L17115WB1981PLC033469)

Regd. Off: Ideal Plaza, 11/1, Sarat Bose Road, Kolkata- 700 020.

Tel: 033 2283 7495/96, Fax: 033 2283 7497, e-mail:info@jbggroup.info

Website: www.deeplokfinancialservices.com

Dated: 14.02.2022

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: Scrip Code: 14063

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended December, 2021.

Dear Sir,

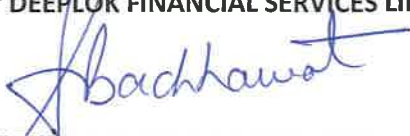
In compliance of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 31st December, 2021, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14.02.2022. The Board Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.02.2022 in Business Standard (English Edition) and Arthik Lipi (Bengali vernacular language daily). The full format of the Results for the Quarter ended 31st December, 2021 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at The Calcutta Stock Exchange Ltd. (www.cse-india.com) and on the Company's website at www.deeplokfinancialservices.com

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For DEEPLOK FINANCIAL SERVICES LIMITED



SURENDRA KUMAR BACHHAWAT
MANAGING DIRECTOR

(Din: 00129471)

Encl: as above

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly and year to date Standalone Unaudited Financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Deeplok Financial Services Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Deeplok Financial Services Limited** ("the Company") for the quarter ended 31st December and year to date 1st April, 2021 to 31st December 2021. ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally - accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Results based on our review.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis Of Matter

We draw your attention to **Note No. 5** to the Standalone Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E



Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata

Date: 14.02.2022

UDIN: 22306354ABYOYC9294

DEEPLOK FINANCIAL SERVICES LIMITED

CIN: L17115WB1981PLC033469

REGD. OFFICE: IDEAL PLAZA 11/ISARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Standalone					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		Quarter Ended Dec 31, 2021	Quarter Ended Sep. 30, 2021	Quarter Ended Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
1	Revenue from Operations	140.60	138.86	168.38	401.78	381.57	430.06
2	Other Income	14.93	17.95	12.83	155.23	53.92	85.67
3	Total Income (1 + 2)	155.52	156.81	181.21	557.00	435.49	515.73
4	Expenses						
a)	Purchase of Shares	-	-	-	-	-	-
b)	Net (Increase)/Decrease in Stock	(0.02)	0.13	(0.05)	0.01	(0.05)	(0.16)
c)	Employee benefit expenses	11.98	11.95	11.96	35.82	35.92	50.76
d)	Depreciation and amortisation expenses	0.36	0.35	0.50	1.06	1.50	2.00
e)	Other expenses	2.33	5.46	11.63	9.42	244.20	238.97
	Total Expenses	14.65	17.89	24.04	46.31	281.57	291.57
5	Profit before Exceptional Items and Tax (3-4)	140.88	138.92	157.17	510.70	153.92	224.16
6	Exceptional Item	-	-	-	-	-	-
7	Profit before tax (5-6)	140.88	138.92	157.17	510.70	153.92	224.16
8	Tax Expense						
a)	Current Tax	32.24	31.94	18.94	93.11	67.18	94.17
b)	Tax Adjustments for earlier years	-	-	-	(0.59)	-	-
	Total Tax Expenses	32.24	31.94	18.94	92.52	67.18	94.17
9	Net profit for the period after Tax (7-8)	108.63	106.98	138.23	418.17	86.74	129.99
10	Other comprehensive income, net of income tax						
a)	i) item that will not be reclassified to profit or loss	2.25	43.36	48.26	28.90	113.02	131.18
	ii) Income tax relating to items that will not be reclassified to profit or loss	(11.75)	(1.02)	7.19	(6.31)	8.70	(15.00)
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(9.50)	42.34	55.45	22.59	121.72	116.18
11	Total comprehensive income for the period (9 + 10)	99.14	149.32	193.68	440.76	208.46	246.17
12	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26	95.26
13	Earnings per share (of Rs. 10 each) (not annualised)						
a)	Basic (in Rs.)	10.41	15.67	20.33	46.27	21.88	25.84
b)	Diluted (in Rs.)	10.41	15.67	20.33	46.27	21.88	25.84

Notes:

- 1) The above results have been approved by the Board of Directors of the Company in its meeting held on 14.02.2022
- 2) Segment -wise reporting is not applicable to the Company
- 3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- 4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 14.02.2022
- 5) COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, on account of lockdown announced on 23rd March, 2020. This has affected activities of organisations across the economic ecosystem impacting earnings prospects and valuations of Companies, which has created huge volatility in stock markets, in which the company operates. As a result, the company's business is impacted by decline in carrying value of investments and thus profitability. The management is continuously focussing on company's capital and liquidity position, which remain strong. There have been no changes to the company's internal financial control during this pandemic. The impact of the pandemic in the subsequent periods is dependent on the situation as they evolve.
- 6) The results are duly reviewed by the auditors of the company with unmodified opinions are the same as enclosed



On behalf of the Board
For Deeplok Financial Services Limited

Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
(Managing Director)
DIN: 00129471

Place: Kolkata
Date: 14.02.2022

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

**60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069**

Independent Auditor's Review Report on Consolidated Unaudited Financial Quarterly and Year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO,
THE BOARD OF DIRECTORS
DEEPLOK FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Deeplok Financial Services Limited** ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), and share of the net profit after tax and total comprehensive income of step down associate for the Quarter ended 31st December, 2021, and year to date 1st April, 2021 to 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding Quarter ended 31st December, 2021 and the corresponding period from 01.04.2021 to 31.12.2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Result based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Results includes the results of the following entity:

Woodside Fashions Limited	Associate Company
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to **Note 5** to the Consolidated Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our conclusion on the Results is not modified in respect of the above matter.

7. We did not review the interim financial results of the associate included in the consolidated unaudited financial results, whose interim financial results reflects total net profit after tax of Rs. 131.50 lakhs and Rs.574.11 Lakhs and total comprehensive income of Rs. 119.34 Lakhs and Rs.569.69 lakhs, for the quarter ended 31st,December, 2021 and year to date 1st April,2021 to 31st December,2021 respectively. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the results furnished to us by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

For J.B.S. & Company
Chartered Accountants
FRN: 323734E



Sudhanshu Sen

Sudhanshu Sen, FCA
Partner
Membership No: 306354

Place: Kolkata
Date: 14.02.2022

UDIN: 22306354ABY0VE9615

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/1 SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Consolidated					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		Quarter Ended Dec 31, 2021	Quarter Ended Sep. 30, 2021	Quarter Ended Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
1	Revenue from Operations	140.60	138.86	168.38	401.78	381.57	430.06
2	Other Income	14.93	17.95	12.83	155.23	53.92	85.67
3	Total Income (1 + 2)	155.52	156.81	181.21	557.00	435.49	515.73
4	Expenses						
a)	Purchase of Shares	-	-	-	-	-	-
b)	Net (Increase)/Decrease in Stock	(0.02)	0.13	(0.05)	0.01	(0.05)	(0.16)
c)	Employee benefit expenses	11.98	11.95	11.96	35.82	35.92	50.76
d)	Depreciation and amortisation expenses	0.36	0.35	0.50	1.06	1.50	2.00
e)	Other expenses	2.33	5.46	11.63	9.42	244.20	238.97
	Total Expenses	14.65	17.89	24.04	46.31	281.57	291.57
5	Profit before Exceptional Items and Tax (3-4)	140.88	138.92	157.17	510.70	153.92	224.16
6	Exceptional Item	-	-	-	-	-	-
7	Profit before tax (5-6)	140.88	138.92	157.17	510.70	153.92	224.16
8	Tax Expense						
a)	Current Tax	32.24	31.94	18.94	93.11	67.18	94.17
b)	Tax Adjustments for earlier years	-	-	-	(0.59)	-	-
	Total Tax Expenses	32.24	31.94	18.94	92.52	67.18	94.17
9	Net profit for the period after Tax (7-8)	108.63	106.98	138.23	418.17	86.74	129.99
10	Share of Profit of Associates	31.51	49.29	56.93	137.56	138.33	195.99
11	Net Profit for the Period (9 + 10)	140.14	156.27	195.16	555.73	225.07	325.98
12	Other comprehensive income, net of income tax						
a)	i) item that will not be reclassified to profit or loss	2.25	43.36	48.26	28.90	113.02	131.18
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		(11.75)	(1.02)	7.19	(6.31)	8.70	(15.00)
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	iii) Share of OCI of Associates (Net of Tax)	(2.92)	(0.37)	9.52	(1.06)	(5.32)	4.91
	Total other comprehensive income, net of income tax	(12.41)	41.97	64.97	21.54	116.40	121.09
13	Total comprehensive income for the period (11 + 12)	127.73	198.24	260.13	577.26	341.47	447.07
14	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26	95.26
15	Earnings per share (of Rs. 10 each) (not annualised)						
a)	Basic (in Rs.)	13.41	20.81	27.31	60.60	35.85	46.93
b)	Diluted (in Rs.)	13.41	20.81	27.31	60.60	35.85	46.93

Notes:

- The above results have been approved by the Board of Directors of the Company in its meeting held on 14.02.2022
- Segment -wise reporting is not applicable to the Company
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 14.02.2022
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India, an account of lockdown announced on 23rd March, 2020. This has affected activities of organisations across the economic ecosystem impacting earnings prospects and valuations of Companies, which has created huge volatility in stock markets, in which the company operates. As a results, the company's business is impacted by decline in carrying value of investments and thus profitability . The management is continuously focussing on company's capital and liquidity position, which remain strong. There have been no changes to the company's internal financial control during this pandemic. The impact of the pandemic in the subsequent periods is dependent on the situation as they evolve.
- The results are duly reviewed by the auditors of the company with unmodified opinions are the same as enclosed



Place: Kolkata
Date: 14.02.2022

On behalf of the Board
For Deeplok Financial Services Limited
Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
(Managing Director)
DIN: 00129471