

DEEPOK FINANCIAL SERVICES LIMITED

(CIN: L17115WB1981PLC033469)

Regd. Off: Ideal Plaza, 11/1, Sarat Bose Road, South Block, Kolkata- 700 020.

Tel: 033 2283 7495/96, email: deeplokfinancial@gmail.com,

Website: www.deeplokfinancialservices.com

January 1, 2026

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata - 700 001

Dear Sir/ Madam,

Ref: Scrip Code: 14063

Sub.: Outcome of Board Meeting held on January 1, 2026

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company in its meeting held on Thursday, January 1, 2026, the meeting commenced at 1 PM and concluded at 2 PM, has inter alia discussed and decided the following:

1. The Board considered and taken on record the Due Diligence Report given by M/s. Tausif and Associates (a Peer Review Practicing Company Secretary) having Unique Identification Number S2017WB479500 pursuant to Regulation 10 of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("the Delisting Regulations"). A copy of the Due Diligence Report is attached herewith.

2. The Board noted that as per the Due Diligence Report, the Acquirers and related entities are in compliance with applicable provisions of the securities laws including compliance with Regulation 4 (5) of the Delisting Regulations and the delisting of equity shares is in the interest of the Company and its Shareholders. In view of this, the Board approved the proposal of delisting of equity shares of the Company from the Calcutta Stock Exchange Limited.

3. The Board approved draft Postal Ballot Notice to be issued to the Shareholders of the Company for seeking their approval of the Special resolution regarding delisting of equity shares and the calendar of events in this regard is given below:

- (i) Cut-off date for e-voting: 9.1.2026
- (ii) E-voting to start: 15.1.2026 (9.00 A.M.)
- (iii) E-voting to end: 13.2.2026 (5.00 P.M.)

4. The Board appointed M/s. Tausif and Associates, a Peer Review Practising Company Secretary, as the Scrutinizer for the purpose of conducting the Postal Ballot and e-voting process in a fair and transparent manner.

5. The Board approved draft of Newspaper Notification to be published immediately after completion of dispatch of Postal Ballot Notices.

The above is submitted for information and record of the Exchange please.

Yours faithfully,

For and on behalf of
DEEPLOK FINANCIAL SERVICES LIMITED


(Surendra Kumar Bachhawat)
Managing Director
(DIN: 00129471)

Encl: As stated above



DUE DILIGENCE REPORT

Pursuant to Regulation 10(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021

To

The Board of Directors

DEEPOK FINANCIAL SERVICES LTD

11/1, SARAT BOSE ROAD, SOUTH BLOCK, 2ND FLOOR,
KOLKATA, WEST BENGAL-700020.

Dear Sir,

In terms of Regulation 10(2) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations"), I, Mohammad Tausif, for M/s. Tausif & Associates, Peer Reviewed Practicing Company Secretary, have been appointed by DEEPOK FINANCIAL SERVICES LTD ("DFSL" or "the Company") vide letter dated 22nd December, 2025 to carry out due diligence in compliance with Regulation 10(3) and other applicable provisions under SEBI Delisting Regulations and issue a Due Diligence Report ("DDR").

Background:

In terms of Regulation 8 of the SEBI Delisting Regulations, an Initial Public Announcement dated 12th December, 2025 was issued by LSI Financial Services Private Limited (Merchant Banker) on the behalf of Shri Rajendra Kumar Bachhawat and Shri Surendra Kumar Bachhawat ("Acquirers"), part of Promoter Group of the Company of DEEPOK FINANCIAL SERVICES LTD ("DFSL" or "the Company"), inter-alia expressing their intention to (a) acquire all fully paid up equity shares that are held by public shareholders of the Company in accordance with SEBI Delisting Regulations; and (b) consequently voluntarily delist the equity shares from CSE Limited ("The Calcutta Stock Exchange Ltd./CSE"), being the only stock exchange where the equity shares of the Company are presently listed by making a Delisting Offer in accordance with SEBI Delisting Regulations ("Delisting Offer / Proposal").



The Shareholding Pattern of the Company as on September 30, 2025 is as set forth below:

Category	No. of shares	% of shares
Acquirer along with Promoter & Promoter Group	701299	73.62%
Public	251296	26.38%
Total	952595	100%

Methodology:

a) During the time of my due diligence, in line with the requirements of the SEBI Delisting Regulations, I requested the Company to provide me the following Data:

- details of buying, selling and dealing in the equity shares of the Company by the Acquirer and their related entities (including members of Promoter & Promoter Group) during the period of two years prior to the date of the Board Meeting (i.e. December 22, 2025) held to consider the Delisting Proposal ("Review Period"), including the details of the top 25 Shareholders as on September 30, 2025 which includes the Promoter and Promoter Group and the Public Shareholders.
- details of off-market transactions of the aforesaid persons/ shareholders for the Review Period.
- Shareholding pattern filed by the Company with the Stock Exchange from the quarter ended on September 30, 2023 to September 30, 2025.
- Further, I have relied on information and data provided such as list of shareholders including the list of Top 25 Shareholders, certain undertakings obtained from the Acquirers and their related entities (including members of the Promoter & Promoter Group) and the filings made by them, where available, under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("SEBI (PIT) Regulations").



b) Further, for the purpose of verifying applicability and compliance of securities law, I have identified the following regulations and their applicability:

Regulations	Applicability on Acquirers	Applicability on top 25 shareholders (only public shareholders)
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")	Applicable	Not – Applicable
SEBI (PIT) Regulations	Applicable	Not – Applicable
SEBI (SAST) Regulations	Applicable	Not – Applicable

Verification

Basis review of the aforesaid information, documents and undertakings, below is my analysis/ observations:

a. For Acquirers and their related entities (including members of Promoter & Promoter Group):

- I. During the Review Period, I did not notice any change in the shareholding of the Acquirers and their related entities (including members of Promoter & Promoter Group) and accordingly conclude that there was no change in the shareholding during the Review Period.
- II. As on date, the members of the Promoter and Promoter Group (including the Acquirers) collectively hold no. of 701299 equity shares, representing 73.62% of paid up equity share capital of the Company.

b. Top 25 Shareholders:

- I. I have observed, during the Review Period, public shareholders forming part of the Top 25 Shareholders had no trading in shares of the Company, except the transfer of 45000 equity shares of Mr. Indra Kumar Jain to Mr. Sahil Baid on 12th December, 2025. The Acquirers have confirmed that neither them nor their related entities or other members of the Promoter and Promoter Group have any connection, direct or indirect, with such public shareholders in the list of the Top 25 Shareholders.



Certification

Based on my review and undertakings provided to me, I confirm the following:

- a) the buying, selling and dealing in the equity shares carried out by Acquirers and their related entities (including members of Promoter & Promoter Group), and the Top 25 Shareholders, is in compliance with applicable provisions of the securities laws;
- b) none of the members of the Promoter & Promoter Group (including the Acquirers) have, directly or indirectly:
 - I. employed any device, scheme or artifice to defraud any shareholder or other person; or
 - II. engaged in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
 - III. ~~engaged in any act or practice that is fraudulent, deceptive or manipulative in connection with delisting of equity shares of the Company sought or permitted or exit opportunity given or other acquisition of equity shares made under the SEBI Delisting Regulations.~~

Assumptions and Limitations of Scope and Review

For the purposes of this DDR, I have relied only on the following:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. This DDR is based on due diligence of documents/ information shared by the Company for our review. Our responsibility is to give report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. Various concepts viz. defraud, deceit, fraudulent, deceptive, manipulative are used in the SEBI Delisting Regulations. However, parameters/methodology for determining the same are not prescribed therein. By reading these terminologies, it can be construed that the Acquirers shall not directly or indirectly cause any loss to the Public Shareholders by adopting any malpractice.



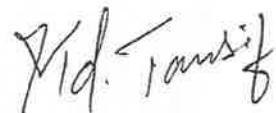
4. We are not expressing any opinion on the Floor price and/or the price at which the shares would ultimately be delisted. We have assumed that the Company/Acquirers would comply with the applicable provisions related to floor price. Further, we are not an investment adviser or tax advisor or a broker/ dealer. This report should not be construed as investment/ disinvestment advice.
5. This DDR is solely for the intended purpose of delisting of equity shares of the Company and for your information and it is not to be used, circulated, quoted or otherwise referred to for any purpose other than Delisting purposes and as required under the SEBI Delisting Regulations.

Thanking you,

Yours faithfully,

TAUSIF & ASSOCIATES

Practicing Company Secretary



MOHAMMAD TAUSIF

(Proprietor)

Mem. No. F11959

COP: 18170

Peer Review Certificate No. 7447/2025

UDIN: F011959G002809919

Date: 26/12/2025

Place: Kolkata