

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial results of the Company for the Quarter ended 30th June, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Deeplok Financial Services Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Deeplok Financial Services Limited ("the Company") for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of and in compliance with



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Emphasis of Matter

We draw your attention to **Note No. 5** to the Standalone Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.



For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E

A handwritten signature in blue ink, appearing to read "Sudhanshu Sen".

Sudhanshu Sen, FCA
Partner
Membership No.: 306354

Place: Kolkata

Date: 14-08-2021

UDIN: 21306354AAAAKN5817

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/1SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2021

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Quarter Ended				
		30/06/2021			31/03/2021	
		30/06/2020			31/03/2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	122.32	48.49	98.59	430.06	404.44
2	Other Income	122.35	31.75	39.89	85.67	21.17
3	Total Income (1 + 2)	244.67	80.24	138.48	515.73	425.61
4	Expenses					
a)	Purchase of Shares	-	-	-	-	57.28
b)	Net (Increase)/Decrease in Stock	(0.10)	(0.11)	-	(0.16)	(0.24)
c)	Employee benefit expenses	11.89	14.84	8.04	50.76	49.68
d)	Depreciation and amortisation expenses	0.35	0.50	0.50	2.00	2.86
e)	Other expenses	1.63	(5.23)	43.62	238.97	25.45
	Total Expenses	13.78	10.00	52.16	291.57	135.03
5	Profit before Exceptional Items and tax (3 - 4)	230.89	70.24	86.32	224.16	290.58
6	Exceptional Items	-	-	-	-	400.57
7	Profit before tax (5 - 6)	230.89	70.24	86.32	224.16	(109.99)
8	Tax Expense					
a)	Current Tax	28.93	26.99	11.81	94.17	100.75
b)	Tax Adjustment for earlier years	-	-	-	-	9.65
	Total Tax Expenses	28.93	26.99	11.81	94.17	110.39
9	Net profit for the period (7 - 8)	201.96	43.25	74.51	129.99	(220.39)
10	Other comprehensive income, net of income tax					
a)	i) item that will not be reclassified to profit or loss	(16.71)	18.16	49.10	131.18	(205.03)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(4.12)	(23.70)	0.01	(13.00)	12.30
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	(21.13)	(5.54)	57.94	116.18	(192.53)
11	Total comprehensive income for the period (9+10)	180.83	37.70	132.45	246.17	(412.92)
12	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26
13	Earnings per share (of Rs. 10 each) (not annualised)					
a)	Basic (in Rs.)	18.98	3.96	13.90	25.84	(43.35)
b)	Diluted (in Rs.)	18.98	3.96	13.90	25.84	(43.35)

Notes :

- The above results have been approved by the Board of Directors of the Company in its meeting held on 14.08.2021
- Segment-wise reporting is not applicable to the Company.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meeting held on 14.08.2021
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India. This has affected activities of organizations across the economic ecosystem impacting earnings prospects of Companies in the sector in which the company operates. The management has carried out current assessment of the potential impact of Covid-19 due to second wave on the company and is of the view that there is no major impact. The company's capital and liquidity position remain strong to sustain its operations and there have been no changes to the company's internal financial control during this pandemic. However, the impact assessment is a continuous process and will continue to monitor for any material changes to the future economic conditions.
- The above result are duly reviewed by the auditors of the company.



Place: Kolkata
Date: 14/08/2021

On behalf of the Board
For Deeplok Financial Services Limited

Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
(Managing Director)
DIN : 00129471

J. B. S. & Company

Phone: 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial results of the Company for the Quarter ended 30th June, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
DEEPLOK FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Deeplok Financial Services Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), and share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2021, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2020 and the corresponding period from 01.04.2020 to 31.03.2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entity:

a. Woodside Fashions Limited [Associate Company]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to **Note 5** to the Consolidated Financial Results which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of the associate included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflects total net profit after tax of Rs. 56.76 Lakhs and total comprehensive income of Rs. 58.99 Lakhs for the quarter ended 30th June, 2021. These interim financial statements / financial information / financial results which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata

Date: 14-08-2021

UDIN: 21306354 AA AA K 0 2 005



For J.B.S. & Company
Chartered Accountants
FRN: 323734E

A handwritten signature in blue ink that reads "Sudhanshu Sen".

Sudhanshu Sen, FCA
Partner

Membership No: 306354

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/1SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2021

[Amount in Rs. Lacs]

S.NO.	Particulars	Quarter Ended			Year Ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021	31/03/2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	122.32	48.49	98.59	430.06	404.44
2	Other Income	122.35	31.75	39.89	85.67	21.17
3	Total Income (1 + 2)	244.67	80.24	138.48	515.73	425.61
4	Expenses					
a)	Purchase of Shares	-	-	-	-	57.28
b)	Net (Increase)/Decrease in Stock	(0.10)	(0.11)	-	(0.16)	(0.24)
c)	Employee benefit expenses	11.89	14.84	8.04	50.76	49.68
d)	Depreciation and amortisation expenses	0.35	0.50	0.50	2.00	2.86
e)	Other expenses	1.63	(5.23)	43.62	238.97	25.45
	Total Expenses	13.78	10.00	52.16	291.57	135.03
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6	Exceptional Items	-	-	-	-	400.57
7	Profit before tax (5 - 6)	230.89	70.24	86.32	224.16	(109.99)
8	Tax Expense					
a)	Current Tax	28.93	26.99	11.81	94.17	100.75
b)	Tax Adjustment for earlier years	-	-	-	-	9.65
	Total Tax Expenses	28.93	26.99	11.81	94.17	110.39
9	Profit for the period after Tax (7 - 8)	201.96	43.25	74.51	129.99	(220.39)
10	Share of Profit of Associates	56.76	57.66	27.68	195.99	230.07
11	Net Profit for the Period	258.72	100.91	102.19	325.97	9.68
12	Other comprehensive income, net of income tax					
a)	i) item that will not be reclassified to profit or loss	(16.71)	18.16	49.10	131.18	(205.03)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(4.42)	(23.70)	8.84	(15.00)	12.50
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	iii) Share of OCI of Associate (net of tax)	2.23	10.23	4.45	4.91	(6.43)
	Total other comprehensive income, net of income tax	(18.90)	4.68	62.39	121.09	(198.97)
13	Total comprehensive income for the period (11+12)	239.82	105.59	164.58	447.06	(189.28)
14	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26
15	Earnings per share (of Rs. 10 each) (not annualised)					
a)	Basic (in Rs.)	25.18	11.08	17.28	46.93	(19.87)
b)	Diluted (in Rs.)	25.18	11.08	17.28	46.93	(19.87)

Notes :

- The above results have been approved by the Board of Directors of the Company in its meeting held on 14.08.2021
- Segment-wise reporting is not applicable to the Company.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meeting held on 14.08.2021
- COVID-19, a global pandemic has resulted in a significant decrease in the economic activities across the world including India. This has affected activities of organizations across the economic ecosystem impacting earnings prospects of Companies in the sector in which the company operates.
The management has carried out current assessment of the potential impact of Covid-19 due to second wave on the company and is of the view that there is no major impact. The company's capital and liquidity position remain strong to sustain its operations and there have been no changes to the company's internal financial control during this pandemic.
However, the impact assessment is a continuous process and will continue to monitor for any material changes to the future economic conditions.
- The above result are duly reviewed by the auditors of the company.



Place: Kolkata
Date: 14.08.2021

On behalf of the Board
For Deeplok Financial Services Limited

Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
(Managing Director)
DIN : 00129471