

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial results of the Company for the Quarter ended 30th June 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
DEEPLOK FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of DEEPLOK FINANCIAL SERVICES LIMITED ("the Company") for the quarter ended 30th June 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended on 30 June 2023, as reported in these unaudited financial results have been approved by Board of Director of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For J.B.S. & Company
Chartered Accountants
Firm Registration No.: 323734E



Archhanaa
Archhanaa Gupta, FCA
Partner
Membership No.: 064645

Place: Kolkata
Date: 11.08.2023

UDIN: 23064645 BHAHMX2693

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED ON 30TH JUNE, 2023

[Amount in Rs. Lacs]

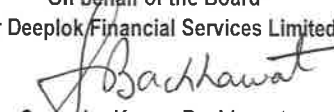
SL. NO.	PARTICULARS	Quarter Ended					Year Ended				
		30-06-2023		31-03-2023		30-06-2022		31-03-2023		31-03-2022	
		(Unaudited)		(Audited)		(Unaudited)		(Audited)		(Audited)	
1	Revenue from Operations	261.37	830.96	1,598.51	2,764.73	476.32					
2	Other Income	14.89	9.64	32.43	89.68	157.47					
3	Total Income (1 + 2)	276.26	840.60	1,630.95	2,854.41	633.79					
4	Expenses										
a)	Purchase of Shares	-	-	-	-	-					
b)	Net (Increase)/Decrease in Stock	(0.04)	0.08	0.07	0.14	0.06					
c)	Net Loss on fair value changes	-	67.19	-	67.19						
d)	Employee benefit expenses	12.96	15.95	12.44	53.20	50.72					
e)	Depreciation and amortisation expenses	0.18	0.25	0.25	1.00	1.41					
f)	Other expenses	9.07	49.01	9.29	75.38	58.64					
	Total Expenses	22.17	132.48	22.06	196.90	110.83					
5	Profit before Exceptional Items and tax (3 - 4)	254.09	708.12	1,608.89	2,657.51	522.96					
6	Exceptional Items	-	-	-	-	-					
7	Profit before tax (5 - 6)	254.09	708.12	1,608.89	2,657.51	522.96					
8	Tax Expenses										
a)	Current Tax	57.14	175.62	418.36	650.31	90.82					
b)	Tax Adjustment for earlier years	-	(0.47)	-	(0.47)	(0.59)					
	Total Tax Expenses	57.14	175.15	418.36	649.84	90.23					
9	Net profit for the period (7 - 8)	196.95	532.98	1,190.53	2,007.67	432.73					
10	Other comprehensive income, net of income tax										
a) i)	Item that will not be reclassified to profit or loss	148.19	(59.65)	(164.05)	(198.72)	118.55					
ii)	Income tax relating to items that will not be reclassified to profit or loss	18.54	7.51	31.08	20.14	(15.08)					
b) i)	Item that will be reclassified to profit or loss	-	-	-	-	-					
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-					
	Total other comprehensive income, net of income tax	166.73	(52.14)	(132.98)	(178.57)	103.47					
11	Total comprehensive income for the period (9+10)	363.68	480.84	1,057.55	1,829.10	536.20					
12	Paid-up equity share capital (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26					
13	Earnings per share (of Rs. 10 each) (not annualised)										
a)	Basic (in Rs.)	38.18	50.48	111.02	192.01	56.29					
b)	Diluted (in Rs.)	38.18	50.48	111.02	192.01	56.29					

Notes :

- The above results have been approved by the Board of Directors of the Company in its meeting held on 11.08.2023
- Segment-wise reporting is not applicable to the Company.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meeting held on 11.08.2023
- The above result are duly reviewed by the auditors of the company.



Place: Kolkata
Date: 11/08/2023

On behalf of the Board
For Deeplok Financial Services Limited

Surendra Kumar Bachhawat
(Managing Director)
DIN : 00129471

J. B. S. & Company

Phone : (033) 2282 6809

CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR

KOLKATA - 700 069

E-mail : jbs_company@rediffmail.com

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial results of the Company for the Quarter ended 30th June, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
DEEPLOK FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Deeplok Financial Services Limited** ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), and share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2023, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2023 and the corresponding period from 01.04.2022 to 31.03.2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
 - a. Woodside Fashions Limited [Associate Company]
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of the associate included in the consolidated unaudited financial results, whose financial results reflects total net profit after tax of Rs. 485.55Lakhs and total comprehensive income of Rs. 462.65Lakhs for the quarter ended 30th June, 2023. These financial results which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Date: 11.08.2023
UDIN: 23064645BHMHMY2048



For J.B.S. & Company
Chartered Accountants
FRN: 323734E

Archhanaa
Archhanaa Gupta, FCA
Partner
Membership No: 064645

DEEPLOK FINANCIAL SERVICES LIMITED
CIN: L17115WB1981PLC033469
REGD. OFFICE: IDEAL PLAZA 11/1SARAT BOSE ROAD, KOLKATA - 700 020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED ON 30TH JUNE, 2023

[Amount in Rs. Lacs]

S.NO.	Particulars	Quarter Ended			Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	261.37	830.96	1,598.51	2,764.73	476.32
2	Other Income	14.89	9.64	32.43	89.68	157.47
3	Total Income (1 + 2)	276.26	840.60	1,630.95	2,854.41	633.79
4	Expenses					
a)	Purchase of Shares	-	-	-	-	-
b)	Net (Increase)/Decrease in Stock	(0.04)	0.08	0.07	0.14	0.06
c)	Net loss on fair value changes	-	67.19	-	67.19	-
d)	Employee benefit expenses	12.96	15.95	12.44	53.20	50.72
e)	Depreciation and amortisation expenses	0.18	0.25	0.25	1.00	1.41
f)	Other expenses	9.07	49.01	9.29	75.38	58.64
	Total Expenses	22.17	132.48	22.05	196.91	110.83
5	Profit before Exceptional Items and tax (3 - 4)	254.09	708.12	1,608.90	2,657.50	522.96
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5 - 6)	254.09	708.12	1,608.90	2,657.50	522.96
8	Tax Expense					
a)	Current Tax	57.14	175.62	418.36	650.31	90.82
b)	Tax Adjustment for earlier years	-	(0.47)	-	(0.47)	(0.59)
	Total Tax Expenses	57.14	175.15	418.36	649.84	90.23
9	Profit for the period after Tax (7 - 8)	196.95	532.97	1,190.54	2,007.66	432.73
10	Share of Profit of Associates	116.34	(61.58)	30.27	105.81	207.13
11	Net Profit for the Period	313.29	471.39	1,220.81	2,113.47	639.86
12	Other comprehensive income, net of income tax					
a)	i) item that will not be reclassified to profit or loss	148.19	(59.65)	(164.05)	(198.72)	118.55
	ii) Income tax relating to items that will not be reclassified to profit or loss	18.54	7.51	31.08	20.14	(15.08)
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	iii) Share of OCI of Associate (net of tax)	(5.48)	9.84	(11.22)	(6.09)	(17.95)
	Total other comprehensive income, net of income tax	161.24	(42.30)	(144.19)	(184.67)	85.52
13	Total comprehensive income for the period (11+12)	474.53	429.09	1,076.62	1,928.80	725.38
14	Paid-up equity share capital: (Face value Rs. 10 each)	95.26	95.26	95.26	95.26	95.26
15	Earnings per share (of Rs. 10 each) (not annualised)					
a)	Basic (in Rs.)	49.81	45.04	113.02	202.48	76.15
b)	Diluted (in Rs.)	49.81	45.04	113.02	202.48	76.15

Notes :

- The above results have been approved by the Board of Directors of the Company in its meeting held on 11.08.2023
- Segment-wise reporting is not applicable to the Company.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meeting held on 11.08.2023
- The above result are duly reviewed by the auditors of the company.



Place: Kolkata
Date: 11.08.2023

On behalf of the Board
For Deeplok Financial Services Limited
Surendra Kumar Bachhawat
Surendra Kumar Bachhawat
(Managing Director)
DIN : 00129471